

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
SECURITIES EXCHANGE ACT OF 1934
Release No. 106508 / September 28, 2026
WHISTLEBLOWER AWARD PROCEEDING
File No. 2026-43

In the Matter of the Claim for Award

in connection with

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Redacted

Notice of Covered Action Redacted

ORDER DETERMINING WHISTLEBLOWER AWARD CLAIM

The Claims Review Staff (“CRS”) issued a Preliminary Determination recommending that ^{Redacted} (“Claimant”) receive a whistleblower award of ^{***} percent (^{***} %) of the amounts collected, or to be collected, in the above-referenced Covered Action (“Covered Action”), equal to a current payment of more than \$80,000.

The recommendation of the CRS is adopted. The record demonstrates that Claimant voluntarily provided original information to the Commission and that this original information led to the successful enforcement of the Covered Action.¹

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¹ See Exchange Act Section 21F(b)(1), 15 U.S.C. § 78u-6(b)(1); Exchange Act Rule 21F-3, 17 C.F.R. § 240.21F-3.

² Exchange Act Rule 21F-16 concerns whistleblowers who engage in culpable conduct. See 17 C.F.R. § 240.21F-16.

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The record supports the conclusion that Claimant's information alerted Enforcement staff to the alleged violations, prompting the opening of the investigation, and thereafter Claimant provided substantial, ongoing assistance, which included participating in three interviews with Commission staff, providing helpful supporting documentation, and identifying relevant witnesses and documents. Claimant also repeatedly internally reported his/her concerns. Claimant's information and assistance helped the agency uncover and stop misrepresentations being made to investors about the ^{Redacted}.

Accordingly, it is hereby ORDERED that Claimant shall receive an award of ^{***} percent (^{***} %) of the monetary sanctions collected, or to be collected, in the Covered Action.

By the Commission.



Vanessa A. Countryman
Secretary

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