

## Client Relationship Summary (Form CRS / From ADV Part 3) – Dec 2023

### Item 1. Introduction

Eric M. P. Tang, Inc. dba Portfolio Management Technology (“PMT”) is registered with the U.S. Securities and Exchange Commission (“SEC”) as an investment adviser. Clients and prospective clients should be aware that services and fees differ between investment advisers and broker-dealers and it is important for retail investors to understand the differences. Free tools are available to research advisory firms at [investor.gov/CRS](https://investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers and investing.

### Item 2. Relationships and Services

#### What investment services and advice can you provide me?

**Services:** PMT offers performance attribution and risk analysis on the client’s fixed income investments. We provide monthly reports and quarterly review. PMT does not custody or take possession of your assets. PMT offers its services only on a “non-discretionary” basis. PMT does not make recommendations to you concerning securities and other assets, and is not involved in the selection of the Financial Institutions through which transactions are implemented.

**Requirements to open and maintain an account:** PMT has no minimum or maximum account value to open or maintain an account.

**Additional information:** Additional information on relationships, fees, and services can be found in the PMT Company Brochure (Form ADV Part 2) which is available to all clients and prospective clients by request.

**Conversation Starter** - Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?

### Item 3. Fees, Costs, Conflicts, and Standard of Conduct

#### What fees will I pay?

**PMT Fees and Costs:** PMT fees are based on the number of portfolios that we analyze. A general fee schedule is included in the PMT Company Brochure. You can obtain the specific fee that you pay from PMT staff. PMT fees are generally payable quarterly in advance, but certain accounts may be billed in arrears.

**Additional Information:** You will pay fees whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

**Conversation Starter** - Help me understand how these fees and costs might affect my investments. Will my fee go up if the size of my portfolio increases?

## Conflicts and Standard of Conduct

When PMT acts as your investment adviser, we are required to act in your best interest and not put our interest ahead of yours. PMT has adopted a Code of Ethics describing its standards of business conduct, potential conflicts of interest and fiduciary duties.

**Conversation Starter** - How might your conflicts of interest affect me, and how will you address them?

**Additional information:** additional information on conflict of interest can be found in the PMT Company Brochure.

**How do your financial professionals make money?** PMT staff are compensated based on a fixed salary plus profit sharing around year-end. The size of the compensation is determined solely by the person's overall performance and is NOT affected by the volume of transaction or the type of investments chosen by the client.

### Item 4. Disciplinary History

**Do you or your financial professionals have legal or disciplinary history?**

PMT has not been subject to any disciplinary events by regulators nor is it a party to any legal events that are material to client evaluation of our advisory business. You can visit [Investor.gov/CRS](http://Investor.gov/CRS) for free and simple search tools to research us and our financial professionals.

**Conversation Starter** - As a financial professional, do you have any disciplinary history? For what type of conduct?

### Item 5. Additional Information

If you have any questions about our services or if you wish to request a copy of the relationship summary, please contact us at 415-752-6981 or [pmt@portfoliomanagementtechnology.com](mailto:pmt@portfoliomanagementtechnology.com). Additional information is also available on the SEC's website at [adviserinfo.sec.gov](http://adviserinfo.sec.gov).

**Conversation Starter** – Who is my primary contact person? Is he or she a representative of an investment adviser or broker dealer? Who can I talk to if I have concerns about how his person is treating me?