

**FINAL ORDER-THIS PRELIMINARY SUMMARY DISPOSITION BECAME  
THE FINAL ORDER OF THE COMMISSION ON JANUARY 14, 2026  
PURSUANT TO RULE 21F-18(b)(4) OF THE SECURITIES EXCHANGE ACT OF 1934**

**Notice of Covered Action** [REDACTED]

Reference No: 01142026

**PRELIMINARY SUMMARY DISPOSITION  
OF THE OFFICE OF THE WHISTLEBLOWER**

In response to the above-referenced Notice of Covered Action, the U.S. Securities and Exchange Commission (“Commission”) received a whistleblower award claim from [REDACTED] (“Claimant”). Pursuant to Section 21F of the Securities Exchange Act of 1934 (the “Exchange Act”) and Rule 21F-18 promulgated thereunder, the Office of the Whistleblower (“OWB”) has evaluated the above claim in accordance with the criteria set forth in Rules 21F-1 through 21F-18 and has designated your award application for resolution through the summary disposition process.

OWB has preliminarily determined to recommend that the Commission deny the above award claim. The information provided by Claimant was never used by staff handling the Covered Action or underlying investigation, and those staff members otherwise had no contact with Claimant or Claimant’s counsel. Therefore, Claimant did not provide information that led to the successful enforcement of the above-referenced Covered Action within the meaning of Section 21F(b)(1) of the Exchange Act and Rules 21F-3(a)(3) and 21F-4(c) thereunder because the information provided did not: (1) cause the Commission to (i) commence an examination, (ii) open or reopen an investigation, or (iii) inquire into different conduct as part of a current Commission examination or investigation under Rule 21F-4(c)(1) of the Exchange Act; or (2) significantly contribute to the success of a Commission judicial or administrative enforcement action under Rule 21F-4(c)(2) of the Exchange Act.<sup>1</sup>

By: Office of the Whistleblower

Date: December 15, 2025

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<sup>1</sup> The Covered Action investigation was opened based on a referral from another entity to the Commission and was not opened in response to information provided by Claimant. Investigative staff responsible for the Covered Action did not review Claimant’s TCR before or during the investigation and never had any communications with Claimant or Claimant’s counsel. Additionally, the entity that made the referral to the Commission also did not use information provided by Claimant as part of its underlying investigation. As such, Claimant did not provide any information that was used in, or otherwise had any impact on, the investigation or resulting Covered Action.