

Private Wealth Advisors, LLC  
d/b/a: Private Wealth Advisors  
March 28, 2024

FORM CRS

Private Wealth Advisors is registered with the Securities and Exchange Commission as an investment adviser and, as such, we provide advisory services rather than brokerage services. Brokerage and investment advisory services and fees differ and it is important for you, our client, to understand the differences. Additionally, free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing. This document is a summary of the services and fees we offer to "retail" investors, which are natural persons who seek or receive services primarily for personal, family, or household purposes.

**What investment services and advice can you provide me?**

We offer portfolio management and financial consulting services to retail investors.

**Account Monitoring:** If you open an investment account with our firm, as part of our standard service we will monitor your investments on a daily basis.

**Investment Authority:** We manage investment accounts on a **discretionary** basis whereby **we will decide** which investments to buy or sell for your account. You may limit our discretionary authority (for example, limiting the types of securities that can be purchased or sold for your account) by providing our firm with your restrictions and guidelines in writing. We provide **non-discretionary** investment management services to certain legacy accounts; however, we do not offer these services to new clients. If you have a non-discretionary account managed by our firm, **you will ultimately decide** which investments to buy and sell for your account. You have an unrestricted right to decline to implement any advice provided by our firm on a non-discretionary basis.

**Investment Offerings:** We provide advice on various types of investments. Our services are not limited to a specific type of investment or product.

**Account Minimums and Requirements:** We do not require a minimum dollar amount to open and maintain an advisory account.

**Additional Information:** Detailed information regarding our services, fees and other disclosures can be found in our Form ADV Part 2A Items 4, 7, and 8 and Form ADV Part 2 Appendix 1 Brochures Items 4 and 5 via the following link: <https://adviserinfo.sec.gov/firm/brochure/141971>.

***Key Questions to Ask Your Financial Professional***

- **Given my financial situation, should I choose an investment advisory service? Why or Why Not?**
- **How will you choose investments to recommend to me?**
- **What is your relevant experience, including your licenses, education and other qualifications?**
- **What do these qualifications mean?**

**What fees will I pay?**

The following summarizes the principal fees and costs associated with engaging our firm for investment advisory services.

- We charge an **asset-based fee** for our portfolio management services. Our annual portfolio management fee for non-fixed income portfolios is billed and payable quarterly in advance based on the value of your account on the last day of the previous quarter. Our fee for fixed income portfolios is billed and payable quarterly in arrears based on the value of your fixed income account on the last day of the quarter. Since the fees we receive are based on the value of your account, we have an incentive to grow your account value and to discourage withdrawals.
- We charge an **hourly** or **fixed fee** for financial consulting services. Clients pay a retainer of 50% of the total estimated fee and the remainder is billed upon completion of services. Since our fee is based, in part, on the amount of time spent on the financial plan, we have an incentive to spend more time working on your financial plan.
- Additionally, the following are examples of the most common fees and costs applicable to our clients, which are separate and distinct from our advisory fees:
  - Custodian fees;
  - Account maintenance fees;

- Fees related to mutual funds and exchange-traded funds;
- Cost to purchase options contracts;
- Transaction charges when purchasing or selling securities; and
- Other product-level fees associated with your investments

**You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.** For detailed information, refer to our Form ADV Part 2A, Items 5 and 6 and Form ADV Part 2 Appendix 1 Brochures via the following link: <https://adviserinfo.sec.gov/firm/brochure/141971>.

**Key Questions to Ask Your Financial Professional**

- **Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?**

**What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?**

**When we act as your investment adviser**, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

**Third-Party Payments:** One of our firm's financial professionals is licensed as independent insurance agent and will earn commission-based compensation for selling insurance products. Insurance commissions are separate and in addition to our advisory fees. This practice presents a conflict of interest because this financial professional has an incentive to recommend insurance products to you for the purpose of generating commissions rather than solely based on your needs.

**Key Questions to Ask Your Financial Professional**

- **How might your conflicts of interest affect me, and how will you address them?**

**Additional Information:** Refer to our Form ADV Part 2A and Form ADV Part 2 Appendix 1 Brochures via the following link: <https://adviserinfo.sec.gov/firm/brochure/141971> to help you understand what conflicts exist.

**How do your financial professionals make money?**

The financial professionals servicing your account(s) are compensated by salary and bonus. Since the compensation they receive is based on the amount of assets they service, a conflict of interest exists in that such financial professionals have an incentive to refer new clients to our firm. Additionally, one of our employees is also compensated based on client referrals; therefore, she has an incentive to refer clients to our firm.

**Do you or your financial professionals have legal or disciplinary history?**

No, our firm and our financial professionals currently do not have any legal or disciplinary history to disclose. Visit [Investor.gov/CRS](https://investor.gov/CRS) for a free and simple research tool.

**Key Questions to Ask Your Financial Professional**

- **As a financial professional, do you have any disciplinary history? For what type of conduct?**

You can request up-to-date information and request a copy of the relationship summary by calling 559-451-3463.

**Key Questions to Ask Your Financial Professional**

- **Who is my primary contact person?**
- **Is he or she a representative of an investment adviser or a broker-dealer?**
- **Who can I talk to if I have concerns about how this person is treating me?**

You can also find additional information about our investment advisory services via the following link: <https://adviserinfo.sec.gov/firm/brochure/141971>.

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**Exhibit to Form CRS**

Private Wealth Advisors is required to update its Form CRS when information in the Form CRS becomes materially inaccurate. On March 28, 2024, Private Wealth Advisors updated its Form CRS to disclose our annual portfolio management fee for non-fixed income portfolios is billed and payable quarterly in advance based on the value of your account on the last day of the previous quarter. Our fee for fixed income portfolios is billed and payable quarterly in arrears based on the value of your fixed income account on the last day of the current quarter.