

## Form CRS - Customer Relationship Summary

**Aureus Asset Management, LLC**

**December 31, 2023**

### Item 1. Introduction

Aureus Asset Management, LLC is registered with the Securities and Exchange Commission as an investment adviser, and we provide investment advisory services. We are not a broker-dealer and do not provide brokerage services.

Investment advisory services and brokerage services and fees differ, and it is important for the retail investor to understand the differences. This document gives you a summary of the types of services that we provide and how you pay. Please ask us for more information.

Free and simple tools are available to research firms and financial professionals at [www.investor.gov/CRS](http://www.investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

### Item 2. Relationships and Services

#### What investment services and advice can you provide me?

**Services:** We provide fee-based, separate account investment advisory services directly to individuals, high net worth individuals, trusts, charitable organizations, and other individual and institutional investors. Our firm only provides fee-based investment advisory services. We offer you advice on a regular basis as a part of our standard services. We meet with you to evaluate and understand your current financial situation, investment objectives, and risk tolerance. We then design a strategy to achieve your investment goals and recommend an asset allocation and investment strategies appropriate to your situation.

**Monitoring:** We regularly monitor your investments. We provide quarterly reporting on your investments which includes investment performance. We will meet with you on a regular basis to review your investment portfolio, investment performance, factors influencing the financial markets, and any changes to your financial situation and investment objectives. These reviews are generally offered after each calendar quarter, but no less frequently than annually.

**Discretionary Investment Authority:** Having discretionary authority over your accounts is our primary and preferred method of managing your portfolio. You will sign an investment management agreement giving us this authority. We buy and sell investments in your account in accordance with your established investment guidelines without asking you in advance.

**Investment Offerings:** Our investment advice is not limited to a particular type of security. We provide advice with respect to equities, fixed income, alternative, non-traditional and cash investments.

**Account Minimums:** Our stated minimum client relationship size is \$5,000,000. This is negotiable at our discretion.

**Additional Information:** Our firm has been continuously registered with the SEC since October 3, 2005. The firm is owned by eight partners, all employees of the firm. We are an independent firm and have no outside owners.

Ask us for our Form ADV Part 2A Brochure for complete details about our services and fees.

#### Conversation Starter – Ask your financial professional:

- *Given my financial situation, should I choose an investment advisory service? Why or why not?*
- *How will you choose investments to recommend to me?*
- *What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?*

### Item 3. Fees, Costs, Conflicts, and Standard of Conduct

#### What fees will I pay?

**Principal Fees and Costs:** You will pay an on-going, asset-based fee at the end of each calendar quarter for our services based on the market value of the cash and investments in your advisory account. Our standard fee is 1.0% of assets under management per year, charged at the rate of 0.25% of the ending market value following each calendar quarter.

**Other Fees and Costs:** You are responsible for all custodial and securities broker-dealer execution fees charged by the custodian and executing broker-dealer. Our asset-based fee is separate and distinct from the custodian and broker-dealer execution fees.

Some investments (such as mutual funds) impose additional fees that will reduce the value of your investment over time. We do not receive payments from any outside investment managers, investment funds, mutual funds, ETF's, insurance products or investment products.

Aureus clients may invest in the Aureus Fund Series LLC. These are available to clients that meet certain qualifications. These funds invest in external, unaffiliated funds managed by independent investment managers. These external managers charge fees which are in addition to the standard Aureus management fee. The external manager fees are charged by the manager to the specific fund and will reduce the value of your investment over time. Aureus does not share in the fees charged by external managers and does not receive any payments from external investment managers. Aureus may choose a subadvisor to manage certain fixed income strategies for our clients. The fee for the subadvisor is paid directly by Aureus and no additional fees are paid by our clients, and no additional fees are passed through to clients. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. Refer to our Form ADV Part 2A Brochure, Item 5 for more detailed information about our fees.

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**What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?**

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When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the recommendations we provide. Here is an example to help you understand what this means:

- The more assets there are in your advisory account, the more you will pay in fees, and the firm may therefore have an incentive to encourage you to increase the assets in your account.

**Conversation Starter – Ask your financial professional:**

- *How might your conflicts of interest affect me, and how will you address them?*

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**How do your financial professionals make money?**

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Our financial professionals are compensated through a combination of salary and bonus. Salary is based on specific job requirements and experience. Bonuses are discretionary and reflect the overall success of the firm and the individual. Partners of the firm may receive a distribution based on the profits of the firm and their ownership percentage. Our financial professionals receive no product sales commissions or other forms of payment.

**Conversation Starter – Ask your financial professional:**

- *Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*
- *What are your legal obligations to me when acting as my investment advisor?*
- *How else does your firm make money and what conflicts of interest do you have?*

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**Item 4. Disciplinary History**

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**Do you or your financial professionals have legal or disciplinary history?**

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No, neither our firm nor financial professionals have any legal or disciplinary history to report.

Free and simple search tools are available to retail investors who visit [www.investor.gov/crs](http://www.investor.gov/crs) to research our firm and financial professionals.

**Conversation Starter – Ask your financial professional:**

- *As a financial professional, do you have any disciplinary history? For what type of conduct?*

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**Item 5. Additional Information**

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Additional information about us is available on the Internet at: [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov). You can search this site by a unique identifying number, known as a CRD number. The CRD number for Aureus is: 136674.

For additional information about our services, please contact: Gina Koprowski, CCO, Phone: 617-728-8913.

**Conversation Starter – Ask your financial professional:**

- *Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer?*
- *Who can I talk to if I have concerns about how this person is treating me?*