

TITAN ADVISORS

Relationship Summary

March 28, 2024

Titan Advisors, LLC (“**Titan**”) is registered with the Securities and Exchange Commission (“**SEC**”) as an investment adviser.

Brokerage and investment advisory services and fees differ and it is important for the retail investor to understand the differences. Free and sample tools are available to research firms and financial professionals at Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.

What investment services and advice can you provide me? Although most of Titan’s advisory clients are privately offered investment pools managed by Titan (“**Titan Funds**”), Titan offers nondiscretionary investment advisory services to a few high net worth clients who are deemed to be “retail investors”. This relationship summary is directed to such investors, whom we generally refer to as “you.” Titan enters into an investment advisory agreement directly with such investors that more fully describes the services provided. Generally, Titan’s goal is to achieve consistent capital appreciation by advising you in allocating your capital, directly or indirectly, among various private investment vehicles and/or separate investment accounts (“**Portfolio Funds**”). Portfolio Funds are managed by investment advisory firms that may or may not be affiliated with Titan (each, a “**Portfolio Manager**”). Portfolio Fund assets are primarily invested in publicly traded equities, futures and debt securities of United States and foreign issuers, as well as in other securities. Titan aims to provide investment advice to you in a manner that is consistent with your investment objectives.

As part of its standard services to investors such as you, Titan monitors the performance of Portfolio Funds in your account from time to time and may recommend changes in your Portfolio Fund investments in Portfolio Funds. You make the ultimate decision regarding the purchase or sale of investments. Titan’s investment advice is limited to advice about Portfolio Funds and Titan Funds that invest in one or more Portfolio Funds.

We will accept you as a client only if you are (i) an “accredited investor” as defined in Regulation D under the Securities Act of 1933, as amended, and (ii) a “qualified purchaser”, as defined in Section 2(a)(51)(A) of the Investment Company Act of 1940, as amended. In addition, Titan may require you to maintain a minimum investment amount or pay a minimum management fee.

Additional Information: For additional information about these services, please see Item 4 and Item 7 of Titan’s Form ADV, Part 2A which is available at: <https://adviserinfo.sec.gov/firm/summary/135805>.

Conversation Starters: Ask a financial professional:

- Given my financial situation, should I choose an investment advisory service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education and other qualifications?
- What do these qualifications mean?

What Fees will I Pay? Exact fees that you pay to Titan are set forth in an investment advisory agreement with us. You pay Titan and its affiliates compensation for their advisory services in the form of (i) management fees, payable quarterly in advance, equal to 0.50% to 1.00% per annum of the value of the net assets maintained by you in Portfolio Funds recommended by Titan, and/or (ii) annual performance-based allocations or fees equal to between 5% and 10% of net profits on your investments in Portfolio Funds recommended by Titan. You do not pay a performance fee or allocation until any unrecovered net losses previously allocated to your capital account in a Portfolio Fund have been offset by subsequent net profits allocated to your capital account.

The more assets there are in your account, the more you will pay in fees, and we may therefore have an incentive to encourage you to increase the assets in your account.

In addition to the fees described above, to the extent set forth in your investment advisory agreement with Titan, you will pay: (1) operating expenses including custodian fees, account maintenance fees, brokerage,

audit, tax and legal expenses; (2) a pro rata share of Titan's expenses for its risk system; and (3) investment related expenses including costs of any due diligence reviews and background checks performed on senior principals of the Portfolio Managers; provided, that such costs may be shared with our other clients. Additionally, your investments in Portfolio Funds are subject to the fees and expenses of the Portfolio Funds, including a pro rata share of brokerage or other transaction costs on securities trades, management fees and performance-based fees or allocations payable to the relevant Portfolio Managers by the Portfolio Funds. Titan and its supervised persons do not accept any compensation from third parties for the sale of interests in Portfolio Funds or other investment products.

Additional Information: You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. More detailed information regarding Titan's fees and costs is available on Item 5 of Titan's Form ADV, Part 2A which is available at: <https://adviserinfo.sec.gov/firm/summary/135805>.

Conversation Starters: Ask a financial professional and start a conversation about the impact of fees and costs on investments: Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have? *When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.*

Titan (and its affiliates) makes money primarily by providing investment advisory services and managing private funds and, to a limited extent, by providing advisory services to investors such as you. We have a conflict of interest when you invest in Titan Funds because they are managed by us and agree to pay a management and/or performance fee to us. If you invest in a Titan Fund, we waive any resulting compensation due to us from such Titan Fund, so that you do not pay Titan a double layer of fees.

Titan's supervised persons and the Titan Funds may effect transactions for their own accounts in the same Portfolio Funds and other securities recommended to you, subject to any restrictions required by law or otherwise determined from time to time by Titan.

Conversation Starter: How might your conflicts of interest affect me, and how will you address them?

Additional Information: More detailed information about Titan's conflicts of interest is available on Items 8 and 11 of Titan's Form ADV, Part 2A, available at: <https://adviserinfo.sec.gov/firm/summary/135805>.

How do your financial professionals make money? We pay Titan's financial professionals a salary and a discretionary bonus, which may be comprise of cash and/or deferred bonus amounts subject to vesting provisions set forth in the each such professional's deferred bonus agreement with Titan.

Do you or your financial professionals have legal or disciplinary history? No. Visit Investor.gov/CRS for a free and simple search tool to research Titan and Titan's financial professionals.

Conversation Starters: As a financial professional, do you have any disciplinary history?

Additional Information: You can find additional information about Titan's investment advisory services by reviewing Titan's Form ADV, Part 2A, available at: <https://adviserinfo.sec.gov/firm/summary/135805>. You may also request up to date information and a copy of the relationship summary by contacting Titan's investor relations team at 1 (203) 327-8600 or TitanIR@TitanAdvisors.com.

Conversation Starters: Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?