

Client Relationship Summary – March 2024

Oars Capital ("Oars") is a Securities and Exchange Commission ("SEC") registered investment adviser. Our fees and services differ from broker fees and you need to understand the differences. This *Client Relationship Summary* ("Form CRS") informs you about our advisory services and the fees we charge. Find free simple tools to research investment advisor firms and their individuals at [Investor.gov/CRS](https://www.investor.gov/crs). There you will also learn about investment advisers, broker-dealers and investing.

What investment services and advice can you provide me?

We offer investment advisory services to retail investors. We provide financial planning and investment management services. This includes recommendations related to your personal goals and objectives, business planning, stock/option compensation, tax planning, risk management, retirement, estate planning, education, cash flow and investment planning. In conjunction with providing financial planning services, we monitor your investments and work with you to determine an appropriate asset allocation and monitor that allocation over time.

We manage investment portfolios on a discretionary basis according to the authority you provide in an investment advisory agreement with us. This discretionary authority gives us the ability to determine the investments to buy and sell in your account on an ongoing basis. You may impose reasonable restrictions on our discretionary authority, which must be provided to us in writing and accepted by us. As part of portfolio management services, we will continuously monitor your investments and provide advice. Generally, we do not require a minimum household initial and ongoing account size for portfolio management services.

Conversation Starter:

Given my financial situation, should I choose an investment advisory service? Why or why not?

How will you choose investments to recommend to me?

What is your relevant experience, including licenses, education and other qualifications? What do these qualifications mean?

What fees will I pay?

We charge you a percentage of your account value. The investment management fee charged by Oars is calculated at the beginning of each new quarter using one of two methods: i) based on the closing market value of the account on the last day of the quarter, or ii) based on the average daily market value of the account over the immediately preceding quarter (fee is prorated for the first quarter).

- **Other Fees:** Your account may incur other fees not charged by us. These may include for example, custodian fees for account maintenance or brokerage transactions, mutual fund fees, ETF fees, or fees for the placement of bonds from a third-party bank into your account (prime broker fees).
- **Conflicts of Interest:** The more assets you place under our management, the more you pay us in management fees. This gives us an incentive to encourage you to increase your assets under management.
- **Commissions and Transaction Fees:** We do not receive commissions or transactions fees.

- You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

For more information about how we bill, go to our [ADV 2A Item 5](#).

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Since our revenue is based on the amount of client assets we manage, our financial professionals have an incentive to encourage clients to increase the assets in their accounts. This represents a conflict of interest.

How do your financial professionals make money?

Our financial professionals receive a salary and a discretionary bonus based on their individual performance and the success of the firm. None of our financial professionals earn any sales commissions or receive any revenue from their advisory services or recommendations.

Do you or your financial professionals have legal or disciplinary history?

No. None of our financial professionals have any legal or disciplinary history. Please visit Investor.gov/CRS for a free and simple search tool to research our firm and our financial professionals.

Conversation Starter:

Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

Conversation Starter:

How might your conflicts of interest affect me, and how will you address them?

Conversation Starter:

As a financial professional, do you have any disciplinary history? For what type of conduct?

Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?

For more information about us, go to our website, www.oarscapital.com. Request up-to-date information and a free copy of this CRS by calling Oars Capital at 717-601-0651.