

Introduction	<p>Great Plains Financial Services, LLP (GPFS), is a broker-dealer registered with the Securities & Exchange Commission (SEC) pursuant to the Securities Exchange Act of 1934, a member of the Financial Industry Regulatory Authority (FINRA) and the Securities Investor Protection Corporation (SIPC). GPFS provides clients with brokerage services and does not engage in investment advisory services.</p> <p>This document gives you a summary of the types of services we provide and how you pay. Please ask us for more information. You should understand the difference in terms below:</p> <ul style="list-style-type: none">• A broker-dealer is a firm that acts as an intermediary between buyers and sellers of securities for which they will usually receive a commission and may purchase or sell those securities in/out of their own account.• An investment adviser is generally any person or group that provides investment advice or conducts securities analysis in exchange for a fee. <p>Brokerage and investment advisory services fees differ, and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.</p>
What investment services and advice can you provide me?	<p>Brokerage Services - GPFS offers focused brokerage services to retail investors, limited to the purchase and sale of sponsor products that include sponsor-held mutual funds, real estate investment trusts (aka "REITs"), unit investment trusts (aka "UITs"), private placements, variable life insurance and annuities. We are an "Introducing Broker-Dealer" which means we transact our securities transactions directly with the sponsor firm. GPFS does not offer securities or fixed income products that would normally clear through a "clearing firm". GPFS does not offer proprietary products nor does GPFS participate in syndicate or selling groups offering Initial Public Offerings (IPOs). Other brokers can offer a wider selection or range of choices, some of which might have lower costs. As a broker-dealer, we do not provide account monitoring services. Clients who would like monitoring services will be recommended to engage with one of our registered representatives that is also registered as an investment advisory representative with an unaffiliated registered investment adviser. We will accept transactions directed by you and we will also make recommendations to you. You always make the ultimate decision regarding the purchase or sale of investments, as GPFS does not accept discretion. Discretion means we don't get your consent prior to the purchase. GPFS does not impose account value minimums.</p> <p>Some Financial Professionals of GPFS are also investment advisory representatives with unaffiliated, independent registered investment advisers (IRIAs) and have an incentive to recommend their IRIA over other advisers based on the additional compensation they would receive.</p> <p>Financial Professionals of GPFS may also recommend insurance products to you. Our financial professionals offer a variety of insurance products, including variable, fixed and immediate annuities, and life insurance. The products are purchased directly through the insurance company and are not monitored by GPFS. These products are available to brokerage clients or as a stand-alone investment</p> <p>For additional information, please contact us to receive GPFS's <i>Regulation Best Interest Disclosure</i>.</p> <p>CONVERSATION STARTERS. CONSIDER ASKING YOUR FINANCIAL PROFESSIONAL THESE QUESTIONS: <i>Given my financial situation, should I choose a brokerage service? Why or why not?</i> <i>How will you choose investments to recommend to me?</i> <i>What is your relevant experience, including licenses, education, and other qualifications?</i> <i>What do these qualifications mean?</i></p>
What fees will I pay?	<p>The fees you pay depend on whether you choose brokerage services, insurance services or a combination of services.</p> <p>Some investments, such as non-traded real estate investment trusts (REITS), charge additional fees such as acquisition fees and management fees. Redemption fees can range from 10% to 0% (if the investment is held for four years or more). Certain mutual funds charge investors a fee at the time of purchase, usually 5.25% (or less depending upon the size of the purchase), and ongoing management and administration fees (aka 12b1 fees). Although the mutual funds we recommend to you may not charge a front-end fee, most still charge management fees. Our commissions are paid to us by the issuer. We may be offered various types of incentives by the Sponsor companies to recommend these types of products to you. These fees are charged at least annually and are generally not waived.</p> <p>To learn more about fees you are charged please contact your financial professional. You can also locate commissions and fees you paid on the account statements you receive from the respective Sponsor Company or in the offering memorandum you received when you purchased these types of products.</p>

<p>What fees will I pay? <i>Continued</i></p>	<p>You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.</p> <p>CONVERSATION STARTERS. CONSIDER ASKING YOUR FINANCIAL PROFESSIONAL THESE QUESTIONS: Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs and how much will be invested for me?</p>
<p>What are your legal obligations to me when providing recommendations?</p>	<p>When we provide you with a recommendation, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they affect the recommendations we provide you. Here are some examples to help you understand what this means.</p> <ul style="list-style-type: none"> • Sponsor Companies and Mutual Funds: As we earn commissions based on the sale of these products, we have an incentive to offer or recommend certain investments such as real estate investment trusts and subscription products with high commissions or mutual funds with high loads over other types of products which cost you less. • Insurance Products: We receive a portion of the commissions charged on all insurance products from the insurance company. Insurance products usually have a higher commission than other products and, accordingly, provide us with an incentive to favor these products. However, for clients who need the features provided by insurance products, they can be in your best interest and cost is not the only factor to consider. <p>GPFS has prepared a <i>Best Interest Disclosure</i> document that helps you understand potential conflicts. Please refer to this disclosure or contact your financial professional for more information about conflicts of interest.</p>
<p>How else does your firm make money and what conflicts of interest do you have?</p>	
<p>How do your financial professionals make money?</p>	
	<p>Financial professionals associated with GPFS are compensated by a portion of the commissions paid on the transactions they recommend or execute for you as well as mutual fund trails. The more trades that are done the more this professional earns in commissions.</p> <p>Some of our firm's financial professionals are also independently registered with unaffiliated IRIAs. Financial professionals who are also Investment Advisor Representatives will earn advisory fees for their role as an investment advisor representative from the IRIA as well as commissions for the sale of brokerage products through our firm. A conflict exists that your financial professional could also charge investment advisory fees on top of the commissions you pay for brokerage or insurance products. Ask your financial professional how this conflict is mitigated.</p> <p>Our firm's financial professionals are also insurance agents and receive fees, bonuses, and incentives from the carrier for selling insurance products. This creates a conflict of interest by raising the possibility that insurance products could be recommended by your advisor because of the fees generated rather than because of an overriding benefit to you.</p> <p>CONVERSATION STARTERS. CONSIDER ASKING YOUR FINANCIAL PROFESSIONAL THESE QUESTIONS: How might your conflicts of interest affect me and how will you address them?</p>
<p>Do you or your financial professionals have legal or disciplinary history?</p>	<p>For the firm, No. Yes, for financial professionals.</p> <p>For a free and simple tool to research the firm or its financial professionals please see Investor.gov/CRS.</p> <p>CONVERSATION STARTERS. CONSIDER ASKING YOUR FINANCIAL PROFESSIONAL THESE QUESTIONS: As a financial professional, do you have any disciplinary history? For what type of conduct?</p>
<p>Additional Information</p>	<p>Additional information on our firm can be found at: https://brokercheck.finra.org/.</p> <p>You can obtain a copy of this relationship summary, or any other up-to-date information, upon request and free of charge by contacting us at: Phone: (701) 222-3017 or 701-361-1590. Physical Mailing Address: 1929 N. Washington St., Suite H, Bismarck, ND 58501 P.O. Box Mailing Address: PO Box 11087, Fargo ND 58106-1087</p> <p>CONVERSATION STARTERS. CONSIDER ASKING YOUR FINANCIAL PROFESSIONAL THESE QUESTIONS: Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?</p>