

Form Customer Relationship Summary

March 18, 2024

This information about Tiller Partners, LLC (“Tiller,” “our,” “we,” “us”) is provided to comply with federal investment advisory laws. Tiller is an investment adviser registered with the Securities and Exchange Commission (“SEC”). Brokerage and investment advisory services and fees differ, and that it is important for you to understand these differences. Free and simple tools available to research firms and financial professionals at www.investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.

What investment services and advice can you provide me?

As an investment adviser, we offer investment management services. Our investment management services have material limitations. Our investment management services are limited to the selection of and ongoing management of early-stage venture capital investments in equity securities and convertible debt of venture companies (“Venture Investments”). Venture Investments are high risk as venture companies are not established and there is no public market to sell your investments. Since our investment management services are limited to Venture Investments, our services are high risk, and do not constitute a complete investment program.

As part of establishing a relationship with us, we will allow you to set investment guidelines and restrictions for your Venture Investments. Based on investment guidelines and restrictions, we will recommend Venture Investments that are consistent with your investment objectives. Tiller will recommend Venture Investments that are monitored continuously. Continuous monitoring of your Venture Investments is part of our standard service provided to clients.

Tiller manages clients’ Venture Investments on a discretionary basis. All clients are required to sign a discretionary investment management agreement. With a discretionary investment management agreement, you give authority to us and your financial adviser to purchase and sell Venture Investments on your behalf. You do not decide on each investment, and you do not need to approve each transaction. Our discretionary investment management agreements remain in place until you or Tiller terminates the relationship. To establish a relationship with us, Tiller does not have a required or specified minimum account size, however Venture Investments generally do have minimum investment amounts which vary from one investment to another.

For additional information about our advisory services, please see Item 4 of Tiller’s Brochure (ADV Part 2A). Our Brochure is available on the Investment Adviser Public Disclosure website at www.adviserinfo.gov. Once on the website, you may enter our name, or our unique identification number known as a CRD number. Our CRD number is 170429.

CONVERSATION STARTER: Ask your financial professional:

- **Given my financial situation, should I choose an investment advisory service? Why or why not?**
- **How will you choose investments to recommend to me?**
- **What is your relevant experience, including your licenses, education, and other qualifications? What do those qualifications mean?**

What fees will I pay?

Fees and costs affect the value of Venture Investments over time. Please ask your financial adviser to give you personalized information on the fees and costs that you will pay. For providing investment management services, we receive a management fee and potentially a performance-based fee. Our management fees are fixed or flat fee which is negotiated when signing an investment management agreement. Our management fee is due following the end of each quarter. Clients are billed directly at the end of each quarter for management fees. We also receive a performance-based fee if there is a successful sale or exit on each Venture Investment. Our performance-based fee is approximately 17.50% and subject to certain conditions as specified in the investment management agreement. As with management fees, performance-based fees may be negotiable.

We have an incentive to increase the value of Venture Investments over time. You will be billed directly for our quarterly management fee. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Our performance-based fees also incentivize us to select riskier investments as we receive compensation based on profitable sales or exits of your individual Venture Investments. Please make sure you understand what fees and costs you are paying.

We do not select or recommend custodians to hold Venture Investments for clients. You are responsible for selecting or choosing your own custodian. The custodian (which may be a bank or brokerage firm) that holds your assets will generally charge you a fee for holding your investments and maintaining your account. Custodians may also charge various other administrative fees. Please make sure you obtain a list of all fees from any custodian you are considering. The custodian’s fee is in addition to our investment management fees and performance-based fees. We do not receive any portion of custody fees or any other fees charged by your custodian.

For additional information about our advisory fees, please see Item 5 of Tiller’s Brochure (ADV Part 2A). Our Brochure is available on the Investment Adviser Public Disclosure website at www.adviserinfo.gov. Once on the website, you may enter our name, or our unique identification number known as a CRD number. Our CRD number is 170429.

CONVERSATION STARTER: Ask your financial professional:

- **Help me understand how these fees and costs will affect my investments.**
- If I give you \$10,000 to invest, how much will go to fees and costs and how much will be invested for me?
- What are your legal obligations to me when acting as my investment adviser?
- **How else does your firm make money and what conflicts of interest do you have?**

When we act as your investment adviser, we have a fiduciary duty to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice, we provide to you. We will now provide you with some examples to help you understand what this means. As stated previously, our revenue is derived from:

- Management fees we bill you directly following the end of each quarter.

We receive management fees whether you make money or lose money. Our management fee is fixed, and we receive the same fixed fee if your Venture Investments go up or down each quarter. Larger accounts pay higher management fees which provides us with an incentive to dedicate more time to larger accounts.

- Performance-based fees we receive when your investments perform well.

We have an incentive to take high risks with your investments as we receive a percentage of the profit if we successfully sell or exit your investment. While performance-based fees are fixed on a percentage basis, larger accounts are subject to higher performance-based fees which provides us with an incentive to dedicate more time to larger accounts.

Neither Tiller nor any of its employees receive any compensation from the sale of securities.

CONVERSATION STARTER: Ask your financial professional:

- **How might your conflicts of interest affect me, and how will you address them?**

For additional information about our conflicts of interest, please see Item 11 of Tiller's Brochure (ADV Part 2A). **Our Brochure is available on the Investment Adviser Public Disclosure website at www.adviserinfo.gov.** Once on the website, you may enter our name, or our unique identification number known as a CRD number. Our CRD number is 170429.

How do your financial professionals make money?

The Csaba and Judy Konkoly Family Trust directly owns approximately 99% of Tiller. Mr. Csaba Konkoly as the Managing Member of the Firm benefits directly from revenue derived from its investment management services offering. Other employees of Tiller are paid a fixed salary or may be employed as independent contractors. They may also receive bonuses at the discretion of Mr. Konkoly based upon the success of Tiller and specifically upon the contributions of the employee.

Do you or your financial professionals have legal or disciplinary history?

No. Visit Investor.gov/CRS for a free and simple search tool to research our firm and our financial professionals.

CONVERSATION STARTER: Ask your financial professional:

- **As a financial professional, do you have any disciplinary history?**
- **For what type of conduct?**

Additional Information

You can find additional information about our firm's investment advisory services on the SEC's website at www.adviserinfo.sec.gov by clicking on the "FIRM" tab and then searching CRD No. 170429. **Our Brochure is available on the Investment Adviser Public Disclosure website at www.adviserinfo.gov.**

If you would like additional, up-to-date information or a copy of this disclosure (Form CRS), please call (657)-215-1684.

CONVERSATION STARTER: Ask your financial professional:

- **Who is my primary contact person?**
- **Is he or she a representative of an investment adviser or a broker-dealer?**
- **Who can I talk to if I have concerns about how this person is treating me?**