

Introduction

Our firm, Sage Hill Advisory & Management, LLC, is an investment adviser registered with the Securities and Exchange Commission. We feel that it is important for you to understand how advisory and brokerage services and fees differ in order to determine which type of account is right for you. There are free and simple tools available to research firms and financial professionals at www.investor.gov/CRS, which also provides educational materials about investment advisers, broker-dealers, and investing.

What investment services and advice can you provide me?

We are a registered investment adviser that offers investment advisory services to retail investors. If you request investment management services, we will:

- Tailor an investment approach for you that reflects your age, income, family circumstances, financial condition, retirement goals, financial goals, and your risk tolerance.
- Conduct periodic reviews of your investment goals and asset allocation in light of any changes in the above factors.
- Provide ongoing monitoring of your investment accounts.
- Buy and sell securities for your accounts that are a part of our investment strategy and that are consistent with your financial condition, goals, and risk tolerance.
- We will do so on a “discretionary” basis that authorizes us to trade without your prior approval of each trade. We may also advise you on a “non-discretionary” basis for designated accounts or assets whereby we would only make investment recommendations to you and allow you to make the decisions as to which securities to buy or sell. If you select non-discretion, you make the ultimate decision regarding the purchase or sale of investments.

Individual Portfolio Management – Sage Hill through our various programs offers investment strategies for specific clients based upon the client’s investment objectives, financial status, risk tolerance and specific instructions stated by the client during consultations.

Sub Advisory Programs – Sage Hill offers advisory management services to our clients through sub advisory programs. Sage Hill will perform management searches of various unaffiliated sub advisors to identify which portfolio management style is appropriate for that client.

Financial Planning – Sage Hill offers financial planning services to our clients. We do not monitor your investments for the Financial Planning & Consulting service.

Investment Supervisory Services are subject to an account minimum of \$1,000,000. All services are subject to a minimum annual fee of \$20,000. Both minimums may be waived at our discretion.

We do not restrict our advice to limited types of products or investments.

Questions to Ask Us:

- Given my financial situation, should I choose an investment advisory service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education and other qualifications? What do those qualifications mean?

What fees will I pay?

You will pay advisory fees on a quarterly basis, in advance, based on the agreed upon formula identified in your Investment Advisory Agreement. The fee may be based on the value of the cash investments in your account or may be based on an agreed upon flat fee. The fee any investment adviser charges reduces the value of your account when it is deducted each billing period. You will pay the asset-based fee each period even if no securities are bought or sold in your account. The more assets there are in your investment account, the more you pay to us in fees, and we therefore have an incentive to encourage you to increase the assets in your account.

We charge a flat fee rate for our Financial Planning & Consulting service. We charge an upfront retainer when you sign an agreement for this service or charge you when we provide a financial plan or consultation.

Some investments (e.g. ETF's and mutual funds) impose additional fees (including transactional and product-level fees) that reduce the value of your investments over time. Additionally, you may also pay fees to a custodian that will hold your assets.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

Questions to Ask Us:

- Help me understand how these fees and costs may affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs and how much will be invested for me?

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice, we provide you. Here are some examples to help you understand what this means:

Some of our firm's financial professionals are registered representatives of Halliday Financial, LLC. ("Halliday Financial"), an unaffiliated broker-dealer. Your financial professional may offer you brokerage services through Halliday Financial or advisory services through our firm. Brokerage and advisory services are different, and the fees our firm and Halliday Financial charge for those services are different. Registered representatives charge a transaction-based commission each time they buy or sell a security in a brokerage account. As a result, they have an incentive to trade as much as possible in order to increase their compensation. You can learn more about Halliday Financial's services and fees at <https://brokercheck.finra.org/firm/summary/31741>.

Our firm's financial professionals include licensed insurance agents who sell insurance products for a commission. They have an incentive to recommend insurance products to you in order to increase their compensation.

Questions to Ask Us:

- How might your conflicts of interest affect me, and how will you address them?

How do your financial professionals make money?

Our financial professionals including managers and control persons are compensated based on salary and/or bonus. This can create conflicts of interest as these professional may be incentivized to seek new clients and increase managed assets. You should understand and ask us about these conflicts.

Do you or your financial professionals have legal or disciplinary history?

No, our firm and financial professionals do not have any legal or disciplinary history to disclose. Visit [Investor.gov/CRS](https://www.investor.gov/CRS) for a free and simple search tool to research our firm and our financial professionals.

Questions to Ask Us:

- As a financial professional, do you have any disciplinary history? For what type of conduct?

Additional Information

You can find additional about our services and request of the relationship summary by visiting www.sagehilladvisory.com; emailing at ptoffel@sagehilladvisory.com or calling us a (518) 763-6338.

Questions to Ask Us:

- Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?