

**Templeton Financial Services, Inc.**

Templeton Financial Services, Inc. (TFS) is a Securities and Exchange Commission (SEC) registered investment adviser. Brokerage and investment advisory services and fees differ. It is important for you to understand those differences. This document gives you a summary of the types of services we provide and how you pay for those services. You can go to [Investor.gov/CRS](https://www.investor.gov/CRS) to get free tools to research financial firms. There are also educational materials to assist you in investing.

**What investment services and advice can you provide me?**

We offer discretionary investment advisory services and advice to high net worth individuals about tax-free and taxable individual fixed income securities. We make decisions about your investments without consulting you first. We work within the constraints we have mutually agreed upon before investing your funds. We monitor your investments continuously and provide you with a quarterly performance report. Each of our strategies requires a minimum investment of \$250,000. You may find additional information about our services in our Form ADV, Part 2A brochure located on the bottom of our website at [www.tfsformunis.com](http://www.tfsformunis.com) or [https://files.adviserinfo.sec.gov/IAPD/Content/Common/crd\\_iapd\\_Brochure.aspx?BRCHR\\_VRSN\\_ID=627430](https://files.adviserinfo.sec.gov/IAPD/Content/Common/crd_iapd_Brochure.aspx?BRCHR_VRSN_ID=627430)

**Conversation Starters to ask your financial professional**

- Given my financial situation, should I choose an investment advisory service? Why or why not?
- How will you choose investments to recommend to me?
- *What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?*

**What fees will I pay?**

You will pay a fee that is a percentage of the assets in your account. This may be charged quarterly in either advance or arrears. We bill you for your fees. The more assets you have in your account the higher will be your fee. We have an incentive to encourage you to invest more monies into your account. You will also pay transaction costs when we trade for your account. These costs come in the form of mark-ups or mark-downs by the broker-dealers when we buy or sell bonds for you. They are included in the price of the bonds when we transact. We normally trade away from your custodian, and your custodian will charge you a prime broker fee for each transaction.

**You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. You may find additional information about our fees and costs in our Form ADV, Part 2A brochure.**

Please visit [https://files.adviserinfo.sec.gov/IAPD/Content/Common/crd\\_iapd\\_Brochure.aspx?BRCHR\\_VRSN\\_ID=627430](https://files.adviserinfo.sec.gov/IAPD/Content/Common/crd_iapd_Brochure.aspx?BRCHR_VRSN_ID=627430) where you can view our complete Part 2A brochure.

### Conversation Starters to ask your financial professional

- *Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

**When we act as your investment adviser**, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice, we provide you. Here are some examples to help you understand what this means.

We do not buy and sell investments to you from our own accounts and do not share revenues with other firms who sponsor investments which we purchase for you.

### Conversation Starters to ask your financial professional

- *How might your conflicts of interest affect me, and how will you address them?*

For additional information on our conflicts of interest, please see our Form ADV, Part 2A brochure, which can be found at [https://files.adviserinfo.sec.gov/IAPD/Content/Common/crd\\_iapd\\_Brochure.aspx?BRCHR\\_VRSN\\_ID=627430](https://files.adviserinfo.sec.gov/IAPD/Content/Common/crd_iapd_Brochure.aspx?BRCHR_VRSN_ID=627430)

### How do your financial professionals make money?

Financial professionals are paid a salary and can earn an annual bonus at our discretion based on their contributions and the profitability of the firm. This creates an incentive for our financial professionals to help grow our firm.

### Do you or your financial professionals have legal or disciplinary history?

No.

### Conversation Starters to ask your financial professional

- As a financial professional, do you have any disciplinary history? For what type of conduct?

### Additional Information

Please call 480 883-1073 if you would like additional information about our investment advisory services, or see our Form ADV, Part 2A at

[https://files.adviserinfo.sec.gov/IAPD/Content/Common/crd\\_iapd\\_Brochure.aspx?BRCHR\\_VRSN\\_ID=627430](https://files.adviserinfo.sec.gov/IAPD/Content/Common/crd_iapd_Brochure.aspx?BRCHR_VRSN_ID=627430)

### Conversation Starters to ask your financial professional

- Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?

Please remember that past performance may not be indicative of future results. Different types of investments involve varying degrees of risk, and there can be no assurance that the future performance of any specific investment, investment strategy, or product made reference to directly or indirectly in this newsletter (article), will be profitable, equal any corresponding indicated historical performance level(s), or be suitable for your portfolio. Due to various factors, including changing market conditions, the content may no longer be reflective of current opinions or positions. Moreover, you should not assume that any discussion or information contained in this newsletter (article) serves as the receipt of, or as a substitute for, personalized investment advice from Templeton Financial Services, Inc. To the extent that a reader has any questions regarding the applicability of any specific issue discussed above to his/her individual situation, he/she is encouraged to consult with the professional advisor of his/her choosing. A copy of our current written disclosure statement discussing our advisory services and fees is available for review upon request.