

INVESCO, LLC

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Customer Relationship Summary Form CRS – Form ADV Part 3

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Item 1. Introduction

INVESCO, LLC is a registered investment adviser registered with the United States Securities and Exchange Commission.

Brokerage and investment advisory services and fees differ, and it is important for you to understand the differences.

Free and simple tools are available to research firms and financial professionals at investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.

Item 2. Relationships and Services

What investment services and advice can you provide me?

Description of Services: We offer investment advisory services to retail investors, including financial planning, investment counseling, retirement planning, estate planning, tax planning, managing customized investment portfolios, and financial education.

Monitoring: With our customized investment portfolios, we provide ongoing monitoring and management of client portfolios. We typically review your portfolio at least monthly. We also conduct reviews when material changes may have occurred to your portfolio or investment objectives. We consider tax implications when deciding when and how to rebalance taxable accounts. Other factors that may trigger a review and rebalancing include when a stock price drops substantially below the cost basis, or to adjust back to desired target risk level, or when an industry becomes overweighted.

We generally do not provide ongoing formal reviews or reports with respect to our financial planning, investment counseling, retirement planning, estate planning, tax planning, and financial education services, unless you request us to provide a review.

Investment Authority: Our customized investment portfolios include discretionary portfolio management. We have the discretion to select the identity and amount of securities to be bought and sold without first obtaining your authorization or approval for each transaction.

Except for accounts that are managed on a discretionary basis with our customized investment portfolios services as described above, our financial planning, investment counseling, retirement planning, estate planning, tax planning, and financial education services are generally provided on a non-discretionary basis. This means that you have the option to implement any of the recommendations we make.

Limited Investment Offerings: Our customized investment portfolios typically include individual company stocks and occasionally bonds. We rarely use mutual funds to avoid inefficiencies and additional layers of fees.

Account Minimums and Other Requirements: The minimum initial investment is \$150,000 for customized investment portfolios.

Additional Information: This is a brief summary of our services. Additional information is available in our Form ADV Part 2A (Disclosure Brochure). See [Item 5. Additional Information](#) below to obtain a copy of our Disclosure Brochure.

CONVERSATION STARTERS ASK YOUR INVESTMENT ADVISER:

- Given my financial situation, should I choose an investment advisory service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?

Item 3. Fees, Costs, Conflicts, and Standard of Conduct

What fees will I pay?

Principal Fees and Costs: Our advisory fee includes financial planning, investment counseling, retirement planning, and tax planning services. We do not charge a fee for financial education services. For our customized investment portfolios, we charge an annual fee which is a percentage of assets under management, according to the schedule below.

Assets Under Management	Brokerage	IRA
\$50,000 to \$100,000	2.00%	1.00%
\$ 100,000 to \$ 500,000	1.50%	0.80%
\$ 500,000 to \$ 2,000,000	1.25%	0.60%
Over \$ 2,000,000	1.00%	0.40%

Fees are paid quarterly in arrears, and are typically deducted from your investment account. An Initial Set-Up Charge of \$500.00 will be applied to each brokerage account if closed during the first twelve months.

Wrap Fee Programs: We do not offer a wrap fee program.

Other Fees and Costs: Our fees are exclusive of brokerage commissions, transaction fees, and other related costs and expenses. You may incur certain charges imposed by custodians, brokers, and other third parties such as custodial fees, deferred sales charges, transfer taxes, wire transfer and electronic fund fees, and other fees and taxes on brokerage accounts and securities transactions.

Additional Information: You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

See [Item 5. Additional Information](#) below to obtain a copy of our Disclosure Brochure.

**CONVERSATION STARTER
ASK YOUR INVESTMENT ADVISER:**

Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money, and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

Conflicts of Interest: An asset-based fee presents a conflict of interest because the more assets you have in your advisory account, the more you will pay in fees; therefore, we may have an incentive to encourage you to increase the assets in your account.

With our customized investment portfolios, because of our established relationship, we typically recommend the custodial and brokerage services of Charles Schwab & Co, Inc., a registered broker-dealer, member FINRA, SIPC (**Schwab**). Schwab provides us with custodial services, trade execution, clearance and settlement of transactions. In addition to brokerage and custody services, Schwab also provides access to investments generally available to institutional investors, research, software, and educational opportunities. Schwab also offers discounts on compliance, marketing, research, technology, and practice management products provided by third-party vendors, which we may use. Thus, we receive an economic benefit from Schwab as a result of our relationship. These services are not contingent upon us committing any specific amount of business in trade commissions. Additional information regarding our brokerage practices can be found in our Disclosure Brochure. See [Item 5. Additional Information](#) below to obtain a copy of our Disclosure Brochure.

**CONVERSATION STARTER
ASK YOUR INVESTMENT ADVISER:**

How might your conflicts of interest affect me, and how will you address them?

How do your financial professionals make money?

Our financial professionals have an ownership interest in the firm, so they receive economic benefit from the overall profitability of the firm. Our financial professionals also receive a salary. We do not pay our financial professionals differential compensation based on assets

under management. We do not sell securities or products (e.g., insurance policies), therefore we do not receive sales commissions.

Item 4. Disciplinary History

Do you or your financial professionals have legal or disciplinary history?

Yes. Visit investor.gov/CRS for a free and simple search tool to research our firm and our financial professionals.

**CONVERSATION STARTER
ASK YOUR INVESTMENT ADVISER:**

As a financial professional, do you have any disciplinary history? For what type of conduct?

Item 5. Additional Information

Additional information is available in our Disclosure Brochure. You can request a current copy of our Disclosure Brochure, as well as our current Form CRS, can be obtained by contacting us by phone at (847) 824-4078, by email at invest@invescollc.com, or by visiting our website at www.invescollc.com.

**CONVERSATION STARTERS
ASK YOUR INVESTMENT ADVISER:**

- Who is my primary contact person? Is he or she a representative of an investment adviser or a broker dealer?
- Who can I talk to if I have concerns about how this person is treating me?

Exhibit A. Summary of Material Changes

Since the last update of our Form CRS dated August 4, 2023, we have updated Item 3 to clarify that our advisory fee includes financial planning, investment counseling, retirement planning, and tax planning services. We do not charge a fee for financial education services. In addition, we added a tier to our fee schedule for assets under management between \$50,000 to \$100,000, with an annual fee of 2.00% for brokerage accounts and 1.00% for IRAs. In addition, we will impose an initial set-up charge of \$500 for each brokerage account that is closed during the first twelve months.