
CALVERT WEALTH MANAGEMENT, INC. FORM CRS

ITEM 1 INTRODUCTION

Calvert Wealth Management, Inc. is registered with the Securities and Exchange Commission as an Investment Adviser. Some of our Investment Advisors are also registered representatives of APW Capital, Inc. ("APW"), an SEC registered broker-dealer. Your Advisor may offer you brokerage services through APW or investment advisory services through Calvert Wealth Management, Inc. Brokerage services and investment advisory services are different, and the fees we, and APW, charge for those services are different. It is important that you understand the differences. Your Advisor may earn transaction-based compensation and have additional conflicts of interest as a result of providing brokerage services through APW. You are encouraged to learn more about APW by reviewing www.aurorapw.com/distinctions.php and having a discussion with your Advisor.

The SEC offers free and simple tools to research firms and financial professionals at Investor.gov/CRS, which also provides information tailored to educate retail investors about financial professionals.

ITEM 2 RELATIONSHIPS AND SERVICES

What investment services and advice can you provide me?

Calvert Wealth Management offers the following services to clients:

- Investment Advisory services to clients on a discretionary basis. We build and monitor portfolios comprising of Mutual Funds (No Load or Load Waived), ETFs, CDs, Individual Equities, and Bonds based around an agreed upon risk tolerance and account objective. Though we do have the discretion to buy and sell securities without pre-approval, we are discussing these changes, and any upcoming changes, during semi-annual reviews and on demand.
- Financial Planning services to provide a comprehensive evaluation of a client's overall financial situation. This assessment is then utilized to develop an actionable plan to help the client reach their stated financial goals.
- For those situations in which the preparation of a Financial Plan would be inappropriate, the company provides financial consulting on an hourly basis. This limited consultation may include advice on only an isolated area(s) of concern such as estate planning, retirement planning, or any other specific topic. We also provide specific consultation and administrative services regarding investment and financial concerns of the client.

Some of our Investment Advisors are also registered representatives of APW Capital, Inc. ("APW"), an SEC registered broker-dealer. While we predominantly work under the services offered through Calvert Wealth Management listed above, the relationship of representatives with APW primarily exists to help service the legacy accounts of clients. Brokerage Services through APW included buying and selling securities at your discretion and giving you investment recommendations periodically or at your request. Calvert Wealth Management, Inc. is independent of APW Capital, Inc.

For additional information including minimum investment amounts, please review our [Form ADV Part 2A Brochure](#) (Items 4 and 7).

CONVERSATION STARTERS.

Ask your financial professional:

- *Given my financial situation, should I choose an investment advisory service? Should I choose a brokerage service? Should I choose both types of services? Why or why not?*
- *How will you choose investments to recommend to me?*
- *What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?*

ITEM 3 FEES, COSTS, CONFLICTS AND STANDARD OF CONDUCT

What fees will I pay?

Fees for our advisory services and Institutional Wealth Services are assessed quarterly and are disclosed in our [Form ADV Part 2A](#) and Fee Schedule found on our website. Some fees create a conflict of interest described below. Our fees are negotiable. Our

Clients can obtain a copy of our Form ADV Part 2A online at: [ADV Part 2A](#)

Portfolio Management Services fee ranges from 0.50% to 1.10% based on assets under management. Our Institutional Wealth Management fee ranges from 0.05% to 0.75% based on assets under management. The preparation of a Financial Plan is billed hourly at a rate of \$300 per hour, with a minimum cost of \$2,500 per hour. For those clients who wish to retain the company's services to help them implement changes to their financial situation, or to address specific financial questions, an hourly rate of \$300 is charged.

- If our firm charges you asset-based fees, more assets in the account will cause you to pay more in fees and therefore we may have an incentive to encourage you to increase the amount of money invested in those accounts.

Fees for Financial Planning are assessed as a one-time flat fee and Consulting Services are billed hourly.

- If our firm charges you fixed fees our representatives may offer products to you that cost more and therefore you will be charged more.

Additional Information:

CONVERSATION STARTERS. Ask your financial professional:

- Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. For more detailed information about our fees and costs please review our [Form ADV Part 2A Brochure](#) (specifically Items 5.A., B., C., and D.).

What are your legal obligations to me when providing recommendations as my broker-dealer or when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

We do not provide recommendations as your broker-dealer. When we act as your investment adviser, we have to act in your best interest and not put our interests ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the services we provide you.

How do your financial professionals make money?

We pay our professionals in many ways including cash in the form of a base salary and bonuses. We have worked hard to separate

CONVERSATION STARTERS. Ask your financial professional:

- How might your conflicts of interest affect me, and how will you address them?

ourselves from performance-based compensation, and instead increase pay for tenure, educational achievements, and expansion of duties. Additionally, Advisors who also act as Representatives of APW Capital, Inc. have the ability to earn up-front commissions, as well as fees that are charged on an ongoing basis for as long as you hold the investment ("trails"). Any conflicts of interest shall be disclosed at the inception of the relationship.

ITEM 4 DISCIPLINARY HISTORY

Do you or your financial professionals have legal or disciplinary history?

CONVERSATION STARTERS. Ask your financial professional:

- As a financial professional, do you have any disciplinary history? For what type of conduct?

No. Neither our firm nor our related persons have a disciplinary history. Visit [Investor.gov/CRS](https://www.investor.gov/crs) for a free and simple search tool to research our firm and our financial professionals.

ITEM 5 ADDITIONAL INFORMATION

You can find additional information about our services and request a copy of the relationship summary by visiting www.calvertwealth.com; emailing at kelly@calvertwealth.com or calling us at 301-812-1550.

CONVERSATION STARTERS. Ask your financial professional:

- Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?

Clients can obtain a copy of our Form ADV Part 2A online at: [ADV Part 2A](#)

**EXHIBIT TO THE AMENDED FORM CRS
CALVERT WEALTH MANAGEMENT, INC.
SUMMARY OF MATERIAL CHANGES**

March 25, 2024

The following sections of the Calvert Wealth Management, Inc. ("CWM") Form CRS have been amended since the Firm's 2023 annual amendment:

Item 3 – Fees, Costs, Conflicts, and Standard of Conduct

What fees will I pay?

- Added specific fee levels for all services CWM provides.