



## FORM ADV PART 3: Customer Relationship Summary March 2024

### Item 1. Introduction

Futura Asset Advisors LLC (“Futura”) is an investment adviser registered with the U.S. Securities and Exchange Commission. Brokerage and investment advisory services and fees differ; therefore, it is important for you to understand the differences.

Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/crs), which also provides educational materials about broker-dealers, investment advisers, and investing.

### Item 2. Relationships and Services

*“What investment services and advice can you provide me?”*

**Description of Services.** Futura provides investment advisory and consulting services to high net worth individuals, families, foundations, trusts and institutions. Investment advice and portfolio management services are provided on a continuing basis which includes the appropriate allocation of managed assets among cash, stocks, mutual funds, bonds and alternative investments. The selection of specific securities is geared toward providing proper diversification to help meet the client’s stated investment objectives. These services also include discretionary management services and non-asset based consulting services to individuals and institutions which may include asset allocation strategies, investment strategy analysis and recommendations and/or other financial and/or analytical work performed on behalf of clients.

i. **Monitoring.** For clients to whom we provide asset management services, we offer fee-based accounts which we monitor as part of an ongoing process. Futura will review all accounts on a quarterly basis and compare each investment on a transaction basis to insure that each transaction is: (i) suitable to the respective client’s investment objectives; (ii) meets that client’s quality standards; and (iii) to make sure that their investment objectives are still pertinent to the managed account arrangement. More frequent reviews may be triggered by material changes in variables such as the client’s individual circumstances or the market economic or political environment.

ii. **Investment Authority.** Futura offers asset management on both a discretionary and non-discretionary basis. Discretionary authority is granted through a limited power of attorney, or limited trading authorization, and is used to determine the asset allocation and specific securities to be bought or sold without asking you each time a transaction is placed. In all cases, however, such discretion is to be exercised in a manner consistent with the stated investment objectives, investment policies, limitations and restrictions for the particular client account. With non-discretionary asset management, we provide investment recommendations but require your approval to proceed. You make the ultimate decision regarding the purchase or sale of investments. Our level of authority is determined at the beginning of our relationship with you in our advisory agreement but can be changed upon request.

iii. **Investment Offerings.** While we can advise on any investment asset, our investment recommendations are individually tailored to meet our client’s specific needs based on an in- depth evaluation of the client’s risk profile, liquidity requirements, strategic objectives, generational succession planning and other criteria. Therefore, our investment recommendations can cover a wide range of products including: corporate and government bonds, high yield bonds, emerging market bonds, global stocks, mutual funds, exchange traded funds, structured notes and alternative investments.

iv. **Account Minimums and Other Requirements.** The minimum investment suggested for a managed account is \$2,000,000. However, we have the discretion to accept investments for lesser amounts.

**Additional Information.** For additional information, please see our Form ADV Part 2A (with special emphasis on Items 4 and 7 of Part 2A.) Please click [here](#) to find Futura’s Brochure.

#### Conversation Starters

- ❖ *Given my financial situation, should I choose an investment advisory service? Why or why not?*
- ❖ *How will you choose investments to recommend to me?*
- ❖ *What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?*

### Item 3. Fees, Costs, Conflicts, and Standard of Conduct

*“What fees will I pay?”*

Futura charges clients for its investment management services on either a fixed basis or variable based on the market value of the assets under management for each account. Variable fees up to 1% of assets under management are generally negotiable depending on the specific nature of services rendered, portfolio size, investment objectives, strategy employed, the complexity of a client’s investment management needs and whether our involvement is actively managing assets or simply passive reporting of holdings. The specific manner in which fees are charged by Futura is established in a client’s written investment agreement. Note that the more assets there are in your advisory account, the more you will pay in fees, and we may encourage you to increase the assets in your account.

**Other Fees and Costs:** In addition to investment advisory fees, Futura charges clients’ non-asset based advisory fees for work conducted on behalf of clients including hourly fees and/or fixed fees. Futura’s fees are exclusive of brokerage commissions, transaction fees, markups, markdowns, and other



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related costs and expenses which shall be incurred by the client. In addition to advisory fees paid to Futura, clients who hold investments in investments funds will be subject to fees charged by those funds such as expenses and surrender charges. These fees are built into the pricing structure of the funds and are not charged directly to the clients account. Futura does not receive any part of these fees.

**Additional Information:** “You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce the amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying”. More detailed information about our fees and costs are included in our Form ADV and Part 2A (“Brochure”) (Items 5.A., B., C., and D.) Please click [here](#) to find Futura’s Brochure.

#### Conversation Starters

- ❖ Help me understand how these fees and costs might affect my investments.
- ❖ If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

#### *“What are your legal obligations to me when acting as my investment adviser?”*

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. For example, the solicitation fee is attributable to the value of the account of each investor Futura has referred to the private funds creates a potential conflict of interest to the extent that solicitation activities performed require time commitment and thus, limiting the amount of time Futura can dedicate to management of the advisory client accounts. Futura has addressed these situations by disclosing to clients the existence of all material conflicts of interest, implementing policies and procedures to ensure that all clients and investment vehicles are treated fairly and that any recommendations made are in the best interest of clients. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means. Additional information about potential conflicts of interest are discussed in more detail in our Form ADV Part 2A. Please click [here](#) to find Futura’s Brochure.

#### *“How else does your firm make money and what conflicts of interest do you have?”*

We only generate revenues from our asset management as described above.

#### Conversation Starter

- ❖ How might your conflicts of interest affect me, and how will you address them?

#### *“How do your financial professionals make money?”*

Our financial professionals are compensated through a portion of revenue we receive for the advisory services we provide. The portion paid to your financial professional generally does not vary based on the type of investments that are recommended. These arrangements and additional information about conflicts of interest are discussed in more detail in our Form ADV Part 2A. Please click [here](#) to find Futura’s Brochure.

### Item 4. Disciplinary History

#### *“Do you or your financial professionals have legal or disciplinary history?”*

No. Neither the Firm nor any of our financial professionals have a disciplinary history. We invite you to visit [Investor.gov/CRS](https://www.investor.gov/crs) for a free and simple search tool to research our Firm and financial professionals.

#### Conversation Starters

- ❖ As a financial professional, do you have any disciplinary history?
- ❖ For what type of conduct?

### Item 5. Additional Information

We encourage you to seek out additional information about our investment advisory services in our Form ADV Brochure on [Investor.gov](https://www.investor.gov) or [adviserinfo.sec.gov](https://www.adviserinfo.sec.gov). Alternatively, you can call Futura at (305) 774-9906 to speak with us directly. A copy of this relationship summary can be found [here](#).

#### Conversation Starters

- ❖ Who is my primary contact person?
- ❖ Is he or she a representative of an investment adviser or a broker-dealer?
- ❖ Who can I talk to if I have concerns about how this person is treating me?