

McIntyre, Freedman & Flynn Investment Advisers, Inc. - Client Relationship Summary

McIntyre, Freedman & Flynn Investment Advisers, Inc. ("our," "we," or "us") is an investment adviser registered with the U.S. Securities and Exchange Commission ("SEC"). **Brokerage and investment advisory services and fees differ and it is important for you to understand the differences.**

Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/CRS), which also provides educational materials about broker dealers, investment advisers, and investing.

Throughout this Form CRS you will see red text boxes like this one. These contain questions that might be helpful for you to ask us.

WHAT INVESTMENT SERVICES AND ADVICE CAN YOU PROVIDE ME?

Services

We offer investment advisory services primarily to individuals, including high net worth individuals, pension and profit-sharing plans, corporations, trusts, and estates (i.e., retail investors). We offer two investment strategies – a growth equity strategy and a dividend equity strategy and will invest your account in one or both of these strategies depending on your investment goals, objectives, and risk tolerance. We invest primarily in the equity securities of publicly traded companies although we may occasionally use exchange-traded funds (ETFs) and cash equivalents (money market funds, etc.) as part of your portfolio. We do not make available or offer advice with respect to proprietary products.

Monitoring

We monitor our retail investors' portfolios as part of our standard services. The monitoring of our retail investors' portfolios occurs on an ongoing basis.

Investment Authority

Our investment advisory service is offered on a discretionary basis only which means we are allowed to make changes to your portfolio without asking you in advance.

Account Minimums

We aggregate all related family accounts for the purposes of fee calculation and relationship management. Thus, our \$100,000 minimum is determined based on the total family relationship. The \$100,000 minimum is flexible based on anticipated future amounts to be added to the relationship.

YOU CAN FIND ADDITIONAL INFORMATION ABOUT OUR ADVISORY SERVICES IN ITEMS 4 AND 7 OF OUR [FORM ADV PART 2A](#).

Some questions that may be helpful for you to ask us about our services:

- Given my financial situation, should I choose an investment advisory service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education and other qualifications?
- What do these qualifications mean?

FEES, COSTS, CONFLICTS, AND STANDARD OF CONDUCT

What fees will I pay?

We are compensated for our services with a fee based on the value of your assets that we manage. The fee is calculated based on the aggregate of all family accounts. The fee is calculated on the market value of the assets at the end of each prior calendar quarter and either we will deduct the fee directly from your account or we will send you an invoice. *In regard to our asset-based fee, the more assets that are in your account, the more you will pay in fees and therefore, we may have an incentive to encourage you to increase the assets in your account.*

We do not maintain physical custody of your assets. Rather they are held at a third-party custodian. Most of our clients have their assets held at Charles Schwab & Co., Inc. ("Schwab"). As of now, there is no additional custody fee collected by Schwab. However, there may be commission costs charged by Schwab for purchases and sales of securities. As of now, most stock transactions have a zero trading commission. You may choose a different custodian for your assets, that might have a different cost structure. We have found that having assets at Schwab offers the most efficient administrative handling of client's assets. In addition to stocks and bonds, we also invest in ETFs and mutual funds for our clients. Schwab does charge a transaction fee for the purchase and sale of some of these funds. Also, some of the funds charge a fund-level management fee, which is in addition to the investment management fee that we collect.

The effective date of this Client Relationship Summary is **March 27, 2024**

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investment over time. Please make sure you understand what fees and costs you are paying.

YOU CAN FIND INFORMATION ABOUT THE COSTS ASSOCIATED WITH OUR ADVISORY SERVICES IN OUR [FORM ADV PART 2A](#).

A question that may help you understand how these fees and costs might affect your investments:

- If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. An example to help you understand what this means is that we've established an institutional relationship with Charles Schwab & Co., Inc. to assist in managing our client account[s]. You should be aware that the receipt of economic benefits from Charles Schwab & Co., Inc. creates a potential conflict of interest since these benefits may influence our recommendation of this custodian over one that does not furnish similar benefits. Per our standard client contract (engagement letter), you can terminate our relationship at any time upon written notice. Your only obligation is to pay a prorated amount of our quarterly fee accrued as of the termination date.

YOU CAN FIND ADDITIONAL INFORMATION ABOUT CONFLICTS OF INTEREST ASSOCIATED WITH OUR ADVISORY SERVICES IN ITEM 10 OF OUR [FORM ADV PART 2A BROCHURE](#).

A question that may help you understand our conflicts of interest:

- How might your conflicts of interest affect me, and how will you address them?

How do your financial professionals make money?

Our financial professionals receive base salaries and bonuses as determined by the principal of the firm, and do not receive commissions for selling products.

DISCIPLINARY HISTORY

Do you or your financial professionals have legal or disciplinary history? ☒ Yes ☐ No

The Massachusetts Securities Division entered into a Consent Order with MFF which was fully resolved on August 15, 2013.

YOU CAN FIND ADDITIONAL INFORMATION ABOUT OUR DISCIPLINARY HISTORY IN ITEM 9 OF OUR [FORM ADV PART 2A BROCHURE](#).

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Some questions that may be helpful for you to ask us about our disciplinary history:

- As a financial professional, do you have any disciplinary history and, if yes, for what type of conduct?

ADDITIONAL INFORMATION

Additional information about us is also available on the SEC's website at www.adviserinfo.sec.gov. You can search this site by a unique identifying number known as a CRD number. The CRD number for our advisory firm is **105522**. Please contact us at **508-255-1651** if you would like a copy of, or if you have any questions about, the contents of this Client Relationship Summary.

Some questions that may be helpful for you to ask us about contacting us or making a complaint:

- Who is my primary contact person?
- Is he or she a representative of your advisory firm?
- Who can I talk to if I have concerns about how this person is treating me?