

The Retirement Planning Company of New England, Inc.

March 26, 2024

FORM CRS

The Retirement Planning Company of New England, Inc. is registered with the Securities and Exchange Commission as an investment adviser and, as such, we provide advisory services rather than brokerage services. Brokerage and investment advisory services and fees differ and it is important for you, our client, to understand the differences. Additionally, free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing. This document is a summary of the services and fees we offer to "retail" investors, which are natural persons who seek or receive services primarily for personal, family, or household purposes.

What investment services and advice can you provide me?

We offer the following investment advisory services to retail investors: **Portfolio Management Services.**

Account Monitoring: If you open an investment account with our firm, as part of our standard service we will monitor your investments on a daily basis.

Investment Authority: We manage investment accounts on a **discretionary** basis whereby **we will decide** which investments to buy or sell for your account. You may limit our discretionary authority (for example, limiting the types of securities that can be purchased or sold for your account) by providing our firm with your restrictions and guidelines in writing. We also offer **non-discretionary** investment management services whereby we will provide advice, but **you will ultimately decide** which investments to buy and sell for your account. You have an unrestricted right to decline to implement any advice provided by our firm on a non-discretionary basis.

Investment Offerings:

We offer advice on the following types of investments or products: equity securities, corporate debt securities (other than commercial paper), certificates of deposit, municipal securities, variable annuities, mutual fund shares, United States government securities, options contracts on securities, money market funds, REITs, structured notes and ETFs.

Account Minimums and Requirements: In general, we do not require a minimum dollar amount to open and maintain an advisory account; however, we have the right to terminate your account if it falls below a minimum size which, in our sole opinion, is too small to manage effectively.

Detailed information regarding our services can be found in our Form ADV Part 2A (see Items 4, 7, and 8) by clicking this link <https://adviserinfo.sec.gov/firm/brochure/108705>.

Key Questions to Ask Your Financial Professional

- **Given my financial situation, should I choose an investment advisory service? Why or Why Not?**
- **How will you choose investments to recommend to me?**
- **What is your relevant experience, including your licenses, education and other qualifications?**
- **What do these qualifications mean?**

What fees will I pay?

The following summarizes the principal fees and costs associated with engaging our firm for investment advisory services.

- **Asset Based Fees** - Payable quarterly in advance or arrears. Since the fees we receive are asset-based (i.e. based on the value of your account), we have an incentive to increase your account value which creates a conflict especially for those accounts holding illiquid or hard-to-value assets.
- **Fixed Fees** - Payable quarterly in advance or arrears. Fixed fee engagements create a conflict since we have an incentive to minimize the amount of time we spend on the account.

Other fees and costs applicable to our clients include custodial fees, account maintenance fees, fees related to mutual funds and exchange-traded funds, transaction-based charges when purchasing or selling securities, fees related to variable annuities including surrender charges, and other product-level fees associated with your investments.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

For detailed information about fees and costs, refer to our Form ADV Part 2A (see Items 5 and 6) by clicking this link <https://adviserinfo.sec.gov/firm/brochure/108705>.

Key Questions to Ask Your Financial Professional

- **Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?**

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

- **Third-Party Payments (Broker-Dealer):** Persons providing advice on behalf of our firm are registered representatives with a broker-dealer. These persons receive compensation in connection with the purchase and sale of securities or other investment products. Compensation earned by these persons is separate and in addition to our advisory fees. This practice presents a conflict because they have an incentive to recommend investment products based on the compensation received rather than solely based on your needs.
- **Third-Party Payments (Insurance Agents):** Persons providing investment advice on behalf of our firm are licensed as independent insurance agents. These persons will earn commissions for selling insurance products. Insurance commissions are separate and in addition to our advisory fees. This practice presents a conflict of interest because they have an incentive to recommend insurance products to you for the purpose of generating commissions rather than solely based on your needs.

Key Questions to Ask Your Financial Professional

- **How might your conflicts of interest affect me, and how will you address them?**

Refer to our Form ADV Part 2A by clicking this link <https://adviserinfo.sec.gov/firm/brochure/108705> for more information about our conflicts of interest.

How do your financial professionals make money?

The financial professional(s) servicing your account(s) are compensated based on a share of the investment management fees their clients generate. Asset-based compensation presents a conflict because your financial professional(s) could take overly aggressive positions against your interest in an attempt to increase your account value and their compensation. Financial professionals also receive commissions on the sale of insurance products and on certain fixed income trades, which presents a conflict and incentive to recommend the insurance product or fixed income investment based on the compensation received rather than the client's investment needs.

Do you or your financial professionals have legal or disciplinary history?

Yes, one of our firm's financial professionals has disclosed a disciplinary event on their Form U4. You can access [Investor.gov/CRS](https://investor.gov/CRS) for a free and simple search tool to research our firm and its financial professionals.

Key Questions to Ask Your Financial Professional

- **As a financial professional, do you have any disciplinary history? For what type of conduct?**

You can find additional information about our investment advisory services by accessing our brochure at <https://adviserinfo.sec.gov/firm/brochure/108705>. You may request up-to-date information and request a copy of the relationship summary at 401-453-5558.

Key Questions to Ask Your Financial Professional

- **Who is my primary contact person?**
- **Is he or she a representative of an investment adviser or a broker-dealer?**
- **Who can I talk to if I have concerns about how this person is treating me?**