

## Client Relationship Summary March 27, 2024

### Item 1. Introduction

BvB & Partners SA ("BvB&P") is registered with the U.S. Securities and Exchange Commission (SEC) as an investment advisor. We do not provide brokerage or custody services to our clients. It is important to understand the differences between brokerage and investment advisory services and fees. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

### Item 2. Relationships and Services

#### What investment services and advice can you provide me?

We provide investment advisory services to retail investors, on a discretionary and non-discretionary basis. We do not have custody of the clients' assets but assets are deposited at a bank of the client's choice.

For those retail clients who provide us with a **discretionary** mandate, we will make the final investment decisions pursuant to the investment guidelines and objectives agreed with the client.

For **non-discretionary** mandates, we will provide investment advice to clients, but the clients will retain the ultimate decision making authority regarding the purchase or sale of any investments. Each client will provide us with a limited power-of-attorney ("LPOA") for his account which stays in effect until terminated by the client. This will allow us to implement the investment decisions on the account but will NOT allow us to withdraw any of the Client's assets other than for the purpose of paying BvB&P's agreed upon investment advisory fees.

We will monitor the clients' investments and review the clients' accounts on at least a monthly basis.

More detailed information about BvB&P's investment advisory services is disclosed in our Form ADV, Part 2 (the "Brochure") which may be found at the following site: [https://files.adviserinfo.sec.gov/IAPD/Content/Common/crd\\_iapd\\_Brochure.aspx?BRCHR\\_VRSN\\_ID=617692](https://files.adviserinfo.sec.gov/IAPD/Content/Common/crd_iapd_Brochure.aspx?BRCHR_VRSN_ID=617692).

#### Conversation Starter:

- (i) Given my financial situation, should I choose an investment advisory service? Why or why not?
- (ii) How will you choose investments to recommend to me?
- (iii) What is your relevant experience, including your licenses, education and other qualification? What do these qualifications mean?

### Item 3. Fees, Costs, Conflicts and Standard of Conduct

#### What fees will I pay?

Each retail investor will pay us an investment advisory fee based on the fee schedule below. This fee is calculated and payable on a quarterly basis using month end average assets under management. (See Item V. of BvB&P's Brochure for more details). We charge a minimum fee of CHF 15'000 per year regardless of the client's assets under management. These asset based fees create a conflict of interest because the more assets there are in a retail investor's account at BvB&P, the more fees are charged, and the firm may therefore have an incentive to encourage the retail investor to increase the assets managed by us.

Annual Management Fees for Discretionary Management and Nondiscretionary Advisory Service are:

Assets under Management	Asset Management Fee PA
Less than CHF 5'000'000	0.90 % - 1.4 %
Between CHF 5'000'001 and CHF 10'000'000	0.80 % - 1.3 %
Between CHF 10'000'001 and CHF 15'000'000	0.70 % - 1.2 %
Between CHF 15'000'001 and CHF 20'000'000	0.60 % - 1.1 %
Above 20'000'001	0.50 % - 1.0 %

Minimum Annual Fee	15'000 CHF
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Fees charged by third parties (i.e. custodian fees, broker fees related to each security transaction, and stamp duty taxes, etc.) are not covered by the above-mentioned fee payable to us for advising you - these unrelated third party fees are part of the contracts and agreements the client has with their respective independent custodian. We do not charge any other fees directly or indirectly related to your assets under management with us. More information about our fees and costs is disclosed in our Brochure which you make access by clicking on the hyperlink above.

**Conversation Starter:** Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

Please note that you will pay fees and costs whether you make or lose money on your investments. Fees and costs reduce the return you make on your investments over time. Please make sure you understand the total fees and costs you are paying.

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

**When we act as your investment adviser**, we have to act in your best interest at all times. At the same time, the way we make money creates some conflicts with your interest. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here is an example to help you understand what this means: Proprietary Products. These investments are issued, sponsored, or managed by us or our affiliates. We would have a conflict of interest if we advised you to invest in products which were managed by us or our affiliate because we or our affiliate may earn fees based on such investments.

**Conversation Starter:** How might your conflicts of interest affect me, and how will you address them?

BvB&P will make every effort to disclose any conflicts of interest to you and receive your express consent prior to proceeding with any action which presents an actual or apparent conflict. More information about our conflicts of interest are disclosed in our Brochure which you can access at the following site:

[https://files.adviserinfo.sec.gov/IAPD/Content/Common/crd\\_iapd\\_Brochure.aspx?BRCHR\\_VRSN\\_ID=617692](https://files.adviserinfo.sec.gov/IAPD/Content/Common/crd_iapd_Brochure.aspx?BRCHR_VRSN_ID=617692).

How do your financial professionals make money?

Each financial professional associated with us earns an annual salary and a discretionary bonus if the professional meets specific objectives defined at the beginning of the year.

#### Item 4. Disciplinary History

Do you or your financial professionals have legal or disciplinary history?

No, neither BvB&P nor our financial professionals have any legal or disciplinary history. Visit [Investor.gov/CRS](https://www.investor.gov/crs) for a free and simple search tool to research our financial professionals and us.

**Conversation Starter:** As a financial professional, do you have any disciplinary history? For what type of conduct?

#### Item 5. Additional Information

**Conversation Starter:** Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?

Adrian Vogel is the Chief Executive Officer at BvB&P and is your primary point of contact: +41 22 318 20 01 or by email: [ajv@bvbandpartners.ch](mailto:ajv@bvbandpartners.ch). Finally, you can find additional and more complete information about our investment advisory services by reviewing our most recent Brochure located at the following site:

[https://files.adviserinfo.sec.gov/IAPD/Content/Common/crd\\_iapd\\_Brochure.aspx?BRCHR\\_VRSN\\_ID=617692](https://files.adviserinfo.sec.gov/IAPD/Content/Common/crd_iapd_Brochure.aspx?BRCHR_VRSN_ID=617692)