



Spahn Wealth & Retirement LLC (referred to herein as “we,” “us,” or “our”) is registered with the Securities and Exchange Commission as an investment advisor. Brokerage and investment advisory services and fees differ, and it is important for you to understand these differences. Free and simple tools are available for you to use to research firms and financial professionals at [www.Investor.gov/CRS](http://www.Investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisors, and investing.

### **WHAT INVESTMENT SERVICES AND ADVICE CAN YOU PROVIDE ME?**

We provide investment advisory services to individuals and high net worth individuals. Our portfolio management services include asset allocation advice and managing your investment assets in portfolios that we construct. We have a portfolio minimum of \$250,000. To determine your needs, we request and use data regarding your financial circumstances, investment goals and objectives, risk tolerance, tax status, and other factors to tailor our advice and design an investment portfolio that assists in meeting your investment goals and financial objectives.

We only use discretionary trading authority to manage portfolios. You grant our firm discretionary trading authority upon signing our investment advisory agreement. Discretionary trading authority is used to make decisions (initial and ongoing) about the investment assets for your portfolio(s) without prior approval. Although we do not seek your prior approval when using discretionary authority, we rely on the analysis of your financial circumstances, goals, objectives, risk tolerance, and tax status to support the investment recommendations and decisions for your portfolio(s).

Client portfolios are typically invested in common stocks, bonds (e.g., investment grade, non-investment grade, and municipal), open-end mutual funds, closed-end mutual funds, and actively and passively managed exchange-traded funds. Also, although we have discretionary trading authority, you may impose reasonable restrictions on our authority. Typical restrictions might include investments in certain asset classes, industries, companies, or specific dollar amounts in the foregoing.

We monitor your investment portfolio(s) continuously during our advisory relationship. We use our discretionary trading authority to make adjustments to the investments assets in your portfolio(s) as a result of changes in economic or market conditions or other relevant factors, such as changes in your financial circumstances.

**For additional information**, please review the following sections of our Brochure: Item 4 - Advisory Services, Item 7 - Types of Clients and Item 16 - Investment Discretion.

#### **Ask your financial professional these questions about our relationships and services:**

- **Given my situation, should I choose an investment advisory service? Why or Why not?**
- **How will you choose investments to recommend to me?**
- **What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?**

### **WHAT FEES WILL I PAY?**

**You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.**

We charge an annual asset-based advisory fee for portfolio management services. The advisory fee is based on a percentage of the assets in the investment portfolio(s) (“advisory accounts”) we manage for you. Our advisory fees are published in Item 5, Fees and Compensation of our Brochure.

Advisory fees for portfolio management services are billed and due quarterly in advance (at the beginning of the billing period). We send the advisory fee calculations to the account custodian electronically at or around the beginning of each calendar quarter (i.e., Jan., Apr., July, and Oct.). Advisory fee calculations are based on the value of the advisory account(s) as of the last day of the previous calendar quarter (i.e., Dec., Mar., Jun., and Sept.). We also aggregate the value of all advisory accounts within a household to calculate advisory fees. Upon signing our investment management agreement, you provide written authorization for us to deduct advisory fees directly from your specified advisory account(s).

The advisory fees you pay us do not cover all fees, costs, and expenses associated with investing. You are responsible for paying additional fees and costs, including but not limited to transaction costs, account maintenance fees, electronic funds transfer and wire fees, mailing fees, insufficient fund fees, regulatory fees for securities sold, and mutual fund internal operating expenses, among others. Please inquire about the fees, costs, and expenses that impact your investments. We will provide you with a detailed listing upon your request.

**For additional information**, please review the details regarding our advisory fees in Item 5 - Fees and Compensation of our Brochure.

#### **Ask your financial professional this question about the impact of fees and costs on investments:**

- **Help me understand how these fees and costs might affect my investments. If I give you \$10,000, how much will go to fees and costs, and how much will be invested for me?**

## **WHAT ARE YOUR LEGAL OBLIGATIONS TO ME WHEN ACTING AS MY INVESTMENT ADVISOR? HOW ELSE DOES YOUR FIRM MAKE MONEY, AND WHAT CONFLICTS DO YOU HAVE?**

**When we act as your investment advisor, we have a fiduciary duty to act in your best interest and not put our interests ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.**

Our legal obligation to you requires us to act with a substantial duty of care and operate pursuant to a commitment of loyalty, which means that we are required to provide advice and recommendations that are in your best interest.

In adhering to our duty of care mandate, we must obtain detailed information regarding your financial circumstances and ensure that our recommendations align with the evaluation of your financial circumstances. We are also required to conduct due diligence on the investments we recommend to you and continually monitor our investment recommendations during the advisory relationship.

Our duty of loyalty to you requires our firm to provide investment advice that is free from self-interest and to always place your interests before our own. We must make full and fair disclosure of all material facts related to our advisory services. We are also required to avoid or disclose circumstances where our interests conflict, could potentially conflict, or have an appearance of conflict with your interests.

We have inherent conflicts of interest related to how our firm conducts business and makes money. Some of our business arrangements create conflicts of interest. For instance, we receive an economic incentive from the account custodian that provides custody and safekeeping for your investment assets and portfolios. As a result of our agreement with the account custodian and recommendation that you use them, our firm is provided with certain support products and services that directly benefit our advisory business. This business arrangement creates a conflict of interest because we have an economic incentive to make this recommendation.

The way we make money conflicts with your interests. As an investment advisor, we are incentivized by the prospect of additional fee revenue to encourage you to invest more assets with us. We earn additional fees as a result of managing more investment assets on your behalf. The incentive to increase assets under management creates an inherent conflict with your interests.

**Please also review the following sections of our Brochure: Item 4 - Advisory Services, Item 11- Code of Ethics, and Item 12 - Brokerage Practices for more details regarding our conflicts of interest.**

**Ask your financial professional this question about our conflicts of interest:**

- **How might your conflicts of interest affect me, and how will you address them?**

## **HOW DO YOUR FINANCIAL PROFESSIONALS MAKE MONEY?**

Our financial professional is paid a salary from our firm. We do not provide direct or indirect compensation based on sales incentives, minimum asset quotas, or transaction-based sales.

## **DO YOU OR YOUR FINANCIAL PROFESSIONALS HAVE A LEGAL OR DISCIPLINARY HISTORY?**

NO; neither our firm nor financial professional has a legal or disciplinary history. Please also visit [www.Investor.gov/CRS](http://www.Investor.gov/CRS) for a free and simple search tool to research our firm and financial professionals.

**Ask your financial professional these questions about legal or disciplinary history information:**

- **As a financial professional, do you have any disciplinary history? For what type of conduct?**

**For additional information about our investment advisory services**, please visit our website at [www.spahnwealth.com](http://www.spahnwealth.com). You can also download a copy of this relationship summary (Form CRS) which includes a full copy of our Brochure. If you would like additional, up-to-date information or a paper copy of this relationship summary, please contact our chief compliance officer, Kyle R. Spahn, by phone at (602) 730-6114.

**Ask your financial professional these questions about our firm and its supervisory contacts:**

- **Who is my primary contact person?**
- **Is he or she a representative of an investment advisor or broker-dealer?**
- **Who can I talk to if I have concerns about how this person is treating me?**