

Shotwell Rutter Baer Inc is registered with the Securities and Exchange Commission as an investment adviser. Brokerage and investment advisory services and fees differ, and it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.

What investment services and advice can you provide me?

We offer investment advisory services to retail investors that include both financial planning and investment management services delivered in one of three ways. Our services may be delivered through an **assets under management arrangement** whereby we provide investment management and financial planning services to the client on a continuous basis; **hourly financial planning/consulting** with meetings occurring as needed when requested by the client; or through an **ongoing financial planning subscription arrangement** where we work with the client to prepare and deliver a comprehensive financial plan and then assist with the implementation and monitoring of that plan through various meetings and follow ups to ensure the plan stays up to date.

Monitoring: Accounts of assets-under-management clients are monitored and reviewed quarterly or more frequently by David W. Shotwell, President, Nick Nauta, Ashley Sajor and/or Jeff Rutter. Face-to-face or telephone/internet meetings are offered semi - annually. Account performance, progress toward client goals, and current client circumstances are also reviewed. Changes in client needs or goals, changes to our firm structure, changes in our custodians or other service providers, or significant economic events will prompt review meetings on a more than periodic basis.

If you are only engaging our firm in financial planning services, we will work with you to review your held away investment accounts that we provide advice to you on but will not be monitoring or reviewing those held away investment accounts, unless otherwise agreed upon as part of your financial planning engagement.

Investment Authority: Through our Investment Management Services, we maintain **discretionary authority** with respect to the purchase and sale of securities in your accounts managed by our firm. We do not require your prior authorization before placing trades in your account(s). Discretionary Authority will be explained at the start of the relationship based on the type(s) of accounts we will be managing for a client.

Limited Investment Offerings: Our Investment Recommendations may be limited to mutual funds and exchange traded funds as part of our asset allocation approach when we manage assets directly unless another strategy has been discussed and agreed to by the client. In cases where we utilize sub-advisers or third-party investment managers, we do not control the underlying holdings that they use but will always ensure that the funds or securities that they use in the client portfolio are in the client's best interest. Other firms may provide wider investment recommendations, at the same or differing costs.

Account Minimums and other Requirements: Shotwell Rutter Baer does not have a minimum account size requirement.

For **Additional Information** regarding the services we make available to you, please review Item 4 of our Form ADV Part 2A.

Ask your Adviser:

1. *"Given my financial situation, should I choose an investment advisory service? Why or why not?"*
2. *"How will you choose investments to recommend to me?"*
3. *"What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?"*

What fees will I pay?

The amount of fees you pay to our firm and the frequency in which you are billed depends on the services being provided. For investment management services through our assets under management arrangement, the billing method will depend on where the account is held and what billing options the custodian and/or third-party manager supports. Unless it is a restricted account (defined in Item 4 of ADV Part 2A), we will typically deduct fees directly from your managed account (asset-based fees). Fees are deducted on a quarterly basis and typically in arrears unless the custodian or third-party manager requires fees to be billed in advance. Please review Item 5 of our [ADV Part 2A Firm Brochure](#) to review the specific billing arrangement options for our assets under management arrangement. For hourly financial consultations our fee is billed at an hourly rate disclosed in Item 5 of our [ADV Part 2A Firm Brochure](#). For ongoing financial planning subscription services, we charge a monthly fee for developing, implementing, monitoring and updating your financial plan.

We are paid for investment management services (assets under management arrangement) through a fixed fee that is determined based on your net worth. How we calculate net worth is disclosed in Item 5 of our ADV Part 2A.

Unless we indicate that your assets are managed through a Wrap Fee Program or we have an alternate arrangement with a custodian or third-party manager, our fees are exclusive of brokerage commissions, transaction fees, and other related costs and expenses which you may incur. Additional fees you may pay include certain charges imposed by custodians such as custodial fees, deferred sales charges, or other fees and taxes on brokerage accounts and securities transactions. Mutual fund and exchange-traded funds also charge internal management fees, which are disclosed in a fund's prospectus.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

Ask your Adviser: "Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?"

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you.

Ask your Adviser: "How might your conflicts of interest affect me, and how will you address them?"

How do your financial professionals make money?

Our financial professionals are compensated on a salary basis and are not paid commissions or other compensation based on the amount of the business generated from their work.

Do you or your financial professionals have legal or disciplinary history?

No. You can visit Investor.gov/CRS for a free and simple search tool to research us and our financial professionals.

Ask your Adviser: As a financial professional, do you have any disciplinary history? For what type of conduct?

For additional information about our services, visit our website <http://www.srbadvisors.com>. If you would like additional, up-to-date information or a copy of this disclosure, please call 517-321-4832.

Ask your Adviser: Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?