

Mystic Asset Management, Inc.
d/b/a: Mystic Asset Management
March 18, 2024

FORM CRS

Mystic Asset Management is registered with the Securities and Exchange Commission as an investment adviser and, as such, we provide advisory services rather than brokerage services. Brokerage and investment advisory services and fees differ and it is important for you, our client, to understand the differences. Additionally, free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing. This document is a summary of the services and fees we offer to "retail" investors, which are natural persons who seek or receive services primarily for personal, family, or household purposes.

What investment services and advice can you provide me?

We offer the following investment advisory services to retail investors: **Portfolio Management Services and Trust Account Management.**

Account Monitoring: If you open an investment account with our firm, as part of our standard service we will monitor your investments on a daily basis.

Investment Authority: We manage investment accounts on a **discretionary** basis whereby **we will decide** which investments to buy or sell for your account. You may limit our discretionary authority (for example, limiting the types of securities that can be purchased or sold for your account) by providing our firm with your restrictions and guidelines in writing. We also offer **non-discretionary** investment management services whereby we will provide advice, but **you will ultimately decide** which investments to buy and sell for your account. You have an unrestricted right to decline to implement any advice provided by our firm on a non-discretionary basis.

Investment Offerings: We offer advice on the following types of investments or products: equity securities, corporate debt securities (other than commercial paper), certificates of deposit, municipal securities, variable annuities, mutual fund shares, United States government securities, options contracts on securities, money market funds, REITs, structured notes, ETFs and private placements.

Account Minimums and Requirements: In general, we require a minimum account size to open and maintain an advisory account, which may be waived in our discretion.

Detailed information regarding our services can be found in our Form ADV Part 2A (see Items 4, 7 and 8) by clicking this link <https://adviserinfo.sec.gov/firm/brochure/170361>.

Key Questions to Ask Your Financial Professional

- **Given my financial situation, should I choose an investment advisory service? Why or Why Not?**
- **How will you choose investments to recommend to me?**
- **What is your relevant experience, including your licenses, education and other qualifications?**
- **What do these qualifications mean?**

What fees will I pay?

The following summarizes the principal fees and costs associated with engaging our firm for investment advisory services.

- **Asset Based Fees** - Payable monthly or quarterly, in advance or arrears as provided in the client agreement. Since our compensation is asset-based, the more assets there are in your account the more you will pay in fees, which presents a conflict and an incentive for us to encourage you to increase the assets in your account.
- **Fixed Fees** - Payable quarterly in advance or arrears. Fixed fee engagements create a conflict since we have an incentive to minimize the amount of time we spend on the account.

Our clients incur additional fees and expenses related to our investment advisory services, which include custodial fees, account maintenance fees, fees related to mutual funds and exchange-traded funds, transaction-based charges when purchasing or selling securities, and other product-level fees associated with your investments.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

For detailed information regarding fees and costs, refer to our Form ADV Part 2A (see Items 5 and 6) by clicking this link <https://adviserinfo.sec.gov/firm/brochure/170361>.

Key Questions to Ask Your Financial Professional

- **Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?**

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

- **Third-Party Payments (Broker-Dealer):** Persons providing advice on behalf of our firm are registered representatives with a broker-dealer. These persons receive compensation in connection with the purchase and sale of securities or other investment products. Compensation earned by these persons is separate and in addition to our advisory fees. This practice presents a conflict of interest because they have an incentive to recommend investment products based on the compensation received rather than solely based on your needs.
- **Third-Party Payments (Insurance Agents):** Persons providing investment advice on behalf of our firm are licensed as independent insurance agents. These persons will earn commissions for selling insurance products. Insurance commissions are separate and in addition to our advisory fees. This practice presents a conflict of interest because they have an incentive to recommend insurance products to you for the purpose of generating commissions rather than solely based on your needs.

Key Questions to Ask Your Financial Professional

- **How might your conflicts of interest affect me, and how will you address them?**

Refer to our Form ADV Part 2A for more information about our conflicts of interest by clicking this link <https://adviserinfo.sec.gov/firm/brochure/170361>.

How do your financial professionals make money?

The financial professional(s) servicing your account(s) are compensated based on a share of the investment management fees their clients generate. Asset-based compensation presents a conflict because your financial professional(s) could take overly aggressive positions against your interest in an attempt to increase your account value and their compensation. Financial professionals also receive commissions on the sale of insurance products and on certain fixed income trades, which presents a conflict and incentive to recommend the insurance product or fixed income investment based on the compensation received rather than the client's investment needs.

Do you or your financial professionals have legal or disciplinary history?

No, our firm and our financial professionals currently do not have any legal or disciplinary history to disclose. Visit [Investor.gov/CRS](https://investor.gov/CRS) for a free and simple tool to research our firm and its financial professionals.

Key Questions to Ask Your Financial Professional

- **As a financial professional, do you have any disciplinary history? For what type of conduct?**

You can find additional information about our investment advisory services by accessing our brochure at <https://adviserinfo.sec.gov/firm/brochure/170361>. You may request up-to-date information and request a copy of the relationship summary at 866-206-5272.

Key Questions to Ask Your Financial Professional

- **Who is my primary contact person?**
- **Is he or she a representative of an investment adviser or a broker-dealer?**
- **Who can I talk to if I have concerns about how this person is treating me?**