

Form CRS Customer Relationship Summary | January 2024

BPS Capital Management, Inc. is an SEC Registered Investment Advisor and is not a Broker-Dealer. We provide advisory accounts and services rather than brokerage accounts and services, therefore it is important for you to understand the differences. Free tools to research firms and financial professionals, and educational material about investing can be located at Investor.gov/CRS. This document provides a summary of the services that we provide, and the fees associated with those services. Please ask us for additional information where necessary as well as ask questions concerning any point that may require clarification.

<p>What is a Registered Investment Advisor and what investment services can you provide?</p>	<p>A Registered Investment Advisor (RIA) is a company that charges fees for investment advice. We will discuss your investment objectives and risk tolerances to help formulate an investment strategy that is best designed to help you achieve your financial and investment goals.</p> <p>We offer non-discretionary investment management services for our clients. With a non-discretionary arrangement, we give our recommendations to you in advance, and you ultimately decide what to buy or sell based on our recommendations. We provide ongoing investment monitoring as a standard service to help you stay within our investment guidance.</p> <p>We are experts in fixed income securities, also known as bonds, but will also offer mutual funds, ETFs, stocks, and CDs.</p> <p>Key Questions to Ask: <i>Given my financial situation, should I choose an advisory service? Why or why not?</i></p> <p><i>How will you choose investments to recommend to me?</i></p> <p><i>What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?</i></p>
<p>What fees will pay for your investment services?</p>	<p>Our clients pay a fee based on assets under management. There are no additional costs, including commissions. You will pay fees whether you make or lose money on your investments over time. Because we charge asset-based fees, the more assets in your account, the more fees will be paid, which is an incentive to encourage investors to increase assets in their account. Fees will reduce any amount of money you make on your investments over time.</p> <p>Key Questions to Ask: <i>Help me understand how these fees and costs might affect my investments. If I give you \$1,000,000 to invest, how much will go to fees and costs, and how much will be invested for me?</i></p>

<p>How do financial professionals make money?</p>	<p>Our advisors are compensated based on assets under management for each investor. There are no additional costs, including commissions. Because we charge asset-based fees, the more assets in your account, the more fees will be paid, which is an incentive to encourage investors to increase assets in their account.</p> <p>Key Questions to Ask: <i>Are there other fees outside of the asset-based fees that I could incur?</i></p>
<p>What are your legal obligations to me when acting as my investment advisor?</p>	<p>When we act as your investment adviser, we must act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice, we provide you. Because we charge asset-based fees, the more assets in your account, the more fees will be paid, which is an incentive to encourage investors to increase assets in their account.</p> <p>As a part of all investment management services that we offer, we utilize an agreed upon Investment Policy (IP) that will clearly define the goals, acceptable risks, and criteria for monitoring your investment portfolio. We must abide by any recommendations and limitations set forth in the IP.</p> <p>Key Questions to Ask: <i>How might your conflicts of interest affect me, and how will you address them?</i></p>
<p>Do you or your financial professionals have legal or disciplinary history?</p>	<p>No, neither the firm nor any of its employees have any prior or current legal or disciplinary events.</p> <p>You can visit Investor.gov/CRS for a free and simple search tool to research our firm and our financial professionals.</p> <p>Key Questions to Ask: <i>As a financial professional, do you have any disciplinary history? For what type of conduct?</i></p>
<p>Where can you get additional information?</p>	<p>For additional information on our advisory services, see our website bpscapital.com or view our Form ADV brochure on adviserinfo.sec.gov. If you would like additional, up-to-date information or a copy of this brochure, please call us at 800-964-5818.</p> <p>To report a problem to the SEC, visit Investor.gov or call the SEC's toll-free investor assistance line at 800-732-0330.</p> <p>Key Questions to Ask: <i>Who is my primary contact person? Is he or she a representative of an investment advisor or a broker-dealer?</i></p> <p><i>Who can I talk to if I have concerns about how this person is treating me?</i></p>