



February 21, 2024

### ***Form CRS – Patrick M. Sweeney & Associates, Inc.***

Patrick M. Sweeney & Associates, Inc. is currently registered as an investment adviser with the Securities & Exchange Commission. Brokerage and investment advisory services and fees differ, and it is important for you to understand the difference. Free and simple tools are available to you to research firms and financial professionals at [www.investor.gov/CRS](http://www.investor.gov/CRS) which also provides educational materials about broker-dealers, investment advisers, and investing.

#### ***What investment services and advice can you provide me?***

We provide investment advisory services to retail investors. The services we offer to retail investors include asset management services, financial consulting on securities not involving asset management, financial planning, and retirement planning. We also consult on tax issues, trust services, and estate planning. There are no limitations on those services. For a more complete description of our services, please see our firm's website at [www.patrickmsweeney.com](http://www.patrickmsweeney.com) or our Form ADV, Part 2A at <http://www.patrickmsweeney.com/images/adv.pdf>. We monitor the investments for all of our clients for whom we provide portfolio management services. Our monitoring occurs quarterly at a minimum, or upon material changes in market conditions. In addition, we review and monitor your portfolio when there are changes to tax laws, new investment information is available, or there are changes in your own financial or personal situation. Generally, we act with discretionary authority as a portfolio manager which allows us to purchase and sell securities without seeking your permission prior to trading. We are not limited in trading except by your known, identified restrictions. For non-discretionary accounts, we must seek your permission prior to trading and you make the ultimate decision regarding the purchase or sale of a security. We do not limit ourselves to the investments we manage. We have an account minimum of \$500,000 to open or maintain an account. *For more information, please see our firm's Form ADV, Part 2A, <http://www.patrickmsweeney.com/images/adv.pdf>, Items Advisory Business, Review of Accounts, and Investment Discretion.*

#### ***Questions to Ask Us:***

***Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me?***

***What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?***

#### ***What fees will I pay?***

We charge a fee for our portfolio management services, quarterly in arrears, based upon the value of your portfolio as of the last day of the current quarter. An asset-based fee means that if the value of your portfolio increases, our fees increase. Therefore, it is an incentive for us to encourage you to add assets to your account. We also charge fees on an hourly basis for limited scope engagements. In addition to our fees, you will pay custodian fees, ADR fees, transaction costs such as commissions and mark-ups, mutual fund ticket charges, and underlying mutual fund managers' fees. We do not participate in any of these fees. *For more information, please see our [ADV, Part 2A](http://www.patrickmsweeney.com/images/adv.pdf) <http://www.patrickmsweeney.com/images/adv.pdf>, Fees and Compensation.*

*You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.*

***Question to Ask Us:***

***Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs and how much will be invested for me?***

*What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?*

**When we act as your investment adviser**, we must act in your best interest and not put our interest ahead of yours. At the same time, the way we make money (asset-based fees) creates some conflicts with your interest. You should understand and ask us about these conflicts because they can affect the investment advice we provide to you. Here are some examples to help you understand what this means.

As previously disclosed, an asset-based fee has an inherent conflict of interest because we earn more, the more money you put in your account. We also prepare tax returns for clients, which may consume some of our time away from investment advisory activities. *For additional information, please see our ADV, Part2A, <http://www.patrickmsweeney.com/images/adv.pdf>, Brokerage.*

***Question to Ask Us:***

***How might your conflicts of interest affect me, and how will you address them?***

*How do your financial professionals make money?*

Our financial professionals are compensated by the receipt of advisory fees from our clients and for fees charged to advisory clients for tax preparation. *For additional information, please see our ADV, Part2A <http://www.patrickmsweeney.com/images/adv.pdf>, Fees and Compensation.*

*Do you or your financial professionals have legal or disciplinary history?*

No, neither our firm nor any of our associated persons has any disciplinary or legal history. You may go to [www.investor.gov/CRS](http://www.investor.gov/CRS) for a free and simple search tool to research us and our financial professionals.

***Additional Information***

You may obtain additional information by viewing our website, [www.patrickmsweeney.com](http://www.patrickmsweeney.com) or by viewing our current ADV at the link above. You can request up-to-date information about our firm and request a copy of our relationship summary by calling Patrick M. Sweeney, 847-277-7771. The Form CRS is posted to our website.

***Question to Ask Us:***

***Who is my primary contact person? Is he or she a representative of an investment adviser or broker-dealer? Who can I talk to if I have concerns about how this person is treating me?***