

**Dominari Securities LLC**
**ADV Part 3 (Form CRS): Client Relationship Summary**

<b>Introduction</b>	<p>Dominari Securities LLC ("DS") is registered with the Securities and Exchange Commission (SEC) as both a broker-dealer and an investment adviser. The firm is a member of the Financial Industry Regulatory Authority (FINRA), the Securities Investor Protection Corporation (SIPC) and the Municipal Securities Rulemaking Board (MSRB). Brokerage and investment advisory services and fees differ, and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at <a href="https://www.investor.gov/CRS">https://www.investor.gov/CRS</a>, which also provides educational materials about broker-dealers, investment advisers, and investing.</p>
<b>What investment services and advice can you provide me?</b>	<p>DS offers both brokerage and investment advisory services to retail investors.</p> <p><b>Advisory Accounts</b></p> <p>Our investment advisory services include four portfolio management options:</p> <ol style="list-style-type: none"> <li>1. <b>Nondiscretionary.</b> If you choose non-discretionary management, you will receive asset allocation advice tailored to your specific profile. Then your DS Advisor will work with you to build your custom portfolio from the firm's Approved List of unaffiliated investment managers, all of which are extensively researched and monitored by DS. Approved managers include separately managed accounts (SMAs), mutual funds, limited partnerships, and other products. Your DS Advisor may only change your asset allocation and manager selections with your prior approval, so you make the final decision regarding the purchase or sale of investments. You may allow your Advisor to decide the timing and price of a purchase or sale.</li> <li>2. <b>Discretionary.</b> If you choose discretionary management, your DS Advisor may purchase and sell securities, mutual funds, and outside managers in your portfolio on your behalf <i>without</i> obtaining your approval for each transaction. Your DS Advisor may choose from the same Approved List described above. In addition, your Advisor may select individual stocks, bonds, exchange-traded funds (ETFs) and other products compatible with your financial profile, investment experience and risk tolerance.</li> <li>3. <b>Consulting Services.</b> DS offers fee-based financial planning and consulting services such as estate, college, or business planning, or preparation of a comprehensive, long-term financial plan. For this service, your DS Advisor will typically charge a pre-negotiated flat fee based on the nature and/or complexity of your project. However, some clients choose to enter into an open-ended consulting contract in which DS provides ongoing services for a negotiated fee based on your specific needs.</li> <li>4. <b>Unresearched Assets:</b> In this scenario, you may maintain investments in your advisory account that are not on the DS Approved List and have not been researched or recommended by DS. You or your DS Advisor (at your direction) will implement trades in your account. Your DS Advisor will not exercise discretionary control over your account, but you will be charged investment advisory fees.</li> </ol> <p><b>Brokerage Accounts</b></p> <p>Our brokerage services include buying and selling securities, which may include stocks, bonds, exchange traded funds, mutual funds, options, variable insurance products and other financial instruments. DS does <i>not</i> offer proprietary products and is <i>not</i> a broker-dealer offering a limited menu of products or investments. Your brokerage account at DS will be <i>non-discretionary</i>. This means that your Advisor may provide you with investment guidance, but you ultimately decide whether to buy or sell securities in the account. You may allow your DS Advisor the authority to decide the timing and price of a purchase or sale. As part of its standard brokerage offering, DS monitors trades in brokerage accounts daily. DS has no account minimum to open or maintain a brokerage account.</p> <p>DS advises individuals and entities such as pension plans, IRAs, and trusts.</p> <p>For additional information, please see important disclosures at the Dominari Securities website at <a href="https://www.dominarisecurities.com">https://www.dominarisecurities.com</a> Also, please read Dominari's Form ADV Part 1A, and ADV Part 2A, Items 4 and 7.</p>

	<p><b>Conversation Starters.</b> We encourage you to ask your Dominari Securities Advisor important questions about the services you will receive and how much you will pay, such as:</p> <ul style="list-style-type: none"> <li>• Given my financial situation, should I choose an investment advisory service? Should I choose a brokerage service? Should I choose both types of services? Why or why not?</li> <li>• How will you choose investments to recommend to me?</li> <li>• What are the advantages/disadvantages of an IRA versus a 401k?</li> <li>• What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?</li> </ul> <p>These are just suggested questions. You should feel free ask as many questions and seek as much information as you need to make an educated decision about the investment services you wish to use.</p>
