

Parker Investment Management, LLC
Relationship Summary – Form CRS

Is an Investment Advisory Account Right for You?

There are different ways you can get help with your investments. You should carefully consider which types of accounts and services are right for you.

Depending on your needs and investment objectives, we can provide you with services in an, investment advisory account. This document gives you a summary of the types of services we provide and how you pay. Please ask us for more information. There are some suggested questions on page 2.

<i>Investment Adviser Services Advisory Accounts</i>
<p>Types of Relationships and Services. <i>We offer investment management services to individuals, retirement plans, charitable organizations, and corporations. We are required by law to act as fiduciaries, which means we must always put our clients' interest first. We take great pride in following this standard.</i></p> <ul style="list-style-type: none"> • If you open an advisory account, you will have a choice of selecting one of two fee billing methods, provided that you qualify for our Gains Based/Minimum Fee Method according to the regulatory requirements. Otherwise, you will pay an on-going <i>asset-based fee</i> for our services (Asset-Based Method). We offer investment management services to individuals, retirement plans, charitable organizations, and corporations. • We will offer you advice on a regular basis. We will discuss your investment goals with you and design a strategy to achieve your investment goals, and regularly monitor your account. • You can choose an account that allows us to buy and sell investments in your account without asking you in advance (a “<i>discretionary account</i>”) or we may give you advice and you decide what investments to buy and sell (a “<i>non-discretionary account</i>”). • Our investment advice will cover a limited selection of investments. Other firms could provide advice on a wider range of choices, some of which might have lower costs. We invest primarily in no-load mutual funds and exchange traded funds (“ETFs”). Clients can choose one of three customizable strategies: Growth, Growth & Income, or Income. In addition, we may purchase in client accounts individual stocks. We may further customize our investment strategies to the unique circumstances of clients.
<p>Our Obligations to You. <i>We must abide by certain laws and regulations in our interactions with you.</i></p> <ul style="list-style-type: none"> • We are held to a fiduciary standard that covers our entire investment advisory relationship with you. For example, we are required to monitor your portfolio, investment strategy and investments on an ongoing basis. • Our interests can conflict with your interests. We must eliminate these conflicts or tell you about them in a way you can understand, so that you can decide whether or not to agree to them.
<p>Fees and Costs. <i>Fees and costs affect the value of your account over time. Please ask your financial professional to give you personalized information on the fees and costs that you will pay.</i></p> <ul style="list-style-type: none"> • <i>Gains Based/Minimum Fee Method.</i> The basic idea of the Gains Based/Minimum Fee Method is to charge a fee equal to 10% of the investment gain due to the investments in the account during the period since the last billed gains fee, subject to a minimum fee of 0.125% (one-eighth of one percent) of the account value per calendar quarter in quarters when the amount of the gains fee would be less than the amount of the minimum fee. If there are any deposits or withdrawals during a quarter, the fee is adjusted so the client is only billed for the time that we managed actual client assets. In addition, any Minimum Fees charged would be included as credits in calculating any future gains fees. • <i>Asset-Based Method.</i> Our Assets Based Fee Rate is 0.25% (one-quarter of one percent) of the account value per calendar quarter (which is roughly equivalent to an annual fee of 1.0%). The Assets Based Fee Rate is applied to

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the account value on the last day of the quarter to calculate the Assets Based Management Fee. If there are any deposits or withdrawals during a quarter, the fee is adjusted so the client is only billed for the time that we managed actual client assets.

- Also, we sometimes choose to buy a different class of a mutual fund which currently has a \$30 buy and a \$30 sell fee charged by the broker-dealer if: (a) that class of the mutual fund has a lower internal fund expense ratio than the class which has no buy or sell fees; and (b) the anticipated savings, based on our expectation of how long we will hold that fund, from the lower internal fund expense ratio will be greater than the combined buy and sell fee.
- Our fees for our standard service are not negotiable. There are no fees paid in advance. We do not receive any form of compensation from the buying or selling of securities nor commissions.

Conflicts of Interest. *We do not believe that the Firm has a relationship or arrangement with any related person or company that would create a material conflict of interest with our advisory business or clients.*

- Some of our clients pay a management fee based on performance while others pay a management fee based on assets under management.
- We avoid possible conflicts of interest and the possibility of favoring different accounts, such as accounts of different sizes (e.g., large vs. small) and different billing methods (e.g., the Gains Based/Minimum Fee Method vs. the Assets Based Method), in the following ways: We typically invest client accounts in liquid, public securities, mostly mutual funds and ETFs. We have not run into issues where limitations on the quantity of securities available to buy or sell pressure us to make subjective judgment calls regarding trade allocations. In making or allocating trades, we do not take into consideration which billing method an account uses. In deciding to trade a position, we consider many different criteria to determine what is in the best interest of each account.
- In order to address conflicts of interest, we have in place a set of procedures (including a pre-clearing procedure) with respect to transactions effected by our employees.
- We currently have an arrangement with a custodian through which it provides services that include, among others, brokerage, custody, account administration and other related services. The custodian does not charge the Firm separately for custody services but is compensated by account holders through commissions and other transaction-related or asset-based fees for securities trades that are executed through the custodian or settle into custodian accounts. As a result of receiving these services, we may have an incentive to continue to use or expand the use of the custodian's services. The Firm examined this potential conflict of interest when we chose to enter into the relationship with a custodian, and we generally believe that the relationship is in the best interest of our clients.

Additional Information. *We encourage you to seek out additional information regarding our services and ask any relevant questions.*

- For additional information about our services, visit Investor.gov, our website (<https://www.parkerinvest.com/>), and your account agreement. For additional information on advisory services, see our Form ADV brochure on IAPD, on Investor.gov, or on our website (<https://reports.adviserinfo.sec.gov/reports/ADV/112798/PDF/112798.pdf>) and any brochure supplement your financial professional provides.
- To report a problem to the SEC, visit Investor.gov or call the toll-free investor assistance line at (800) 732-0330.

Key Questions to Ask. *Ask our financial professionals these key questions about our investment services and accounts.*

1. How much would I expect to pay per year for an advisory account?
2. What additional costs should I expect in connection with my account?
3. Who is the primary contact person for my account? What can you tell me about his or her legal obligations to me? If I have concerns about how this person is treating me, who can I talk to?