

Kennicott Capital Management LLC

Customer Relationship Summary ("Form CRS")
March 13, 2024

This Form CRS provides information about the qualifications and business practices of Kennicott Capital Management LLC ("Kennicott Capital", "us", "we", "our"). Investment advisory services and fees differ and it is important for you to understand the differences. We are a registered investment adviser with the SEC. This means we are compensated for our advice, not for effecting transactions in securities. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/crs), which also provides educational materials about broker-dealers, investment advisers, and investing. If you have any questions about this Form CRS, contact Lawrence Dan, Kennicott Capital's President and Chief Compliance Officer (CCO) at larrydan@kennicottcapital.com.

What investment services and advice can you provide me?

We provide discretionary portfolio management services to investors. Our investment advice is based on a client's investment objectives and tolerance for risk, as well as market conditions which are monitored on an ongoing basis. We work with each client to determine an appropriate investment strategy, which is agreed upon by the client and Kennicott Capital. For our services, we have a minimum account size requirement of \$5,000,000 for individuals, though exceptions may be made under certain circumstances. Our investment management services provide clients with advice and recommendations related to the structure and design of their investment portfolio. Our portfolios allocate client investable assets among public stock, mutual funds, exchange traded funds, fixed income investments, and private fund investments. Each portfolio is reviewed on an ongoing basis and the investment allocation may be changed or rebalanced, as necessary, to align with the client's agreed upon investment strategy. For more detail, please see our Form ADV Part IIA ("Brochure"), specifically Items 4, 7 & 8.

Questions to ask your investment adviser: *"Given my financial situation, should I choose an investment advisory service? Why or why not?"; "How will you choose investments to recommend to me?" and "What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?"*

What fees will I pay?

Kennicott Capital charges a management fee which is based on the percentage of assets under management. The base rate is 1.00% of the assets managed based on the quarter end values of the assets under management multiplied by .25%. This management fee does not include transaction costs and fees to a broker-dealer or bank that has custody of these assets. Since the fee for the managed portfolios is based on assets under management, the dollar amount that you pay in fees will be higher since you have more assets, and the fees could be lower if you have less assets due to withdrawals from the account or the value of the assets declines. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce the amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. Please also see Item 5 of our Brochure.

Questions to ask your investment adviser: *“Help me understand how these fees and costs might affect my investments. If I give you \$1,000,000 to invest, how would I calculate the yearly fee on the amount?”*

How do your financial professionals make money?

Kennicott Capital professionals earn compensation based on multiple factors including experience, roles, and responsibilities within Kennicott Capital. Employees may receive a bonus at the discretion of the President.

What are your legal obligations to me when acting as my investment adviser?

How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we act in your best interest and do not put our interest ahead of yours. The only fee charged is a percentage of assets under management. Therefore, the more your account value increases, the more you will pay in fees. You will also pay less in fees if your account value decreases. You should understand and ask us about conflicts because they can affect the investment advice we provide you. Here is an example to help you understand what this means: because our fees are charged as a percentage, the more assets in your account, the more you will pay in fees, so we have an incentive and possibly a conflict of interest in encouraging you to increase the assets in your account. The dollar amount of the fees charged increase with the value of the assets. This increase is usually consistent with client’s objective of growing their wealth. However, you ultimately decide whether to add assets to your account.

Questions to ask your investment adviser: *“How might your conflicts of interest affect me, and how will you address them?”*

Do you or your financial professionals have legal or disciplinary history?

No, Kennicott Capital and our associated financial professional, Lawrence Dan, does not have any legal or disciplinary history. We encourage you to visit [Investor.gov/CRS](https://www.investor.gov/crs) for a free and simple search tool to research the background and history of Kennicott Capital.

Question to ask your investment adviser: *“As a financial professional, do you have any disciplinary history? For what type of conduct?”*

Additional information about Kennicott Capital and our financial professionals can be found the SEC’s website. To request more information or a copy of this relationship summary please contact Lawrence Dan, Kennicott Capital’s Chief Compliance Officer (CCO) and the Firm’s founder and President at larrydan@kennicottcapital.com. Additionally, you may contact Gary Walter, at garywalter@kennicottcapital.com for any administrative issues.

Question to ask your investment adviser: *“Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who would be a secondary contact that I could speak to should I have any concerns?”*