

Form CRS Relationship Summary
March 21, 2024

Johnson Wealth Management, LLC is registered with the Securities and Exchange Commission as an investment adviser. Brokerage and investment advisory services and fees differ. It is important for you to understand the differences.

Free and simple tools are available to research firms and financial professionals at investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.

Relationships and Services

What investment services and advice can you provide me?

We offer investment advisory services to retail investors by providing investment supervisory services, also known as asset management services; managing investment advisory accounts not involving investment supervisory services; and furnishing investment advice through consultations. We also furnish advice on matters not involving securities, including a broad range of financial planning matters. We recommend that certain clients implement the subadvisory services of a subadvisor for discretionary investment management services. Monitoring investments is offered as part of our standard service. Frequency depends upon the size and objective of each account.

We accept discretionary authority to manage securities accounts on your behalf. We have the authority to determine, without obtaining your specific consent, the securities to be bought or sold, and the amount of the securities to be bought or sold. You may impose restrictions on investing in certain securities or types of securities. When blanket trading authorization has not been given, we must obtain approval from those clients prior to conducting each trade.

We buy and hold primarily passively managed index and exchange-traded funds as the core investments to achieve exposure to each asset class. We do not invest in limited offerings or proprietary products.

The minimum account size is \$500,000 of assets under management, which equates to an annual fee of \$4,500. We have the discretion to waive the account minimum. Exceptions will apply to our employees and their relatives, or relatives of existing clients.

For more information about our services, please refer to our [ADV Part 2A brochure](#).

Fees, Costs, Conflicts, and Standard of Conduct

What fees will I pay?

The hourly fee for financial planning is \$200 and is billed upon completion with the balance due within 30 days of billing. An initial consultation is offered at no charge. Fees based upon a percentage of your portfolio range from 0.30% to 0.90% of assets under management per year, depending on the portfolio size. Certain qualified retirement plans are charged a fee based on a percentage of investable assets ranging from 0.30% to 0.50%, depending on the portfolio size. Investment management fees are billed quarterly in advance and are usually deducted from a designated client account, which you must consent to in advance. Some fixed fees may be priced based on the complexity of work, especially when asset management is not the most significant part of the relationship. Fees are negotiable.

Conversation Starters

- ❖ Given my financial situation, should I choose an investment advisory service? Why or why not?
- ❖ How will you choose investments to recommend to me?
- ❖ What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?
- ❖ Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

Custodians may charge transaction fees on purchases or sales of certain mutual funds and exchange-traded funds. These transaction charges are usually small and incidental to the purchase or sale of a security.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. For more information about our fees, please refer to our [ADV Part 2A brochure](#).

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

Because we charge an asset-based fee, the more assets there are in your advisory account, the more you will pay in fees. We may therefore have an incentive to encourage you to increase the assets in your account.

To eliminate other conflicts of interest:

- We have no affiliation with any bank, insurance company, or investment manager.
- We do not sell products, including annuities or other insurance products.
- We do not accept any commissions or referral fees.

How do your financial professionals make money?

Our financial adviser's compensation plan is a combination of cash payments and non-cash benefits such as annual contributions to company retirement plans. As an owner of the firm, total compensation is determined by the net profit of the firm from year to year. Total revenues to the firm are made up of asset management fees, hourly financial planning fees, and fixed consulting fees. Revenue varies depending on the amount of assets we manage and hours billed for planning and consulting services. The firm does not accept any payments from third parties so all income is generated from direct client services.

Disciplinary History

Do you or your financial professionals have legal or disciplinary history?

No. Visit investor.gov/CRS for a free and simple search tool to research our firm and our financial professionals.

Conversation Starters

- ❖ How might your conflicts of interest affect me, and how will you address them?
- ❖ As a financial professional, do you have any disciplinary history? For what type of conduct?
- ❖ Who is my primary contact person? Is he or she an investment adviser representative? Who can I talk to if I have concerns about how this person is treating me?

Additional Information

For additional information about our investment advisory services or for up-to-date information and to request a copy of the relationship summary, please call 701-746-8310.