



# FLAGSHIP WEALTH ADVISORS LLC

Registered Investment Advisor

## Form CRS | Client Relationship Summary March 31, 2024

### Item 1 – Introduction:

Flagship Wealth Advisors, LLC. (FWA) is registered with the Securities and Exchange Commission (“SEC”) as an investment adviser and, as such, we provide advisory services rather than brokerage services. Brokerage and investment advisory services and fees differ and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

### Item 2 – Relationships and Services:

#### *What Investment Services and Advice Can You Provide Me?*

FWA services include, but are not limited to, discretionary and non-discretionary investment advisory services (including investment portfolio monitoring, financial counseling, review of accounts, and security research), wrap fee programs (an account where no separate transaction charges apply and a single fee is paid for advisory services and trading costs), third party advisory services, retirement plan consulting and products, consulting services, and financial planning.

- **Monitoring:** We will offer you advice on an ongoing basis, discuss your investment and overall financial goals, design a strategy to help achieve those goals, and regularly monitor your account.
- **Investment Authority:** We usually have discretionary over accounts, where we place trades without preapproval. We also offer non-discretionary services, where we would give advice and you decide which investments to buy and sell.
- **Investment Offerings:** We do not offer any proprietary products nor do we limit our investment offerings.
- **Account Minimums and Other Requirements:** In general, we do not require a minimum dollar amount to open and maintain an advisory account; however, we have the right to terminate your account if it falls below a minimum size which, in our sole opinion, is too small to manage effectively.

For additional information, please see our Form ADV, Part 2A brochure, Items 4, 7, 13, and 16.

*Key Questions to Ask: Given my financial situation, should I choose an investment advisory service? Why or Why Not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?*

### Item 3 – Fees, Cost, Conflicts, and Standard of Conduct:

#### *What Fees Will I Pay?*

For most advisory services, you will pay an ongoing recurring fee based on the value of cash and investments in your advisory account. The more assets there are in your advisory account, the more you will pay in fees, and the Firm may therefore have an incentive to encourage you to increase the assets in your account. The amount paid to the firm and your financial professional does not vary based on the type of investments we select on your behalf or recommend to you. The asset-based fee reduces the value of your account and will be deducted from your account.

For wrap fee programs, the asset-based fee will include most transaction costs and custody services, and as a result wrap fees are typically higher than non-wrap advisory fees. For non-wrap fee programs, there are asset-based fees for investment advice, but separate transaction fees.

Some fees vary and are negotiable. The amount you pay will depend, for example, on the services you receive and the amount of assets in your account.

For additional information, please see our Form ADV, Part 2A brochure, Item 4 and 5.

**Additional Information:** *You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.*

**Key Questions to Ask:** Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

***What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?***

When we act as your investment adviser, we must act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means. Our representatives, in their separate capacities, may recommend commission-based securities or insurance sales, which recommendations could be made on the basis of compensation to be received, rather than on a particular client's need. We also receive support products and services from the qualified custodian that we recommend for clients, which can impact our objectivity when recommending the services of such qualified custodian. In addition, certain third party advisory service programs that may be recommended or utilized in the management of client accounts provide FWA with the opportunity to attend training or education conferences. Such conferences include the payment or reimbursement of travel, meals and lodging expenses for attendees. FWA has an incentive to recommend these programs over those that do not provide such benefits. We also have entered into referral arrangements with a number of investment adviser solicitors, which incentivizes the solicitors to recommend FWA for investment advisory services on the basis of referral compensation to be received.

For additional information, please see our Form ADV, Part 2A brochure, Items 5,6,10, and 14.

**Key question to Ask:** How might your conflicts of interest affect me and how will you address them?

***How do your financial professionals make money?***

If you engage us in investment advisory services, our financial professionals are compensated based on factors such as: amount of client assets they service and planning fees. Planning fees are based on whether or not you have chosen to engage us in financial planning which means we have an incentive to encourage you to establish a planning relationship with us. We also have an incentive to encourage you to have more assets under our management. You should discuss your financial professional's compensation directly with your financial professional.

**Item 4 – Disciplinary History:**

***Do you or your financial professionals have legal or disciplinary history?***

No, our firm and financial professionals do not have any legal and disciplinary history to disclose. Visit [Investor.gov/CRS](http://Investor.gov/CRS) for a free and simple search tool to research our firm and our financial professionals.

**Key Questions to Ask:** As a financial professional, do you have any disciplinary history? For what type of conduct?

**Item 5 – Additional Information:**

For additional information about our services, or for a copy of this disclosure, please contact us at 781-224-9924 or contacting our Chief Compliance Officer at [paul@flagshipwa.com](mailto:paul@flagshipwa.com).

**Key Questions to Ask:** Who is my primary contact person? Is he or she a representative of an investment or broker-dealer? Who can I talk to if I have concerns about how this person is treating me?