<p><i><b>What fees will I pay?</b></i></p>	<p>Most advisory clients pay an annual asset-based advisory fee. This fee is computed as a percentage of the total value of the assets in your account at the end of each calendar quarter. This fee is stated in the Advisory Services Agreement that both you and DS sign. Asset-based Advisory fees are deducted from your account quarterly in advance. The asset level at the end of each quarter is multiplied by <math>\frac{1}{4}</math> of the annual fee to compute the amount you will be charged.</p> <p>As an example, if you have a \$1 million portfolio at quarter-end and you have agreed to a 1.25% annual fee, your quarterly fee will be \$3,125 computed as: <math>(\\$1,000,000/4) \times 1.25\%</math></p> <p>Note that the more assets you keep at DS, the higher your advisory fees typically will be, and since fees can be negotiated, you may pay more than other clients for the same level of service. Also, because we bill you in advance, we adjust your fee if you add or remove money during any calendar quarter. Specifically, if you take \$10,000 or more out of your account during a quarter, we will later refund a portion of your quarterly fee. But if you add \$10,000 or more to your account during the quarter, we will charge you more at the beginning of the next quarter. DS will also charge you a fee of up to 0.07% annually to cover the costs of custody and reporting for your assets.</p> <p>Alternatively, some advisory clients pay a performance-based fee on some or all of their portfolio assets. Your fee may be based on DS achieving a specified performance level. For example, you may pay DS 5% of your account's total return above 8% over a year. Alternatively, your fee may be based on DS achieving performance compared to a benchmark. As an example, you may pay us 10% of the amount by which we outperform the S&amp;P 500 Index. All performance-based fees are negotiated with our clients individually. If you pay a performance-based fee, details regarding how it will be calculated will be in your Investment Policy Statement.</p> <p>In addition, you may be charged a separate fee for investments that you "hold away" (i.e., at a custodian other than one of the DS preferred custodians). The amount will vary based on which custodian you choose. If your account is invested with an outside investment manager, any fee charged by that manager will also be paid by you. You will also incur expenses when you invest in mutual funds, (including no-load funds), ETFs and alternative funds such as limited partnerships. If your account is a retirement fund such as an IRA or a Roth IRA, you usually are charged additional custodial fees. Note that DS does <i>not</i> receive any fees for providing you access to outside investment managers. DS receives no fees other than the advisory fee stated in your Advisor Services Agreement.</p> <hr/> <p>As a brokerage client you will pay a commission on every trade that you or your DS Advisor execute in your account. You will pay a commission if you buy or sell an individual stock, ETF, option, or bond. We list the commissions for brokerage transactions on the confirmation for each trade.</p> <p>With stocks and mutual funds, your commission will vary based on the dollar value of the trade. If your trade is for less than \$100,000, you will pay a commission of 1.00% of the trade value. If your trade is for \$100,000 or more, you will be charged 0.80% of the trade value. Some of our clients are offered discounts from this commission schedule, but our minimum brokerage commission is \$75. You may be charged other fees too, such as custodial or foreign currency fees. As an example, if you buy 1,000 shares of stock at \$50 per share, your trade value is \$50,000, and you will be charged a commission of 1.00% or \$500 plus applicable fees. Note that the more trades you execute in your account, the more you will pay in commissions and other fees. This creates an incentive for your Advisor to place trades in your account more frequently. However, your DS Advisor does not have discretion over your brokerage account, so the number of trades executed is always up to you.</p>

	<p>Your fees are different for bonds and Treasury securities, such as T-bills. If you buy a bond, your purchase price will include a “mark-up” charged by the selling broker to compensate that firm for its services. If you sell a bond, the broker purchasing the bond from you will pay you a price that is lower than the prevailing market value, a practice known as a “mark-down.” Additionally, DS will charge you a fee from \$.50 to as much as \$15.00 per bond when you buy or sell a bond in your account.</p> <p>Commissions on options are different than outlined above. Finally, if your brokerage account is a Roth IRA or a Traditional IRA, your account will be charged an annual fee by the outside custodian.</p> <p>Any other Fees?</p> <p>You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.</p> <p>For additional information, please see important disclosures at the Dominari Securities website at <a href="https://www.dominarisecurities.com">https://www.dominarisecurities.com</a>. Also, please read Dominari's Form ADV Part 1A, and ADV Part 2A brochure Items 5.A., B., C., and D and Item 6 along with other applicable documents.</p> <p><b>Conversation Starter.</b> Ask your financial professional:</p> <p>Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?</p>
