

KERSHNER GROSSO & CO.
CLIENT RELATIONSHIP SUMMARY

03/06/2024

Introduction

Kershner Grosso & Co. (KGC) is a Securities and Exchange Commission (SEC) Registered Investment Advisor serving the investment needs of individuals, corporations, trusts, and pension plans since 1979. Investment advisory and brokerage services and fees differ, and it is important that clients and prospective clients know the difference. Educational materials for clients and potential clients about investment advisors in general are available at the SEC website: [Investor.gov/CRS](https://www.investor.gov/crs).

Relationships and Services - What Investment Services and Advice can KGC provide me?

Kershner Grosso, & Co. provides portfolio management services with respect to the investment of assets in each client's account. We begin by working with each client to identify their needs, objectives, and tolerance for risk, and from that process, formulate an investment allocation plan. We have discretionary authority over each client's accounts, meaning that without prior consultation with each client, we buy and sell securities for each client pursuant to the investment allocation plan that has been previously established with each client. Kershner Grosso, & Co. invests its client's assets in individual stocks, bonds, and other securities, with all research done in house, following strict guidelines we have established over 40 years. Client securities are then monitored on a daily basis as a part of our standard services.

Kershner Grosso, & Co. is always pleased to address the following questions:

- A) Why should I choose an investment advisor?
- B) How do you choose investments for clients?
- C) What is your investment experience, education, and other relevant qualifications?

Investment Advisory Costs - What Fees do Kershner Grosso & Co. Client's Pay?

Advisory fees for client accounts are based on a percentage of assets under management. Kershner Grosso's maximum fee schedule for investment advisory services is:

	<u>Quarterly:</u>	<u>Annualized:</u>
Account Value:	.0025	.01

The advisory fees are paid quarterly, in advance, and are determined by multiplying the fair market value of the client's assets under management at the end of the quarter by the applicable quarterly advisory fee rate. These fees are deducted directly from the client's assets. Kershner Grosso & Co. client accounts are held at Charles Schwab & Co. Charles Schwab does not charge any brokerage commissions when we buy and sell individual securities for clients. Clients pay advisory fees whether their investments make or lose money, and our fees will serve to reduce the amount of money client's earn on their investments overtime. Please make sure you understand what fees and costs you are paying by seeing our ADV Part 2A (page 7-Fees and Compensation) for additional information. The transparency, simplicity, and low cost of our fees make it easy to explain: How our fees effect our client's accounts?

At Kershner Grosso & Co., we are fiduciaries for our clients, which means when we act as an Investment Advisor, we have to act in our client's best interests, and not put our interests ahead of our clients. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. For example, there are instances in which our portfolio managers are managing accounts that have differences in the fees paid. Managers have a potential conflict of interest arising from these differences, including the possible incentive to favor larger accounts for which we receive higher fees.

Disciplinary History

Kershner Grosso & Co. and its principals have had no disciplinary history. Clients can review the history of our principal officers at the SEC website: Investor.gov/CRS.

Additional Information

Additional information is available on our website at www.kershnergrosso.com, or by calling 518-584-2600, and asking to speak with our relationship managers Timothy Fontaine or Gabrielle Hoyt.