

CUSTOMER RELATIONSHIP SUMMARY

(Part 3 of Form ADV)

Arnold Weitz and Company, is registered with the Securities and Exchange Commission (SEC) as an investment adviser. Brokerage and investment advisory services and fees differ and it is important for retail investors to understand the differences. This brochure provides information about the qualifications and business practices of Arnold Weitz and Company. If you have any questions about the information provided within this brochure, please contact us at 402.392.2244. Free and simple tools are available to research firms and financial professionals at www.investor.gov/CRS, which also provides educational material about broker-dealers, investment advisers and investing. Arnold Weitz CRD number is 108026.

“What investment service and advice can you provide me?”

The firm offers investment advisory and planning services to retail investors. AWC will collect financial data from the client and assist the client in determining the suitability of the program based on financial information disclosed by the client to AWC. AWC then provides investment advisory services specific to the needs of each client. The investment advice varies depending upon the client's life situation, desires, objectives, and other preferences. Investments and allocations are determined and based upon the client's predefined objectives, risk tolerance, time horizon, financial horizon, financial information, and other various suitability factors that are determined. Accounts are managed on an individualized basis. Further restrictions and guidelines imposed by clients may affect the composition and performance of a client's portfolio. For these reasons, performance of the portfolio may not be identical with the average client of AWC. On an ongoing basis, AWC reviews the client's financial circumstances and investment objectives and makes any adjustments to the client's portfolio as may be necessary to achieve the desired results.

Advisory Services are offered on a fully discretionary or non-discretionary basis with regard to the allocation and investment management of client assets among various asset categories, for example, equity securities, corporate debt securities, mutual funds, and exchange traded funds. This service also includes assistance in the selection, retention, and disposition of investment positions. AWC offers a unique product line where asset allocation models, ranging from conservative short term to aggressive long term, are developed and managed based on research and analysis conducted by Arnold Weitz. Once the client portfolio is constructed, Arnold Weitz and Co. provides continuous supervision of the portfolio as changes in the market conditions and client circumstances may require. To the extent requested by a client, the AWC *may* determine to provide financial planning and/or consulting services (including investment and non-investment related matters, including estate planning, insurance planning, etc.) on a stand-alone separate fee basis. Prior to engaging AWC to provide planning or consulting services, clients are generally required to enter into a *Financial Planning and Consulting Agreement* with Registrant setting forth the terms and conditions of the engagement (including termination), describing the scope of the services to be provided, and the portion of the fee that is due from the client prior to AWC commencing services. If requested by the client, Arnold Weitz & Company may recommend the services of other professionals for implementation purposes. The decision to implement any recommendation rests exclusively with you, and you have no obligation to implement any such recommendations through us or our affiliates



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Given my financial situation should I choose an investment advisory Service? Should I choose brokerage services? Should I have both types of services? Why or why not?

How will you choose investments to recommend to me?

What is your relevant experience, including licenses, education and other qualifications? What do these qualifications mean?

What fees will I pay?

Engaging us for financial planning will carry a predetermined, fee dependent on the level of service you choose. Investment Advisory accounts will be assessed an asset-based fee which may change dependent on the value of the assets you have under our management. This asset-based fee will be charged on a quarterly basis. There may also be commission charges and custodian fees as well as fees related to mutual funds and exchange-traded funds. The more assets there are in a retail investors account, the more a retail investor will pay in fees, and the firm may therefore have an incentive to encourage the retail investor to increase the assets in his or her account. Please see our Form ADV Part 2A for more information.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.



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Help me understand how these fees and cost might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What are your legal obligations to me when acting as my investment advisor? How else does your firm make money and what are your conflicts of interest?

When we provide you with a recommendation as your as your investment adviser, we have to act in your best interest and not put our interests ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the recommendations and investment advice, we provide you.



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How might your conflicts of interest affect me and how will you address them?

How do your financial professionals make money?

If you engage us in investment advisory services, our financial professionals are compensated based on factors such as: amount of client assets they service and planning fees. Planning fees are based on whether or not you have chosen to engage us in financial planning which means we have an incentive to encourage you to establish a planning relationship with us. We also have an incentive to encourage you to have more assets under our management

Do you or your financial professionals have legal or disciplinary history?

No. Visit Investor.gov/CRS for a free and simple search tool to research us and our financial professionals.



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As a financial professional do you have any disciplinary history? For what type of conduct?

Additional Information

For additional information about our services, please visit awcfinancial.com. If you would like additional, up-to-date information or a copy of this disclosure, please call your financial professional.



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Who is my primary contact person? Is he or she a representative of an investment advisor or a broker dealer? Who can I talk to if I have concerns about how this person is treating me?

This supplements the brochure for Arnold Weitz and Co. You should have received a copy of that brochure. Please contact us at (402)392-4422 if you have any questions about the contents of this supplement.