

**Barnes Wealth Management Group**  
**Form CRS Customer Relationship Summary**  
**March 26, 2024**

Barnes Wealth Management Group (“BWMG”) is an investment adviser registered with the U.S. Securities and Exchange Commission (“SEC”). The services of and fees for brokerage and investment advisory services differ and it is important for you to understand those differences. Free and simple tools are available to you to research us, other firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/CRS), where you may also find important educational materials about broker-dealers, investment advisers and investing.

**What investment services and advice can you provide me?**

**Ask one of our financial professionals the following questions:**

*Given my financial situation, should I choose an investment advisory service? Why or why not?*

*How will you choose investments to recommend to me?*

*What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?*

We offer portfolio management services to retail investors, like you. We also offer Financial Planning and Consulting. As part of our advisory service, we hold meetings with clients to understand their finances, resources, goals, and risk tolerance. We then recommend an investment approach to the client.. We also have an arrangement with an unaffiliated third-party asset manager (TPAM”) to provide investment advisory services to certain clients. Asset classes that are primarily utilized include equities, fixed income securities, mutual funds (including exchange traded funds (ETFs)), and cash and cash equivalents. We provide financial planning and consulting, consistent with a client’s finances, objectives, risk tolerance, and tax status. The plan can include information on retirement, education, major purchases, estate issues, and insurance needs. You retain complete authority over all implementation decisions and are under no obligation to act upon any of our recommendations.

We manage accounts on a discretionary basis or non-discretionary basis. Discretionary basis means our firm, or the TPAM when utilized, has authority to determine the type of securities bought and sold, the dollar amounts of the securities

to be bought and sold and whether a client’s transaction should be combined with those of other clients and traded as a “block” without consulting you first. We maintain this discretion until it is revoked (i.e., by termination of our advisory agreement or upon written notification from you). Non-discretionary basis means you make the ultimate decision regarding the purchase or sale of investments, and we implement the transactions. We monitor managed accounts on an ongoing basis for consistency with investment strategy and other parameters and determine if any adjustments are needed. There is a no minimum required to open an advisory account. *For further information about our services and advice please read Items 4, 7, and 8 of our Form ADV Part 2A disclosure brochure,. For a copy, you can [click here](#) or contact us at (661) 322-9799*

**What fees will I pay?**

For Portfolio Management Services, we charge based on a percentage of assets under management. The fee will be set in each client’s agreement. We charge a quarterly fee based on the account’s assets under management as of the close of business on the last business day of the preceding calendar quarter. Fees are calculated quarterly in advance and range from 0.80% - 1.30% based on the amount of your managed assets. Fees are negotiable and we do not charge a minimum fee. Under the TPAM arrangement, you will be charged according to a tiered fee schedule that ranges from 1.80% to .80%. For Planning and Consulting, we charge an hourly or fixed fee. Clients are typically billed \$425 an hour for planning and \$135 for planning support activities. Fixed fees are charged as follows:

- \$1,500 - \$4,500 – Client Net Worth up to \$1,000,000
- \$4,500 - \$25,000 – Clients Net Worth \$ 1,000,001 – \$5,000,000
- Negotiable – Clients Net Worth greater than \$5,000,000

Hourly and fixed fees are negotiable and are due and payable upon completion of the financial plan. Also, you will pay additional fees to third parties in connection with your managed account. These can include (as applicable), custodian fees, transaction charges, mutual fund 12b-1 fees, distribution fees, deferred sales charges, IRA fees, margin interest, wire transfer and electronic fund fees, and other account administrative fees. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are

**Ask one of our financial professionals the following questions:**

*Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

paying. More detailed information about our fees and other costs associated with investing, along with applicable conflicts can be found in Items 5, and 6, of our Form ADV Part 2A disclosure brochure. For a copy, you can [click here](#) or contact us at (661) 322-9799.

**What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?**

**Ask one of our financial professionals the following question:**

*How might your conflicts of interest affect me, and how will you address them?*

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Certain persons providing advice on behalf of our firm are registered representatives with a broker-dealer. These persons receive compensation in

connection with the purchase and sale of securities or other investment products. Compensation earned by these persons is separate and in addition to our advisory fees. This practice presents a conflict of interest because they have an incentive to recommend investment products based on the compensation received rather than solely based on your needs. In addition, persons providing investment advice on behalf of our firm are licensed as independent insurance agents. These persons will earn commission-based compensation for selling insurance products. Insurance commissions are separate and in addition to our advisory fees. This practice presents a conflict of interest because they have an incentive to recommend insurance products to you for the purpose of generating commissions rather than solely based on your needs. You should understand these conflicts as they can affect the investment advice we provide. Please refer to “How do your financial professionals make money?” below for further information. In addition, more detailed information about our conflicts of interest can be found in Items, 5,10, and 14 of our Form ADV Part 2A disclosure brochure. For a copy, you can [click here](#) or contact us at (661) 322-9799.

**How do your financial professionals make money?**

BWMG financial professionals earn a regular salary, and/or receive compensation based on a percentage of fees charged on the assets they manage. Some of our financial professionals are also registered representatives with Purshe Kaplan Sterling Investments (“PKS”), an unaffiliated registered broker-dealer. At times, a financial professional will recommend investment products to clients. If you implement the recommendation through PKS, the financial professional making the recommendation will receive commissions, 12b-1 fees, and/or other sales-based compensation. In addition, certain of our financial professionals also are licensed insurance agents and from time to time will recommend insurance products to clients. If you purchase such insurance, the financial professional will earn commission-based compensation. The receipt of the additional compensation creates a conflict between the interest of the financial professional and your interest.

Further information about compensation received by our financial professionals and related conflicts of interest are outlined in our Form ADV Part 2A and in each financial professional’s Form ADV Part 2B. To obtain a copy of Form ADV Part 2A you can [click here](#). A copy of Form ADV Part 2B for our financial professionals is available by writing us at 5060 California Avenue, Suite 600 Bakersfield, CA. 93309, or by calling us at (661) 322-9799.

**Do you or your financial professionals have legal or disciplinary history?**

Yes. Please go to [www.Investor.gov/CRS](http://www.Investor.gov/CRS) for a free and simple search tool to research us and our financial professionals.

**Additional Information**

Additional information and a copy of this Form CRS can be found at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) by searching “Barnes Wealth Management Group” or by contacting us at 5060 California Avenue, Suite 600 Bakersfield, CA. 93309 or by phone at (661) 322-9799.

**Ask one of our financial professionals the following questions:**

*As a financial professional, do you have any disciplinary history? For what type of conduct?*

**Ask one of our financial professionals the following questions:**

*Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?*

## EXHIBIT A

### FORM CRS – CLIENT RELATIONSHIP SUMMARY BARNES WEALTH MANAGEMENT GROUP March 26, 2024

#### SUMMARY OF MATERIAL CHANGES

##### *What investment services and advice can you provide me?*

Under the TPAM arrangement, you will be charged according to a tiered fee schedule that ranges from 1.80% to .80%.

We have changed our hourly financial planning fee to \$425. Our fixed fees have changed follows:

- \$1,500 - \$4,500 – Client Net Worth up to \$1,000,000
- \$4,500 - \$25,000 – Clients Net Worth \$ 1,000,001 – \$5,000,000
- Negotiable – Clients Net Worth greater than \$5,000,000