

**Item 1. Introduction**

Concorde Investment Management (“Concorde or the “Adviser” or the “Firm”) is registered with the U.S. Securities and Exchange Commission (“SEC”) as an investment adviser. Existing and prospective clients should be aware that services and fees differ between investment advisers and broker dealers, and it is important for retail investors to understand the differences. Free and simple tools are available to research advisory firms like us at [investor.gov/CRS](https://investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers and investing.

**Item 2. Relationships and Services*****What investment services and advice can you provide me?***

**Services:** For our retail investors, Concorde generally offers discretionary investment advisory services. The Adviser offers investment management services to separately managed accounts (“Separate Accounts”) and serves as an investment advisor to one mutual fund (each a “Client” and, collectively, the “Clients”). Additionally, the Adviser provides financial and business advice to private funds managed by its affiliates, Concorde Capital Corporation (“CCC”) and Omnimed Capital, LLC, both exempt reporting advisers. Concorde offer services to a wide range of clients, including individuals, trusts, estates, corporations, limited partnerships, limited liability companies, and investment companies. In addition, Concorde also provides investment consulting services to limited and general partnerships, on a contract basis, for a related entity.

**Monitoring:** As part of our standard service, all accounts are reviewed periodically on an ongoing basis, but no less than quarterly. More frequent reviews would be triggered by circumstances such as major changes in market or economic conditions or personal events specific to the Client that may significantly change their objectives or needs. Portfolio and sector weightings are compared to applicable investment policy guidelines and adjustments made, as necessary.

**Requirements to open and maintain an account:** The Adviser seeks to obtain Client accounts with investors of private funds that meet the criteria of qualified investors, as per the governing documents.

**ADDITIONAL INFORMATION:** Additional information can be found in our Form ADV, Part 2A, Items 4-7 available at: <https://www.adviserinfo.sec.gov/Firm/105237>.

**Conversation Starter** - *Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?*

**Item 3. Fees, Costs, Conflicts and Standard of Conduct*****What fees will I pay?***

**Principal Fees and Costs:** Concorde is generally compensated on a fee-only basis based on the Client and the specific activities undertaken, including investment management fees and hourly or retainer financial advisory fees. Concorde fees are negotiable and may vary from Client to Client that could involve several factors. The fees are based on the rates in the fee schedule below calculated as a percentage of the daily average value (as reasonably determined by us if a market quote is not available) of the assets under management over the preceding quarter as determined as the close of business on the last day of each calendar quarter and are billed and payable as of the commencement of each calendar quarter. Fees may be deducted from Client accounts or billed to the Client, depending upon their preference.

- 1.00% per annum on the first \$1,000,000 of assets
- .75% per annum on the next \$1,000,000 of assets
- .50% per annum on assets in excess of \$2,000,000

Financial advisory fees are based on time spent at hourly rates indicated below and are billed monthly after services are performed.

- Clerical and Administrative \$150 per hour
- Analysis and Professional \$200 to \$300 per hour

**ADDITIONAL INFORMATION:** For more information, please visit and see Items 4-6 in Form ADV, Part 2, available at <https://www.adviserinfo.sec.gov/Firm/105237>.

**Conversation Starter** - *"Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?"*

## **Standard of Conduct/Conflicts of Interest**

*What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?*

**When we act as your investment adviser**, we must act in your best interest and not put our interest ahead of yours. The investment advisory services we offer are focused on the needs and objectives of our Clients. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice, we provide you. Here are some examples to help you understand what that means. For example, Concorde may recommend Clients to purchase shares in the Fund. Consequently, this causes a conflict of interest when such recommendations are made.

**Conversation Starter** - *How might your conflicts of interest affect me, and how will you address them?*

**ADDITIONAL INFORMATION:** For more information on conflicts of interest, see Items 4, 9, 10 and 14 of our Form ADV, Part 2, available at <https://www.adviserinfo.sec.gov/Firm/105237>.

*How do your financial professionals make money?* Concorde personnel are eligible for discretionary cash bonuses based on the Adviser's overall performance for the year. This compensation may vary based on different factors, including overall market performance.

## **Item 4. Disciplinary History**

*"Do you or your financial professionals have legal or disciplinary history?"*

No for our Firm. No for our financial professionals. You can visit [Investor.gov/CRS](https://Investor.gov/CRS) for free and simple search tool to research us and our financial professionals.

**Conversation Starter** - *As a financial professional, do you have any disciplinary history? For what type of conduct?*

## **Item 5. Additional Information**

If you have any questions about our investment advisory services or if you wish to request a copy of the relationship summary, please contact us at (972) 701-5400. Additional information about us is also available on the SEC's website at [www.RIAinfo.sec.gov](http://www.RIAinfo.sec.gov).

**Conversation Starter** – *Who is my primary contact person? Is he or she a representative of an investment adviser or broker-dealer? Who can I talk to if I have concerns about how his person is treating me?*