

DWD PORTFOLIO SOLUTIONS, INC.
CLIENT RELATIONSHIP SUMMARY March 2024

[DWD Portfolio Solutions, Inc.](#), is registered with the [Securities and Exchange Commission](#) as an investment adviser and, as such, we provide advisory services rather than brokerage services. Brokerage and investment advisory services and fees differ and it is important for you, our client, to understand the differences. Additionally, free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](#), which also provides educational materials about broker-dealers, investment advisers, and investing.

WHAT INVESTMENT SERVICES AND ADVICE CAN YOU PROVIDE ME?

We offer investment advisory services to retail investors. Our advisory services available to retail investors include portfolio management services and financial planning services. We manage products which include mutual funds, exchange-traded funds (“ETFs”), and equities. We manage investment accounts on a discretionary basis whereby we will decide which investments to buy or sell for your account. We have discretion to select, retain or replace third-party managers to manage your accounts. You may limit our discretionary authority (for example, limiting the types of securities that can be purchased or sold for your account) by providing our firm with your restrictions and guidelines in writing. We also offer non-discretionary investment management services whereby we will provide advice, but you will ultimately decide which investments to buy and sell for your account. You have an unrestricted right to decline to implement any advice provided by our firm on a non-discretionary basis. Our services are not limited to a specific type of investment or product. In general, we do not require a minimum dollar amount to open and maintain an advisory account; however, we have the right to terminate your account if it falls below a minimum size which, in our sole opinion, is too small to manage effectively. Accounts are monitored on an ongoing basis and we review accounts with clients at least annually. **Detailed information regarding our services, fees and other disclosures can be found in our Form ADV Part 2A Items 4, 7, and 8 by clicking this link: [DWD Portfolio Solutions Form ADV 2A](#).**

QUESTIONS TO ASK YOUR FINANCIAL PROFESSIONAL

- *Given my financial situation, should I choose an investment advisory service? Why or why not?*
- *How will you choose investments to recommend to me?*
- *What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?*

WHAT FEES WILL I PAY?

Description of Principal Fees and Costs: Clients pay fees based on the types of services they select. We typically receive fee-based compensation that is calculated based on the value of the assets under management in the client’s account. Fees may be negotiated based on the nature of the services being provided and the complexity of each client’s circumstances. Assets Under Management fees will not go above 1.25% annually. Retail Investors are billed in advance on a quarterly basis. The more assets a retail investor's advisory account holds, the more an investor will pay in fees, and we may therefore have an incentive to encourage the investor to increase the assets in their account.

Description of Other Fees and Costs: Other fees charged to you that are related to your account are fees paid to the custodian and broker as well as other transactional fees and product-level fees. These fees can include brokerage commissions, transaction fees, custodial fees, wire transfer fees and electronic fund processing fees. Investment management fees, advisory fees, performance fees and administrative fees can be charged by mutual funds and exchange traded funds in your investment portfolio.

Additional Information: Some of our financial professionals are registered representatives of Fortune Financial Services, a registered broker-dealer. Registered representatives can offer you direct investment products through this broker-dealer or investment advisory services through us. Direct investment products and investment advisory services are different, and the fees we, and the broker-dealer, charges for those services are different. Examples of direct investment products include Variable Annuities, Variable Life Insurance or purchasing a mutual fund directly from the Fund company. It is important that you understand those differences. In particular, registered representatives earn additional transaction-based

DWD PORTFOLIO SOLUTIONS, INC.
CLIENT RELATIONSHIP SUMMARY March 2024

compensation if you open an account with Fortune Financial Services. **You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. The fees for investment advisory services are described in further detail in our Firm's ADV, in particular, [Part 2A brochure, Items 5.A., B., C., and D.](#)**

QUESTIONS TO ASK YOUR FINANCIAL PROFESSIONAL

- *Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

WHAT ARE YOUR LEGAL OBLIGATIONS TO ME WHEN ACTING AS MY INVESTMENT ADVISER? HOW ELSE DOES YOUR FIRM MAKE MONEY AND WHAT CONFLICTS OF INTEREST DO YOU HAVE?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice, we provide you. Here are some examples to help you understand what this means.

Some financial professionals at DWD Portfolio Solutions, Inc., are registered representatives of a broker-dealer. In this capacity these financial professionals may suggest that clients implement recommendations through the broker-dealer. This presents a conflict of interest as there is an incentive to recommend direct investment products based on the compensation received, rather than on the client needs. Additionally, some DWD Portfolio Solutions, Inc., financial professionals are Licensed Insurance Agents. This creates an incentive to recommend these services to clients in order to generate additional compensation.

For more detailed information regarding conflicts of interest, please see our [Form ADV, Part 2A brochure](#).

QUESTIONS TO ASK YOUR FINANCIAL PROFESSIONAL

- *How might your conflicts of interest affect me, and how will you address them?*

HOW DO YOUR FINANCIAL PROFESSIONALS MAKE MONEY?

DWD Portfolio Solutions, Inc., professionals are paid a salary commensurate with their experience and receive non-cash compensation in the form of an employee benefit package.

- Financial professionals, some of whom are also registered representatives, can provide you direct investment products and receive a portion of the commissions or markups/markdowns from your trades from their associated broker/dealer.
- Financial professionals, who are also insurance agents, can offer you insurance products from unaffiliated providers and receive commissions and other related revenues for the sale of such products.

DO YOU OR YOUR FINANCIAL PROFESSIONALS HAVE LEGAL OR DISCIPLINARY HISTORY?

No, our firm and our financial professionals currently do not have any legal or disciplinary history to disclose. Please see [Investor.gov/CRS](#) for a free search tool to research DWD Portfolio Solutions, Inc., and our financial professionals.

QUESTIONS TO ASK YOUR FINANCIAL PROFESSIONAL

- *As a financial professional, do you have any disciplinary history? If so, for what type of conduct?*

ADDITIONAL INFORMATION

You may also find additional information about DWD Portfolio Solutions, Inc., and your financial professional on the SEC's Investment Adviser Public Disclosure website at www.adviserinfo.sec.gov. Please call us at 412-341-6642 for up-to-date

DWD PORTFOLIO SOLUTIONS, INC.
CLIENT RELATIONSHIP SUMMARY March 2024

information about our services or to request a copy of our relationship summary.

QUESTIONS TO ASK YOUR FINANCIAL PROFESSIONAL

- *Who is my primary contact person?*
- *Is he or she a representative of an investment adviser or broker-dealer?*
- *Who can I talk to if I have concerns about how this person is treating me?*