

# Asset Management Consulting Services, Inc.

Form CRS Customer Relationship Summary, January 1<sup>st</sup> 2024

## Item 1. Introduction

Asset Management Consulting Services, Inc is registered with the Securities and Exchange Commission (SEC) as an investment adviser. Brokerage and investment advisory services and fees differ and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/crs), which also provides educational materials about broker-dealers, investment adviser, and investing.

## Item 2. Relationships and Services

**What investment services and advice can you provide me?** We offer investment advisory services to retail investors, assisting in the selection of independent portfolio managers and investment funds. We do not provide direct investment advisory or management services. We recommend suitable independent portfolio managers or investment funds for each strategy. Thereafter, we periodically monitor the performance of retail investors accounts.

*For additional information, please see Form ADV, Part 2A brochure of AMCS and the recommended Independent Portfolio Manager.*

**Conversation Starters.** Ask your financial professional:

- **Given my financial situation, should I choose an investment advisory service? Why or why not?**
- **How will you choose investments to recommend to me?**
- **What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?**

## Item 3. Fees, Costs, Conflicts, and Standard of Conduct

**What fees will I pay?** Independent portfolio managers and investment funds recommended by AMCS charge an **asset-based fee** typically payable quarterly. The more assets a retail investor has in an investor's advisory account or in an investment fund the more a retail investor will pay in fees, and AMCS may therefore have an incentive to encourage the retail investor to increase the assets in his or her account.

Investment funds that AMCS may recommend may also charge a performance-based fee. Such fee arrangements may create an incentive for such managers to make investments that are riskier or more speculative than would be the case in the absence of such performance-based compensation arrangements.

Other costs related to investment advisory services and investments are but not limited to, custodian fees, account maintenance fees, fees related to mutual funds, commissions and other transaction fees, and any fees or other charges imposed or mandated by law.

**You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.**

*For additional information, please see Form ADV, Part 2A brochure of AMCS and the recommended Independent Portfolio Manager.*

**Conversation Starters.** Ask your financial professional:

- **Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?**

**What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?**

**AMCS does not provide recommendations as a broker-dealer. When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they affect the recommendations we provide you. Here are some examples to help you understand what this means.**

AMCS makes money by receiving a referral fee paid by the independent portfolio manager. The referral fee shall be paid solely from the independent portfolio managers management fee, and shall not result in any additional charge to the retail investor. AMCS also makes money by serving as the general partner and managing member to its investment funds. AMCS has an incentive to recommend independent portfolio managers and investment funds that charge the highest fees and that provide the greatest referral fee or discount from their standard fees. Retail investors have the ultimate choice in which independent portfolio and investment fund they select.

**Conversation Starter.** Ask your financial professional:

- **How might your conflicts of interest affect me, and how will you address them?**

**For additional information,** please see Form ADV, Part 2A brochure of AMCS and the recommended Independent Portfolio Manager.

**How do your financial professionals make money?** AMCS's financial professionals receive a portion fees collected by the firm. AMCS's dually licensed financial professionals who are also registered representatives of an affiliated broker-dealer may receive a portion of the commissions and fees paid to the affiliated broker-dealer in addition to the fees collected by AMCS. AMCS financial professionals, have a conflict of interest with the retail investors in this regard because they have an incentive to recommend independent portfolio managers and broker-dealers based on the compensation received, rather than on the retail investor's needs. Retail investors and the independent portfolio managers you choose are not obligated to utilize broker-dealer services through an affiliated broker-dealer and may choose to utilize unaffiliated broker-dealers.

#### **Item 4. Disciplinary History**

**Do you or your financial professionals have legal or disciplinary history?** None of AMCS financial professionals currently have any legal or disciplinary history to disclose. Visit Investor.gov/CRS for a free and simple search tool to research us and our financial professionals.

**Conversation Starter.** Ask your financial professional:

- **As a financial professional, do you have any disciplinary history? For what type of conduct?**

#### **Item 5. Additional Information**

**For additional information about our services,** please see Form ADV, Part 2A brochure of AMCS. If you would like additional, up-to-date information or a copy of this disclosure, please contact our office at 212-628-7800. If you would like additional, up-to-date information or a copy of this disclosure, please contact our office at 212-628-7800. Representatives of AMCS may be dually-registered with the FINRA member broker-dealer Beech Hill Securities, Inc. For additional information regarding that brokerage relationship, please review Beech Hill Securities' Form CRS, which has been delivered to AMCS clients along with this Form CRS and is also available at [www.beechhillsecurities.com](http://www.beechhillsecurities.com).

**Conversation Starter.** Ask your financial professional:

**Who is my primary contact person? Is he or she a representative of an investment-adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?**