

March 20, 2024
CK Advisors, LLC
An SEC-Registered Investment Adviser

Brokerage and advisory services and fees differ. It is important for retail investors to understand the differences. Free and simple tools are available to research firms and financial professionals at <http://www.investor.gov/CRS>, which also provides educational materials about broker dealers, investment advisers, and investing.

What investment services and advice can you provide me?

We offer investment advisory services to retail investors on a limited type of investments. We provide investment advisory services with regard to securities accounts for high net worth individuals, their trusts and their related entities. We manage advisory accounts on a discretionary basis. We maintain non-discretionary accounts for the convenience of our clients, but do not provide investment advice regarding these accounts. Clients of non-discretionary accounts must make the ultimate decision regarding the purchase or sale of investments held in the accounts. For most discretionary accounts, we create a portfolio primarily comprised of individual equities, but your portfolio may also include, when appropriate, bonds, mutual funds, and other investment products, or be invested solely in fixed income securities. Advice is normally limited to the management of your securities accounts which consist of assets allocated by you for investment in publicly traded securities. We do not provide advice regarding Legacy Investments, Client Directed Orders, Class Actions, Bankruptcies and Other Legal Proceedings as defined in Item 4 of the ADV Part 2A.

All trading is reviewed at the end of the day. All confirmations are reviewed upon receipt. The client account statements generated by the custodian are reviewed monthly. At the end of each quarter the client account statements are reviewed again in connection with the calculation of both account performance and the advisory fee. We are also available to meet with you periodically and suggest that you discuss your account with our principals on a regular basis in person or by telephone.

We do not require a minimum account size for you to become a client, but accounts of all sizes are normally subject to minimum quarterly advisory fee charges. For more detailed information, please see [Items 4 and 7 of the ADV Part 2A](#).

Conversation Starters

Given my financial situation, should I choose an investment advisory service? Why or Why not?

How will you choose investments to recommend to me?

What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?

What fees will I pay?

[Items 5 and 12 of the Form ADV Part 2A](#) have a detailed description of the fees and costs we charge you. We charge on-going investment advisory fees on a quarterly basis, in arrears, calculated based on the market value of the client's account, including cash and excluding accrued income, on the last day of the quarter as determined by standard pricing services, not to exceed 1% annually. Fees for accounts allocated 100% to fixed income securities are lower than fees for equity or balanced accounts.

Fees are not negotiable. Our quarterly advisory fees are normally subject to a minimum charge regardless of account size. Specifically, the minimum quarterly charge for an equity or balanced account is \$2,500. The minimum quarterly charge for an account allocated 100% to fixed income securities is \$1,250. You may also need to pay broker dealer transaction fees, commissions, mutual fund fees and other costs. Please see [Items 5 and 12 of the Form ADV Part 2A](#) for a list of additional expenses. Note that the more assets there are in your account the more you will pay in fees and thus we may have an incentive to encourage you to increase the assets in your account.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce

any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

Conversation Starters

Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here is an example to help you understand what this means.

Because we use Fidelity as our prime broker, we receive benefits such as a service group at Fidelity dedicated to registered investment advisers, such as access to an order entry system, ability to bunch client trades and price average, electronic download of trades, balances and positions, duplicate and batched client statements, confirmations and year- end summaries, the ability to have advisory fees directly debited from client accounts (in accordance with federal and state requirements), access to Fidelity sponsored and other mutual funds, in addition to free custody services for client accounts. While we believe that these services benefit our clients, these and other similar services also benefit us and therefore there is an inherent conflict in that the selection of Fidelity as our prime broker creates benefits for us and not just our clients.

Our Firm will act in your best interest at all times. We have established policies to mitigate any conflicts of interest. For more detailed information on our conflicts, [see Item 11 of the Form ADV Part 2A](#).

Conversation Starters

How might your conflicts of interest affect me, and how will you address them?

How do your financial professionals make money?

Our financial professionals are compensated through investment advisory fees less expenses, where fees are based on a percentage of the market value of client assets. Therefore, we may have an incentive to encourage you to increase the amount of assets in your account.

Do your financial professionals have legal or disciplinary history?

No, visit Investor.gov/CRS for a free and simple search tool to research our firm and our financial professionals.

Conversation Starters

As a financial professional, do you have any disciplinary history? For what type of conduct?

For additional information on our advisory services, see our Form ADV Part 2A on IAPD on Investor.gov or on (<https://adviserinfo.sec.gov/>) and any brochure supplement your financial professional provides. You can also request a copy of the relationship summary and up-to-date information by calling us at (914)588-8030 or by emailing us at Dan@CKAdvisorsLLC.com.

Conversation Starters

Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?