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<p><b>What are your legal obligations to me when providing recommendations as my broker-dealer or when acting as my investment adviser?</b></p> <p><b>How else does your firm make money and what conflicts of interest do you have?</b></p>	<p><b>When we provide you with a recommendation as your broker-dealer or act as your Investment Adviser,</b> we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts, because they can affect the recommendations and investment advice we provide you. Here are some examples to help you understand what this means.</p> <p><b>Examples of Ways We Make Money and Conflicts of Interest.</b></p> <ul style="list-style-type: none"> <li>• <b>Commissions.</b> As discussed on page 2, you will be charged commissions and other fees on each trade you execute in your brokerage account. This creates an incentive for your DS Advisor to recommend more trades than may be in your best interest. DS minimizes this conflict by educating its Advisors regularly regarding their fiduciary duty to you. Additionally, DS employees other than your Advisor monitor your account for unsuitable activity. Please also read Section 11.3 of DS Form ADV Part 2A for other actions DS takes to reduce conflicts relating to brokerage commissions versus advisory fees.</li> <li>• <b>Cash Balances.</b> DS participates in a program where it sweeps clients’ cash balances to an omnibus (shared) account at BNY Mellon, the parent of Pershing LLC, DS’s primary custodian.</li> <li>• <b>Third-Party Payments and Revenue Sharing.</b> <ul style="list-style-type: none"> <li>- If you and your Advisor decide to place a portion of your funds in private equity, you will be charged an advisory fee on those assets. The fee will be based on either: (i) the market value of your investment; or (ii) your committed investment in each vehicle until you reach the end of the commitment period after which we charge you based on the fair market value provided by the general partner. Also, if some of your private equity investments are held in cash awaiting a capital call, you may be charged an investment management fee on both the cash held and for the full value of your private equity commitment. DS will identify when this occurs and correct it, but the revision may be delayed. DS also sometimes uses alternative billing methods for private equity that may result in a discounted fee. Please ask your Advisor to explain this issue in detail if you invest in private equity.</li> </ul> </li> <li>• <b>Other Issues.</b> If you have both a fee-based advisory account and a commission-based brokerage account, DS takes appropriate steps to avoid conflicts or circumstances that might be disadvantageous to you.</li> </ul>
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	<p><b>Conversation Starter.</b> Ask your financial professional: How might your conflicts of interest affect me and how will you address them?</p>
	<p>For additional information, please see important disclosures on Dominari's website at disclosures at <a href="https://www.dominarisecurities.com">https://www.dominarisecurities.com</a>. Also, please read Dominari's Form ADV Part 1A, and its ADV Part 2A, Item 11.</p>
<p><b>How do your financial professionals make money?</b></p>	<p>Your Investment Advisor is paid by DS as follows:</p> <p><b>Investment Advisory Accounts:</b> Your Investment Advisor receives a portion of the investment advisory fee that you pay to have your assets advised by DS. Your Advisor is paid less if DS referred your account than if your Advisor personally brought your account to DS. Any asset-based payment formula creates an incentive for your Advisor to spend time seeking new funds to manage.</p> <p><b>Brokerage Accounts:</b> Your Investment Advisor receives a portion of the commissions charged to your account when you trade. This creates an incentive for your Advisor to place more trades in your account regardless of whether those trades are in your best interest. This also creates an incentive for your Advisor to sell you products that generate high commissions, such as variable products or private placements.</p>
<p><b>Do you or your financial professionals have legal or disciplinary history?</b></p>	<p><b>Yes.</b> The Investment Advisor has no disciplinary history, but its broker-dealer counterpart has disclosures that occurred more than ten years ago when the firm was under different ownership, management, and supervision. Visit <a href="https://www.investor.gov/CRS">https://www.investor.gov/CRS</a> or <a href="https://brokercheck.finra.org">https://brokercheck.finra.org</a> for free and simple search tools to research us and our financial professionals.</p>
	<p><b>Conversation Starter.</b> Ask your financial professional:</p> <p>As a financial professional, do you have any disciplinary history? For what type of conduct?</p>
<p><b>Additional Information</b></p>	<p><b>For additional information about our services.</b></p> <p>If you would like additional, up-to-date information about our advisory or brokerage services, or a copy of this disclosure <a href="https://www.dominarisecurities.com">https://www.dominarisecurities.com</a> please call (212) 745-1374. Dominari's most recent Form CRS is also available at <a href="https://www.dominarisecurities.com">https://www.dominarisecurities.com</a>.</p>
	<p><b>Conversation Starter.</b> Ask your financial professional:</p> <p>Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?</p>