



Introduction

Lanx Management, LLC (“**Lanx**” or “**Firm**”) is registered with the Securities and Exchange Commission as an investment adviser based in New York, NY.

Brokerage and investment advisory services and fees differ and it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

What investment services and advice can you provide me?

Lanx offers investment advisory services to retail investors. Lanx will work with you to identify and discuss your investment goals, risk tolerances and existing investment portfolio. Lanx will provide advice regarding portfolio construction and recommend investments which mainly including private fund vehicles and other investments that can help you meet those goals and financial needs.

Lanx only offers non-discretionary services, meaning that Lanx will discuss its trade recommendations with you, but you will make the ultimate decisions regarding the purchase or sale of securities.

As part of the standard services Lanx provides, Lanx monitors the investments in your account on an ongoing basis to make sure the investments Lanx recommends to you are meeting your financial goals. Additional information can be found by reading Items 4, 5, 8 and 12 of Lanx’s [Form ADV 2A](#).

Ask us:

- Given my financial situation, should I use your advisory services? Why or why not?
- How will you choose specific investments to recommend to me?
- What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

What fees will I pay?

Lanx’s annual management fee is generally up to 1% of a client’s assets under management, but may vary. Lanx fees are billed directly either quarterly or annually, on a retroactive basis. Because Lanx is paid based on the assets in its clients’ accounts, there is an inherent incentive for Lanx to encourage a client to increase the assets under management in their account to earn higher fees.

Description of Other Fees and Costs

Private funds which Lanx recommends to you charge their own management fees and performance fees. Private funds may also allocate additional fees and/or expenses to you that include, but are not limited to, audit fees, administration fees, research expenses, brokerage commissions, etc. All of these fees are paid by you in addition to the management fees you pay to Lanx on these investments. Lanx does not receive any portion of these commissions, fees, or costs.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. Additional information is available by reading Items 5, 12 and 15 of our [Form ADV 2A](#).

Ask us:

- Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When Lanx acts as your investment adviser, Lanx has to act in your best interest, and not put their interest ahead of yours. At the same time, the way Lanx makes money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice Lanx provides you. Here are some examples to help you understand what that means:

Lanx is responsible for the investment and management of several clients. Lanx and its employees and other affiliates are only required to devote such time and attention to each client as they deem appropriate, which means that their financial professionals may have a conflict in allocating time and investments to different clients. Lanx may recommend investments to one client, but not all clients. To address these conflicts, Lanx has procedures in place to monitor client portfolios. For additional information about our conflicts of interest, please read Items 5, 11, 12 and 14 of Lanx's [Form ADV 2A](#).

Ask us:

- How might your conflicts of interest affect me, and how will you address them?

How do your financial professionals make money?

The typical compensation of Lanx's financial professionals includes a salary and discretionary bonus which is based on multiple factors.

Do you or your financial professionals have legal or disciplinary history?

No, Lanx and their financial professionals do not have legal or disciplinary history. Additional information can be found in Item 11 in their [Form ADV Part 1A](#). Please visit [Investor.gov/CRS](https://www.investor.gov/crs) for a free and simple search tool to research Lanx and their financial professionals.

Ask us:

- As a financial professional, do you have any disciplinary history? For what type of conduct?

Additional Information

Please contact us at 212-682-9075 or dana@lanxpartners.com for additional information about Lanx's investment advisory services or to request a copy of this relationship summary.

Ask us:

- Who is my primary contact person? Is he or she a representative of an investment adviser or a broker dealer? Who can I talk to if I have concerns about how this person is treating me?
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