

# CUSTOMER RELATIONSHIP SUMMARY

ICON Capital Group, LLC



**ITEM 1: ICON CAPITAL GROUP, LLC** (hereafter, “Icon” or “We”) is a broker- dealer registered with the Securities and Exchange Commission (“SEC”) and is a member of the Financial Industry Regulatory Authority (“FINRA”) and the Security Investors Protection Corporation (“SIPC”). Free and simple tools are available for you to research firms and financials professionals at [www.investor.gov/CRS](http://www.investor.gov/CRS). **This document is dated March 22, 2024.**

**IS A BROKERAGE ACCOUNT RIGHT FOR YOU?** You should carefully consider which types of accounts and services are right for you. We are a broker-dealer and provide brokerage services rather than advisory accounts and services like you would get with an investment adviser. Investment advisers will generally, acting as fiduciaries, monitor and invest on your behalf, and charge a fixed fee for services (generally). This document gives you a summary of the types of services we provide and how you pay. Please **ask us** for more information.

## ITEM 2: RELATIONSHIPS AND SERVICES

*What investment services and advice can you provide me?* If you open a brokerage account, you will pay us a *transaction-based fee*, generally referred to as a commission, every time you buy or sell an investment, as described below. We offer recommendations to retail investors. Retail investors may select investments or we may recommend investments for the retail investor’s account, but the retail investor will make the ultimate investment decision regarding the investment strategy and the purchase or sale of investments. We offer retail investors additional services, including: assistance with developing or executing the *retail investor’s* investment strategy (e.g., we help retail investors with fulfilling their investment goals and can help design a strategy to achieve the *retail investor’s* investment goals). We **DO NOT** monitor the performance of the *retail investor’s* account. There are no specific **account minimums**. These services can be offered as additional services or are part of the standard brokerage account services, and the retail investor will pay more for these services in certain cases. We offer a **limited selection of investments**. Other firms could offer a wider range of choices, some of which might have lower costs. For retail investors, our offerings are generally limited to publicly traded securities. **Conversation Starter Questions:** Given my financial situation, should I choose an advisory account? Why should I choose a brokerage account? What is your relevant experience, including your licenses, education and other qualifications? What do these qualification mean?

**ITEM 3: FEES, COSTS, CONFLICTS AND STANDARD OF CONDUCT** – Let’s start with **Standard of Conduct**. We must abide by certain laws and regulations in our interactions with you. We must act in your **best interest** and not place our interests ahead of yours when we recommend an investment or an investment strategy involving securities. When we provide any service to you, we must treat you fairly and comply with specific obligations. Unless we agree otherwise, we are not required to monitor your portfolio or investments on an ongoing basis. *Our interests can conflict with your interests*. When we provide recommendations, we must eliminate these conflicts or tell you about them and in some cases reduce them. **Conversation Starter Questions:** How will you choose investments to recommend for my account? How often will you monitor my account’s performance and offer investment advice? What fees will I pay? **Fees and Costs**. You will pay us a fee every time you buy or sell an investment. This fee, commonly referred to as a commission, is based on the specific transaction and *not* the value of your account. With stocks or exchange-traded funds, this fee is usually a separate commission. With other investments, such as bonds, this fee might be part of the price you pay for the investment (called a “*mark-up*” or “*mark down*”). With mutual funds, this fee (typically called a “*load*”) reduces the value of your investment. Some investments impose additional fees that will reduce the value of your investments over time (e.g., mutual funds and variable annuities). You could be required to pay fees when certain investments are sold (e.g., *redemption fees for certain mutual funds*). Fees vary. Fees are generally not negotiable. You will generally not pay other fees in addition to the firm’s principal fees (e.g., we do not charge account maintenance or inactivity

fees). The more transactions in your account, the more fees we charge you. We therefore have an incentive to encourage you to engage in transactions. You will be charged fees whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Conflicts of Interest. We benefit from our recommendations to you. We have a financial incentive to offer or recommend to you to invest in certain investments because they are issued, sponsored, or managed by us. Third parties may compensate us because we recommend or sell their investments. For example, we may share commissions regarding transactions effected in your account with other broker-dealers. Our financial professionals may receive additional compensation if you buy these investments. We have an incentive to offer or recommend that you invest in certain investments because the manager or sponsor of those investments or another third party (such as an intermediary) shares with us revenue it earns on those investments. For example, we may recommend a mutual fund to you that will pay us an ongoing commission if you invest in that mutual fund (called a “12b-1 fee”). We can buy investments from you and sell investments to you from our own accounts (this is called “acting as principal”). We can earn a profit on these trades, and we have an incentive to encourage you to trade with us. **Conversation Starter Questions: What are the most common conflicts of interest in my brokerage accounts? Explain how you will address those conflicts when providing services to my account. How will your conflicts of interest affect me, and how will you address them? If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me? What are the most common conflicts of interest in my brokerage accounts? Explain how you will address those conflicts when providing services to my account.**

**ITEM 4. – DISCIPLINARY HISTORY. Do you or your financial professional have a legal or disciplinary history?** We encourage you to seek out additional information. As of this date, the firm itself has no reportable legal or disciplinary events, however you can see information concerning one of our financial professionals here: <https://brokercheck.finra.org/individual/summary/4576723>. If we or one of our financial professionals does have a legal or disciplinary event, we are required to disclose it. In our case, legal or disciplinary events may be required to be reported on our Form BD (Items 11 A-K). For our financial professionals, any such events may need to be disclosed in Items 14 A-M on Form U-4 (Uniform Application for Securities Industry Registration or Transfer), or in Items 7(a) and 7(c)-(f) of Form U5 (Uniform Termination Notice for Securities Industry Registration) or on Form U-6 (Uniform Disciplinary Action Reporting Form). Visit [www.investor.gov](http://www.investor.gov) for a free and simple search tool to research our firm and our financial professionals. To report a problem to the SEC, visit [www.investor.gov](http://www.investor.gov) or call the SEC’s toll-free investor assistance line at (800) 732-0330. To report a problem to FINRA, call (800) 289-9999 or 301- 590-6500. If you have a problem with your investments, investment account or a financial professional, contact us in writing: [ic@iconcapg.com](mailto:ic@iconcapg.com). For additional information about our brokers and services, visit BrokerCheck, our website ([iconcapg.com](http://iconcapg.com)), or consultant your account agreement with us. Our web site is <https://iconcapg.com>. To visit BrokerCheck you can go to <http://brokercheck.finra.org>. **Conversation Starter Questions: Do you or your firm have a disciplinary history? For what type of conduct? What is your relevant experience, including your licenses, education and other qualifications? Please explain what the abbreviations in your licenses are and what they mean. Who is the primary contact person for my account, and is he or she a representative of an investment adviser or a broker-dealer? What can you tell me about his or her legal obligations to me? If I have concerns about how this person is treating me, who can I talk to?**

**ITEM 5. ADDITIONAL INFORMATION.** You can find additional information and request a copy of the relationship summary at <https://brokercheck.finra.org>. You can also call the firm at (949) 851-4700. **Conversation Starter Questions: Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?**