

Private Wealth Management, Inc.

Client Relationship Summary

February 16, 2024

Private Wealth Management, Inc. is registered with the Securities and Exchange Commission (SEC) as an Investment Adviser.

Brokerage and investment advisory services and fees differ, and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at www.investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.

WHAT INVESTMENT SERVICES AND ADVICE CAN YOU PROVIDE ME?

We offer retail investors investment advisory services. We provide investment consulting services that relate to matters such as allocation of assets among different classes, portfolio diversification and managing risk. After a period of educating the client and understanding their goals and objectives, we help design a portfolio allocation that meets their needs. We then advise the client on potential mutual funds, ETFs, separate-account managers, stocks and bonds to complete the portfolio allocation. Our clients are able to participate in all publicly traded investments and funds. They are not limited to a particular fund family or company. All managed accounts will be maintained by an independent custodian of the client's choosing. We do not take discretion of our client's money which means all final investment allocation decisions will be made by our clients. Our minimum account size for a client is \$1,000,000.

We provide quarterly performance reports that compare our client's investments to their applicable benchmarks (such as the S&P 500). We also use the quarterly reports to review the client's current portfolio allocation versus the target portfolio allocation. Additionally, the client will receive monthly statements from the independent custodian (such as Charles Schwab).

We also offer a wide array of general personal financial planning services in addition to managing investments. These services include retirement planning, financial planning, personal tax and cash flow planning, estate planning, divorce planning, college planning, compensation and benefits planning, prepare income tax returns and tax projections, and personal financial statements.

For additional information, please see our Form ADV.

GIVEN MY FINANCIAL SITUATION, SHOULD I CHOOSE AN INVESTMENT ADVISORY SERVICE?

HOW WILL YOU CHOOSE INVESTMENTS TO RECOMMEND TO ME?

*WHAT IS YOUR RELEVANT EXPERIENCE, INCLUDING YOUR LICENSES, EDUCATION AND OTHER QUALIFICATIONS?
WHAT DO THESE QUALIFICATIONS MEAN?*

WHAT FEES WILL I PAY?

For our investment advisory services, we are paid by our clients on an annual percentage of the assets we manage for them. We collect our fees quarterly in arrears meaning they are calculated at the end quarter and are withdrawn from the client's account at the end of the following quarter. For instance, we calculate our 3rd quarter fee (taken on September 30) based on the amount of assets held at the end of the 2nd quarter (June 30). You can find our standard fee schedule in our ADV or we would be happy to provide the full fee schedule to you.

We may also enter into performance fee arrangements with clients. With this arrangement a smaller annual fee percentage is charged along with a percentage of the profits earned for the quarter. These fees are also paid in arrears

quarterly. If no profit is made over the previous quarter, then no additional fee is charged. The fee amount is negotiated between us and the client. We typically use this form of compensation when we are employing strategies that relate to options trading. This strategy is very risky and is not suitable for everyone.

The fees for our non-investment advisory services are billed hourly or a flat-fee agreed upon by us and the client.

We are not paid by any other person besides our client. We do not take commissions on trades and we are not compensated by any other company or entity such as a broker in any way. However, the more money we manage the more fees we will collect. We also charge a minimum amount of \$6,000 so a smaller account may pay more than the stated standard fee schedule.

In additions to our fees, our client's will also incur fees from the custodian, fees related to mutual funds, fees related ETFs, and the fees of separate account managers.

For example, if a client had \$1,000,000 under our advisement, our annual fee would be \$7,500 (\$1,000,000 x .75%).

You will pay fees and costs whether you make or lose money on your investments. Fees and cost will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

For additional information, please see our Form ADV.

Help me understand how these fees and costs might affect my investments. If I give you \$1,000,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

A potential conflict of interest we have with our client is that the more money of the client's that we manage the more fees we will make as a firm.

How might your conflict of interest affect me, and how will you address them?

For additional information, please see our form ADV.

How do your financial professionals make money?

Our financial professionals are compensated on a salary and bonus basis. The salary is based on expertise and years of professional experience. The bonus is based on the overall performance of the firm and is not based on individual performance. Our professionals receive no other compensation (cash or non-cash) from any other person or entity.

DO YOU OR YOUR FINANCIAL PROFESSIONALS HAVE LEGAL OR DISCIPLINARY HISTORY?

No. Visit www.investor.gov/crs for a free and simple search tool to research our firm and our financial professionals.

For additional information about our services, please see our Form ADV. If you would like additional, up-to-date information or a copy of this disclosure, please call (901) 322-4212.

Who is my primary contact person? Is he or she a representative of an investment advisor or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?