



## Client Relationship Summary

February 2024

### **Introduction**

Perspective Wealth Partners, LLC ("Perspective") is an investment adviser registered with the Securities and Exchange Commission. Investment advisory services and fees differ from brokerage services and fees and we feel it is important for you to understand the differences. [Investor.gov/CRS](https://www.investor.gov/crs) is a website providing free and simple tools to research firms and financial professionals, and which provides educational materials about investment advisers, broker-dealers, and investing.

We encourage you to ask us questions and have provided suggested conversation starters in call-out boxes throughout this Relationship Summary.

### **What investment services and advice can you provide me?**

Perspective offers investment advisory services to retail investors. We offer portfolio management and financial planning services. We first meet with you to gain an understanding of your current financial situation, your short- and long-term goals, and your risk tolerance. We use this information to recommend an investment portfolio specific to your investment objectives and needs.

Our Investment Committee reviews and sets the firm's overall investment philosophy and underlying mix of asset classes. We monitor client portfolios as part of an ongoing process with regular account reviews conducted on a periodic basis. Reviews can also be triggered by material market, economic or political events, or by changes in your financial situation (such as retirement, termination of employment, physical move, or inheritance).

*Given my financial situation, should I choose an investment advisory service? Why or why not?*

*How will you choose investments to recommend to me?*

*What is your relevant experience, including your licenses, education and other qualifications?*

We manage portfolios on a non-discretionary basis. This means we will obtain your consent before each securities transaction, which means you make the ultimate decision regarding all buys and sells of investments. We do not impose a minimum account size.

**Additional information about our services is located in Items 4, 7, & 13 of our Form ADV Part 2A brochure, which is available online at [www.perspectivewealth.com](http://www.perspectivewealth.com) or <https://adviserinfo.sec.gov/firm/summary/140330>.**

### **What fees will I pay?**

Perspective provides comprehensive financial planning and portfolio management. Our fee for portfolio management is based on your total assets under management with us. The annual fee ranges from .15% to 1.00%. The marginal fee percentage is reduced as the level of assets we manage increases. We bill our fee quarterly in arrears, usually deducted automatically from your account. Fees for our financial planning services are a flat \$1,500 per plan. Our fees are negotiable. When we charge an asset-based fee, the more assets we manage, the more you will pay in management fees.

*Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?"*

In addition to our advisory fees, you will pay fees charged by third parties for other services provided to you, including fees charged by your custodian and broker-dealer. Examples of costs you might pay include brokerage commissions, transaction fees, custodial fees, transfer taxes, wire transfer and electronic fund fees. Mutual funds and exchange traded funds also charge internal management fees, which reduce the value of your investment over time. We do not receive any portion of these fees/costs, and as your fiduciary we pay close attention to them and seek to drive them down over time.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

**Additional information about our fees is located in Items 5 & 12 of our Form ADV Part 2A brochure, which is available online at [www.perspectivewealth.com](http://www.perspectivewealth.com) or <https://adviserinfo.sec.gov/firm/summary/140330>.**

**What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?**

***When we act as your investment adviser, we must act in your best interest and not put our interest ahead of yours.*** At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you.

***How might your conflicts of interest affect me, and how will you address them?***

The only revenue we receive is directly from the advisory fees you pay to us. However, we have an incentive to recommend our clients utilize our current custodian, Charles Schwab & Co., Inc. because it is more efficient for us to have managed assets with one custodian versus managing assets through multiple custodians.

**Additional information about our potential conflicts of interest is located in Items 11 & 12 of our Form ADV Part 2A brochure, which is available online at [www.perspectivewealth.com](http://www.perspectivewealth.com) or <https://adviserinfo.sec.gov/firm/summary/140330>.**

**How do your financial professionals make money?**

Our financial professionals are paid a fixed salary for providing services. Our Managing Member receives additional compensation based on the profitability of the company, if applicable.

**Do you or your financial professionals have legal or disciplinary history?**

No. Visit [Investor.gov/CRS](http://Investor.gov/CRS) for a free and simple search tool to research our firm and our financial professionals.

**Additional Information**

For more detailed information about our firm, you can visit the SEC's public disclosure website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov). You may also contact our firm at (208) 429-0960 request a copy of this relationship summary and other up-to-date information.

***Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?***