

A Summary of Your Advisory Relationship with Plante Moran Financial Advisors, LLC

Plante Moran Financial Advisors, LLC (“PMFA”) is registered with the SEC as an investment adviser. Brokerage and investment advisory services and fees differ and it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisors, and investing.

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| What investment services and advice can you provide me? | <p>PMFA Portfolio Advisory Services is an investment advisory program that offers discretionary and non-discretionary advisory management. With discretionary services, PMFA acts on behalf of the customer; for non-discretionary accounts, the investor makes the ultimate decision regarding the purchase or sale of investments. The selection of discretionary or non-discretionary management is a mutual decision between PMFA and the client, based upon factors including investment goals, risk tolerance, the complexity of a client’s financial situation, portfolio value, tax situation, wealth transfer issues, client suitability or other factors.</p> <p>Portfolio Advisory Services involves recommending, purchasing, and actively monitoring investment portfolios on an ongoing basis to private clients. PMFA develops a strategic asset allocation plan consistent with clients’ desired rate of return, time horizon, and risk tolerance.</p> | Conversation Starters <ul style="list-style-type: none">• Given my financial situation, should I choose an investment advisory service? Why or why not?• How will you choose investments to recommend to me?• What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean? |
| What fees will I pay? | <p>Annual fees for advisory services are assessed quarterly in arrears, tiered and based upon a percentage of the average daily balance of the fair market value of the assets being advised. There are minimum fees that apply to Client relationships. Paying minimum fees will result in a fee percentage greater than the published fee schedule.</p> <p>The more assets there are in your advisory account, the more you will pay in fees, and the firm has an incentive to encourage you to increase the assets in your account.</p> <p>Where it is determined to be applicable, fixed-fee arrangements are available. Exceptions to the published fee schedule will be considered on an individual case basis. Additional details are located in our ADV which was provided to you.</p> <p>You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investment over time. Please make sure you understand fees and costs you are paying.</p> | Conversation Starter <ul style="list-style-type: none">• Help me understand how these fees and costs might affect my investment. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me? |

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| <p>What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?</p> | <p><i>When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means:</i></p> <p>We have an affiliated broker-dealer which provides insurance products, which creates a conflict for us if you purchase insurance through our affiliate. We also are affiliated with a trust bank. Engaging their services also presents a potential conflict of interest.</p> <p>Although we do not sell proprietary products, receive incentive compensation or revenue sharing for recommending third-party products or receive income from proprietary trading, we may receive benefits from custodians that we recommend, such as compliance tools and reimbursement for attendance at sponsored events. Additional information can be found in our ADV.</p> | <p>Conversation Starter</p> <ul style="list-style-type: none"> • How might your conflicts of interest affect me, and how will you address them? |
| <p>How do your financial professionals make money?</p> | <p>Our professionals are paid a base salary with a performance based bonus. They do not receive differential compensation based on the products sold or product sales commissions.</p> | |
| <p>Do you or your financial professionals have legal or disciplinary history?</p> | <p>No. For additional information on Plante Moran Financial Advisors and your investment professional, please visit investor.gov/CRS for a free and simple search tool.</p> | <p>Conversation Starter</p> <ul style="list-style-type: none"> • As a financial professional, do you have any disciplinary history? For what type of conduct? |
| <p>Additional Information</p> | <p>For PMFA's complete form ADV 2A, please go to our website www.wealth.plantemoran.com or to the SEC's website at https://adviserinfo.sec.gov/. Up-to-date information and a copy of this summary may also be obtained by contacting us at (248) 223-3756.</p> | <p>Conversation starter</p> <ul style="list-style-type: none"> • Who is my primary contact person? Is he or she a representative of an investment adviser or broker-dealer? Who can I talk to if I have concerns about how this person is treating me? |

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Material Changes

This Summary previously included specifically enumerated percentage fee schedules and fee minimums. Due to the differences in fees that may apply to legacy clients, the fee description has been revised to provide a more general description of how fees are charged without listing percentages that are not applicable to all clients. PMFA's Brochure includes the fee schedule.