

Item 1. Introduction

United Advisors America is registered with the Securities and Exchange Commission (SEC) as an investment adviser. Brokerage and investment advisory services and fees differ, and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at Investor.gov/CRS, which also provides educational materials about broker-dealers, investment adviser, and investing.

Item 2. Relationships and Services

What investment services and advice can you provide me?

We offer investment advisory services to retail investors, specifically, portfolio management. Working with you, we will identify your needs, goals, and risk tolerances, then we will recommend an investment portfolio.

Investment Authority. Our services are offered on a discretionary and non-discretionary basis, as selected by you in the Investment Management Agreement. This authority continues until the Agreement is terminated.

Discretionary. When you select discretionary services, we will determine the following without consulting you, in advance:

- the securities to be bought or sold;
- the amount of securities to be bought or sold; and
- the broker or dealer to be used for a purchase or sale of securities.

However, we do not have discretion to determine the commission rates to be paid to a broker or dealer for your securities transactions. Commissions charged by the broker or dealer are set by the broker or dealer.

Non-Discretionary. When you select non-discretionary services, we will provide you with recommendations, however, you will make the ultimate decision regarding the purchase or sale of investments.

Monitoring. Our portfolios and their holdings are monitored on a quarterly basis. Annually, your account will be reviewed to determine if your portfolio meets your needs and goals.

Limited Investment Offerings. Our portfolio management services use exchange traded funds and mutual funds. This will limit our ability to target specific investment opportunities that are available when individual stocks, bonds and other investment products are used. Upon request, the firm will provide advice as to other types of securities.

Account Minimums and Other Requirements. As of April 1, 2024, \$50,000.00 per household, unless the client is referred to the firm by a preexisting client.

Additional information. Please see Form ADV, Part 2A brochure (Items 4 and 7 of Part 2A) which can be found at <https://adviserinfo.sec.gov/firm/summary/147350> and clicking on Part 2 Brochures.

Conversation Starters. Ask your financial professional—

- **Given my financial situation, should I choose an investment advisory service? Why or why not?**
- **How will you choose investments to recommend to me?**
- **What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?**

Item 3. Fees, Costs, Conflicts, and Standard of Conduct

What fees will I pay?

The firm charges an annual asset-based fee for our portfolio management services. The fee is billed quarterly in arrears, based on the market value of the account, as determined by the account's custodian, on the last business day of the quarter. These fees are pro-rated for accounts that are initiated or terminated during a calendar quarter. With this fee structure, the more assets there are in your account, the more you will pay in fees, and the firm may therefore have an incentive to encourage you to increase the assets in your account.

You will incur charges imposed by custodians, broker-dealers, third-party investment companies and other third parties such as commissions, transaction fees, fund manager's management fees, custodial fees, sales loads, deferred sales charges, 12(b)-1 fees, surrender charges, variable annuity fees and surrender charges, odd-lot differentials, transfer taxes, wire transfer and electronic fund fees, and other fees and taxes on brokerage accounts and securities transactions. Mutual funds and exchange traded funds also charge internal management fees, which are disclosed in a fund's prospectus.

Additional Information. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. Please see Form ADV, Part 2A brochure (Items 5.A., B., C., and D of Part 2A) which can be found at <https://adviserinfo.sec.gov/firm/summary/147350> and clicking on Part 2 Brochures.

Conversation Starter. Ask your financial professional—

- **Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?**

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice, we provide you. Here are some examples to help you understand what this means.

Commissions. Our financial professionals are also insurance agents for Alliance America Corporation, an affiliated insurance agency. When acting as insurance agents, our financial professionals will recommend insurance, annuity, health, and long-term care insurance products. If you purchase these products, our affiliated insurance agency and our financial professionals will receive commissions. The receipt of these commissions is a conflict of interest because it incentivizes the financial professional to recommend these products to you and recommend only insurance products for which the receipt of commissions is available. This conflict is mitigated by our fiduciary duty and adherence to our code of ethics. When referring clients to purchase insurance, the client's best interest will be the determining factor.

Additional information. Please see Form ADV, Part 2A brochure which can be found at <https://adviserinfo.sec.gov/firm/summary/147350> and clicking on Part 2 Brochures.

Conversation Starter. Ask your financial professional—

- **How might your conflicts of interest affect me, and how will you address them?**

How do your financial professionals make money?

The firm's financial professionals are paid a percentage of the annual asset-based fee charged by the firm for our portfolio management services provided to the financial professional's clients. With this compensation structure, the more assets there are in your account, the more you will pay in fees, and the firm's financial professionals may therefore have an incentive to encourage you to increase the assets in your account.

Additionally, as described above, when acting in their capacity as insurance agents, our financial professionals will be paid commissions.

Item 4. Disciplinary History

Do your financial professionals have legal or disciplinary history?

Yes. Visit Investor.gov/CRS for a free and simple search tool to research us and our financial professionals.

Conversation Starter. Ask your financial professional—

- **As a financial professional, do you have any disciplinary history? For what type of conduct?**

Item 5. Additional Information

For additional information about our services, please see Form ADV, Part 2A brochure which can be found at <https://adviserinfo.sec.gov/firm/summary/147350> and clicking on Part 2 Brochures. If you would like additional, up-to-date information or a copy of this disclosure, please call (877)-443-0610.

Conversation Starter. Ask your financial professional—

- **Who is my primary contact person? Is he or she a representative of an investment-adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?**

UNITED ADVISORS AMERICA FORM CRS CHANGES

On March 14, 2024, the date in the third line at the top of the form was changed from January 2021 to March 2024.

On March 14, 2024, the telephone number from Form CRS Item 5 (Additional Information) dated January 2021 was changed from (469) 481-1029 to (877) 443-0610.