

Introduction

Affiliated Private Investors, LLC (API) is an investment advisor registered with the Securities and Exchange Commission (SEC). Investment advisory services differ, and it is important for you to understand these differences. Free and simple tools to research firms and financial professionals are available at investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.

Relationship and Services

What investment services and advice can you provide me?

Affiliated Private Investors is a private independent financial counseling firm specializing in the stewardship of private wealth for affluent individuals and families. We provide a unique array of personal and investment services to our clientele by incorporating our experience, knowledge, foresight and problem-solving skills to each component of our private client relationships. Unlike advisors who work with institutions, we focus exclusively on the special needs of private investors, their families, and their associated charitable foundations.

Counseling our clients requires a thorough understanding of their personal financial requirements, net worth, tax considerations and estate planning desires. By discerning the intricacies of each, Affiliated Private Investors will recommend a course of action to optimize the total return of financial assets. Our role is to collect, decipher, evaluate and oversee, for our clients, the breadth of information and investment choices available to them, and ensure those choices can be appropriately assessed, understood, and recommended. Doing so ensures that positive long-term performance as well as efficiency is brought to portfolio construction. API monitors client accounts daily. API uses investment discretion in managing clients' accounts. Account minimums are determined on a case-by-case basis. *For additional information*, please refer to Items 4, 7, and 13 of our Form ADV Part 2A at adviserinfo.sec.gov/firm/summary/111545.

Conversation starters to ask your investment professional:

- Given my financial situation, should I choose an investment advisory service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education and other qualifications?
What do these qualifications mean?

What fees will I pay?

API is compensated based on a percentage of assets under management with the Company "AUM". You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. Affiliated Private Investors, LLC currently charges 0.5% annually on mutually agreed-upon assets under management. This fee is paid quarterly (0.125% per quarter).

Are there any other fees which you do not receive and do you have conflicts of interest?

The company that serves as the custodian of your assets charges custody fees. In addition, the securities broker the Company uses to purchase or sell investments in your account charges a commission in connection with the purchase or sale. You will also pay your proportionate share of administrative fees on any private fund you own. The more AUM in your account(s) at the Company, the more you will pay in fees. The Company therefore has an incentive to encourage you to increase the assets in your account at the Company. *For additional information*, please refer to your contract and Item 5 of our Form ADV Part 2A at [Adviserinfo.sec.gov/firm/summary/111545](https://adviserinfo.sec.gov/firm/summary/111545).

Conversation starter to ask your financial professional:

- Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interests ahead of yours. At the same time, the way we make money (i.e. on a percentage of AUM at the Company) creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. For example, the more money you elect to invest with us, the more you will pay in fees. *For additional information*, please refer to Items 5, 10, and 14 of our Form ADV Part 2A at [Adviserinfo.sec.gov/firm/summary/111545](https://adviserinfo.sec.gov/firm/summary/111545).

Conversation starter to ask your financial professional:

- How might your conflicts of interest affect me, and how will you address them?

How do our investment professionals make money?

Our financial professionals are paid a total compensation that includes salary and bonus. The salary portion is fixed and reflects the financial professionals' roles and responsibilities. The bonus is determined by firm revenue and individual performance.

Do you or your financial professionals have legal or disciplinary history?

No. Visit investors.gov/CRS for a free and simple search tool to research us and our financial professionals.

Conversation starter to ask your financial professional:

- As a financial professional, do you or your financial professionals have any disciplinary history? For what type of conduct?

Additional Information

For additional information about our services, please visit investor.gov, brokercheck.finra.org, your investment management agreement and our Form ADV Part 2A brochure on IAPD or Investor.gov. Additionally, you can request up-to-date information and/or a written copy of Form CRS by calling Affiliated Private Investors, LLC at 561-318-8710.

Conversation starter to ask your financial professional:

- Who is my primary contact person at the Company? Who can I talk to if I have concerns about how this person is treating me?