

UNITED STATES OF AMERICA  
before the  
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934  
Release No. 106528 / September 29, 2026

WHISTLEBLOWER AWARD PROCEEDING  
File No. 2026-51

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In the Matter of the Claim for an Award  
in connection with  
Notice of Covered Action <sup>Redacted</sup>  
  
<sup>Redacted</sup>

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**ORDER DETERMINING WHISTLEBLOWER AWARD CLAIM**

The Claims Review Staff (“CRS”) issued a Preliminary Determination recommending that <sup>Redacted</sup> (“Claimant”) receive a whistleblower award of <sup>\*\*\*</sup> percent ( <sup>\*\*\*</sup> %) of the monetary sanctions collected in the above-referenced Covered Action (the “Covered Action”), for an award of more than \$2,000,000.

The recommendation of the CRS is adopted. The record demonstrates that Claimant voluntarily provided original information to the Commission that caused the staff to open the investigation, and that the Commission’s findings in the successful enforcement action were based, in part, on Claimant’s information.<sup>1</sup>

<sup>Redacted</sup>  
<sup>Redacted</sup>  
<sup>Redacted</sup>  
<sup>Redacted</sup>  
  
<sup>Redacted</sup>

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<sup>1</sup> <sup>\*\*\*</sup> See Exchange Act Rule (“Rule”) 21F-4(c)(1), 17 C.F.R. § 240.21F-4(c)(1). Although Claimant was <sup>\*\*\*</sup>  
<sup>\*</sup> <sup>Redacted</sup>, Claimant qualifies <sup>Redacted</sup> for an exception <sup>Redacted</sup>.

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Redacted, as Claimant provided significant information and details about the violations and relevant individuals and gave numerous interviews to Commission staff. Redacted

Redacted

Redacted

Accordingly, it is hereby ORDERED that Claimant shall receive an award of \*\*\* percent (\*\*\*%) of the monetary sanctions collected or to be collected in the Covered Action.

By the Commission.



Vanessa A. Countryman

Secretary