

INTEGRITY BROKERAGE LLC

RELATIONSHIP SUMMARY ("FORM CRS") November 14, 2023

Introduction: Integrity Brokerage LLC ("IBL") is a broker dealer registered with the Securities and Exchange Commission and a member of both FINRA and SIPC. IBL is not an investment adviser. Brokerage and investment advisory services and fees differ, and it is important for the retail investor to understand the differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/crs), which also provides educational materials about broker-dealers, investment advisers, and investing.

What investment services and advice can you provide me? IBL offers brokerage services to retail investors which include the purchase and sale of stocks, bonds, options, mutual funds, unit investment trusts ("UITs"), preferred stock, alternative investments, insurance and annuities on a solicited or non-solicited basis for individual, retirement and custodial accounts, and 529 plans. IBL does not offer proprietary products, research publications or investment advisory services (such as financial planning and wrap fee programs), nor do we custody assets. As part of our standard services, IBL regularly monitors the performance of each retail clients' investments which is conveyed to clients in annual meetings. The retail investor makes the ultimate decision regarding the purchase or sale of investments, however, clients may elect in writing to establish accounts that are managed on a limited discretionary basis, and may choose to cancel such limited discretionary authority at any time. The minimum value to establish an account at IBL is \$10,000.

Regulation Best Interest: Under the SEC's Regulation Best Interest (and applicable state laws), we and our financial professionals are required to act in the best interest of a retail customer at the time we make a recommendation to that retail customer of a securities transaction, investment strategy involving securities, or a recommendation of an account, without placing our interests ahead of the retail customer's interest.

Conversation Starters:

- Given my financial situation, should I choose a brokerage service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

What fees will I pay? Commissions are made on a per trade basis which include charges assessed by the clearing firm, but would not exceed 5% of the total purchase price unless dictated by trade size. Mutual fund trades typically incur a 5% up front commission and your broker may charge a commission upon disposition. UIT investments incur a commission of 1-2% and the commission for preferred stock, alternative investments, insurance and annuities may compensate the broker up to 7%. Retirement accounts are charged a \$40 annual fee by the clearing firm. The delivery of paper documents such as monthly statements, trade confirmations, tax forms, and prospectuses would incur a charge for postage. If applicable, fees may be charged by the clearing firm for foreign securities transactions, in addition to fees charged by FINRA for over-the-counter reporting, if applicable. In special situations such as transfers and liquidations, the client may receive a charge for administrative services. We do not participate in programs that reward brokers or the firm financially for exceeding quotas and do not charge a fee based upon your total portfolio value. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money made on your investments over time. Clients assets may become frozen and reduced to compensate for actions resulting in financial harm to IBL, i.e. legal fees, fines, bad actor activities, etc. While these fees may not appear on your account statements, they may be included as part of the commission charged by your broker. Please be sure that you understand the fees and costs being paid. Conversation starter: "Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?"

What are your legal obligations to me when providing recommendations? How else does your firm make money and what conflicts of interest do you have? When we provide you with a recommendation, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the recommendations we

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provide you. Here are some examples to help you understand what this means. (1) an IBL registered representative may also be licensed as an unaffiliated investment adviser representative who would therefore charge clients fees as opposed to commissions, (2) because brokers earn commissions on a per trade basis, they may encourage a retail investor to trade often, and (3) A retail investor would be charged more when there are more trades in his or her account, and that the firm may therefore have an incentive to encourage a retail investor to trade often. Conversation Starter: "How might your conflicts of interest affect me, and how will you address them?"

How do your financial professionals make money? See "What fees will I pay?," above. IBL does not offer proprietary products, receive third-party payments or share in revenues, or executes trades on a principal basis. Our financial professionals are not compensated based on factors such as: the amount of client assets they service; the time and complexity required to meet a client's needs; the product sold (i.e., differential compensation); or revenue the firm earns from the financial professional's advisory services or recommendations.

Do you or your financial professionals have legal or disciplinary history? Yes. Please refer to <https://brokercheck.finra.org/> for more information. Retail investors are encouraged to visit Investor.gov/CRS for a free and simple search tool to research you and your financial professionals. Conversation Starter: "As a financial professional, do you have any disciplinary history? For what type of conduct?"

Information Requests: to receive up-to-date information or request a copy of this relationship summary, clients may contact IBL by phone at (949) 294-9833 or email at ops@integrity-brokerage.com. Conversation Starter: "Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?"

This form provided by my adviser or broker contains important information about its services, fees, and conflicts of interest. I acknowledge receipt of the CRS:

By: _____
Customer Signature

Its: _____
Customer Name

Date: _____

Please remit with signature to Integrity Brokerage LLC, 720 Seneca St Ste 107 #298, Seattle, WA 98101. Thank you for your business.