

UNITED STATES OF AMERICA
before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 106530 / September 29, 2026

WHISTLEBLOWER AWARD PROCEEDING
File No. 2026-50

In the Matter of the Claim for an
Award in connection with
Redacted
Redacted
Notice of Covered Action Redacted

ORDER DETERMINING WHISTLEBLOWER AWARD CLAIM

The Claims Review Staff (“CRS”) issued a Preliminary Determination recommending that Redacted (“Claimant”) receive a whistleblower award of *** percent (*** %) of the monetary sanctions collected, or to be collected, in the above-referenced Covered Action (the “Covered Action”), which would result in a payment of more than \$5 million. Claimant provided written notice of Claimant’s decision not to contest the Preliminary Determination.

The recommendation of the CRS is adopted. The record demonstrates that Claimant voluntarily provided original information to the Commission that led to the successful enforcement of the Covered Action.

Applying the award criteria in Rule 21F-6 of the Exchange Act to the specific facts and circumstances of the Covered Action, the Commission finds that the proposed award percentage is appropriate for the Covered Action.¹ We considered that (1) Claimant’s information caused

¹ In assessing the appropriate award amount, Exchange Act Rule 21F-6 provides that the Commission consider: (1) the significance of the information provided to the Commission; (2) the assistance provided in the Commission action; (3) the law enforcement interest in deterring violations by granting awards; (4) participation in internal compliance systems; (5) culpability; (6) unreasonable reporting delay; and (7) interference with internal compliance and reporting systems. 17 C.F.R. § 240.21F-6.

the Commission to open the investigation that led to the Covered Action and Claimant's allegations closely track the Commission's findings; and (2) Claimant provided substantial, ongoing, additional information and assistance, thereby significantly conserving Commission resources. Given these strong positive factors as well as the lack of negative factors, a ^{Redacted} award is warranted.

Accordingly, it is hereby ORDERED that Claimant shall receive an award of ^{***} percent (^{***} %) of the monetary sanctions collected or to be collected in the Covered Action.

By the Commission.

A handwritten signature in blue ink that reads "Vanessa A. Countryman". The signature is fluid and cursive, with the first name "Vanessa" and last name "Countryman" clearly legible.

Vanessa A. Countryman
Secretary