

Part 3 of Form ADV: Mangan Wealth Management, Inc.
February 29, 2024
Relationship Summary

Introduction

Mangan Wealth Management, Inc. is a Registered Investment Advisory firm located in Seattle, Washington. The firm registers with the Securities and Exchange Commission as an investment advisor.

Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/CRS).

Relationship and Services

What investment services and advice can you provide me?

Mangan Wealth Management, Inc. offers investment advisory services to retail investors. Principal services are wealth management and investment management. Fees are based on assets under management.

Portfolio Monitoring - Investment are monitored. We have daily updates for any accounts that fall out of the desired ranges for asset allocation. All accounts are monitored at least quarterly. This is included as part of the standard services.

Investment Authority - We accept discretionary authority. We will trade securities at our discretion consistent with that individual's Investment Policy Statement.

Investment Offerings – We do not deal in proprietary products. We primarily invest in ETFs, Mutual Funds, and Individual Bonds.

Account Minimum – Our household minimum is \$300,000.

Custody - Neither Rick Mangan nor Mangan Wealth Management, Inc. have any direct custody of client accounts, other than the arrangement to deduct fees directly from the client account(s) at the custodial institution (which is verified and processed by the custodial financial institution). Statements are sent directly from the custodial firm, which also match the quarterly billing invoices from Mangan Wealth Management, Inc..

Voting Client Securities - Neither Rick Mangan nor Mangan Wealth Management, Inc. have the authority to vote by proxy on behalf of clients. All clients receive their proxies or other solicitations directly from the custodial institutional housing their securities. We typically do not advise in regards to proxy voting.

Conversation Starters – Questions an investor may have for a financial professional.

- i) Given my financial situation, do I need someone to manage my portfolio?
- ii) What is your relevant experience? Licenses, education and other qualifications. What do these qualifications mean?
- iii) What types of investments do you place your clients' in?

iv) How are fees charged?

Fees, Costs, Conflicts, and Standard of Conduct.

Mangan Wealth Management, Inc. offers investment management services. Fees are charged at an 1) annual percentage rate based on assets under management and/or 2) fixed rate that is primarily used for tax return or tax consulting, this rate is determined based on the nature and complexity of the issue at hand and will be discussed with the client prior to engagement and/or 3) an hourly charge of \$400/hr. Fees are typically billed on a quarterly basis, in advance of the quarter, in the amount of $\frac{1}{4}$ of the agreed upon annual rate. In almost all cases, the quarterly fee is debited directly from the client's investment account(s), although in unique situations, the client could be billed directly.

The following fee grid provides our published rates:

Minimum Fee: \$3,000 annually
Annual Fee of 1.00% for assets under \$500,000
Annual Fee of 0.85% for assets of \$500,001 to \$3,000,000
Annual Fee of 0.60% for assets of \$3,000,001 to \$6,000,000
Annual Fee of 0.35% for assets of \$6,000,001 and above

The more assets that are in a household, the more the household will pay in fees, and the firm may therefore have an incentive encourage the household to increase the assets in his, her or their account. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

Conversation Starter

- 1) How are fees charged?
- 2) If I give you \$500,000 to invest, how much will go to fees and costs, and how much will be invested for me?
- 3) How might your conflicts of interest effect me?

When we act as your investment advisor, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the recommendations and investment advice we provide you.

How do you financial professionals make money.

Our employees are salaried and are eligible for bonuses based on firm performance.

Do your financial professional have legal or disciplinary history?

No.

Additional Information

You can find additional information at www.manganwm.com or call 206-441-1980 if you would like receive a current relationship summary.