

Eurasian Stock Exchange

IP Bonds & IP CDOs

№1 World Blockchain IP Derivatives

Eurasian Nations Foundation

Development Cooperation Programs

ENESCO | Eurasian Heritage List

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Eurasian Nations Foundation & Eurasian Stock Exchange | Official letter on IP Bonds

From: Eurasian Nations Foundation & Eurasian Stock Exchange

Victor Michelle | CEO & Founder | WIPO eTISC Expert

To: United Nations Secretariat, Second Committee of the UN General Assembly (Economic and Financial Committee), UN Economic and Social Council (ECOSOC), World Bank, International Finance Corporation (IFC), U.S. Securities and Exchange Commission (SEC), Financial Industry Regulatory Authority (FINRA), Commodity Futures Trading Commission (CFTC), U.S. Department of the Treasury, World Intellectual Property Organization (WIPO), Central Bank of the Russian Federation (Bank of Russia), International Capital Markets Association (ICMA), Securities Industry and Financial Markets Association (SIFMA), International Organization of Securities Commissions (IOSCO), International Swaps and Derivatives Association (ISDA), Financial Information Services Division of the Software and Information Industry Association (FISD/SIIA).

Dear Esteemed Representatives,

We are writing to bring to your attention a transformative innovation for the global digital economy: IP Bonds and Intellectual Property Collateralized Debt Obligations (IP CDOs), underpinned by the Eurasian Standard of Intellectual Property Valuation. This framework converts static IP certificates into dynamic, tradable financial instruments, enabling 24/7 market-driven valuation, direct trading of IP assets and derivatives via smart contracts, and access to the \$300 trillion global debt market—unlocking an estimated \$90 trillion in hidden IP value.

IP assets currently represent a massive untapped opportunity, with trillions sidelined due to illiquidity, fragmented valuation methods, and exclusion from balance sheets under standards like IAS 38/IFRS. Our solution addresses this systemic gap, aligning directly with WIPO's 2025 Pathfinders Report vision of IP certificates as valuable financial instruments accepted as collateral by institutions, fostering SME access to capital, digital transformation, and GDP growth through IP commercialization.

To advance IP Bonds/IP CDOs and the Eurasian Standard globally, we respectfully request your leadership in these priority areas:

1. Official WIPO Expert Position: Endorse/facilitate a formal WIPO stance on IP Bonds as an international benchmark for regulators and markets.
2. Interagency Working Groups: Form joint groups to develop unified guidelines for IP tokenization, regulatory standards, and integration into debt/securities frameworks.
3. Market Standards Development: Co-author IP Bond guidelines leveraging ICMA Bond Principles, ISDA derivatives definitions, and SIFMA trading practices—including disclosure

templates, settlement rules, risk-free rates, and sustainability frameworks—to establish voluntary global standards.

4. Regulatory Sandboxes & Pilots: Launch IOSCO-style innovation hubs for pilot IP Bond issuances on the Eurasian Stock Exchange, testing cross-border trading, repo/collateral integration, and IFRS-compliant valuation data.
5. Framework Integration & Recognition: Incorporate IP Bonds into existing repo guidelines (SIFMA), credit derivatives (ISDA), post-trade transparency (ICMA), and recognize as eligible collateral/securities for \$300T debt markets.
6. Policy Advocacy & Harmonization: Champion IP finance in G20/IOSCO/UN/ECOSOC forums; propose IFRS amendments for on-chain IP valuation; and drive multilateral recognition to prevent fragmentation.
7. Research, Events & Infrastructure: Commission macroeconomic impact studies (e.g., 5% GDP boost); co-host roundtables/demos; share FISD/SIIA data standards; and provide technical assistance for IP trading infrastructure rollout.
8. Investor Certification Program: Develop/jointly certify IP Bond issuers via your networks, building market confidence and accelerating adoption among SMEs/startups.
9. Blockchain Interoperability Standards: Collaborate on API protocols linking IP valuation engines to your clearing/settlement systems for seamless tokenized IP flows.
10. Sustainability/ESG Integration: Classify IP Bonds as ESG-eligible assets under ICMA principles, attracting \$50T+ sustainable finance pools to innovation funding.

These actionable steps position your organizations as pioneers in the \$90T IP asset class, unlocking trillions in growth while aligning with WIPO's 2025 vision.

Your endorsement and cooperation could catalyze a new asset class, democratize innovation finance for millions of creators/SMEs, and bridge the IP finance gap highlighted by WIPO. We invite discussions to demonstrate our live valuation engine and explore partnerships.

Thank you for considering this opportunity to shape the future of IP-driven economic growth and shaping this historic transformation. We await your engagement.

Attachments: IP Bonds & The Eurasian Standard of IP Valuation (15 pages).

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Sincerely,

Victor Michelle | Natalie Michelle | Emilie Michelle | Elias Michelle

Co-Authors & Co-Creators | IP Bonds & RWA Staking
Co-Inventors & Co-Designers | Eurasian Standard of IP Valuation

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IP Bonds
&
Eurasian Standard
IP Valuation & Commercialization

From Traditional IP Certificates
as Passive Static Legal Documents
to Dynamic Financial Instruments

THE CHALLENGE

- Static & fragmented IP Valuation methods.
- Illiquid IP Assets.
- Insufficient banking acceptance of IP as collateral.
- Accounting rules excluding IP from balance sheets (IAS 38 / IFRS).

The Result: A massive "hidden IP economy" that cannot be leveraged for growth.

This is not a tech glitch — it's a systemic failure of the 20th-century financial architecture to serve the 21st-century IP & knowledge economy.

"Companies are failing to tap into one of their most valuable assets: their IP" - WIPO.

Consequence: Startups, SMEs & Innovators are starved of capital, hindering global innovation.

THE GLOBAL IMPACT

The Eurasian Standard directly supports WIPO's strategic objectives to bridge the IP Finance gap & foster economic development:

- **Boost Global GDP:** Integrate trillions of \$ in "Invisible" IP Value into national accounts
- **Democratize Innovation:** Give SMEs & Startups unprecedented access to capital using their IP
- **Transparent Global Marketplace:** Create a standardized, trusted system for IP valuation & trade
- **Catalyze R&D:** Efficient IP Finance leads to more investment in research & innovations

THE VISION

New Era for the Global IP & Knowledge Economy

IP as a Live, Tradable, Financial Asset Class:
IP Bonds | IP Collateralized Debt Obligations
IP CDOs

THE RESULT

IP becomes a liquid, tradable financial asset, unlocking
\$80T of global IP Value &
new capital from the \$300T
global debt market

Strategic Alignment with WIPO's “Yang” Scenario in 2025 Pathfinders Report

“Financial institutions now readily accept IP assets as collateral... IP certificates have become a valuable financial instrument...” —
WIPO Pathfinders Report 2025

**IP Bonds are not private product —
It is a public good for the Global IP Ecosystem**

IP Bonds are not just about IP as collateral

It is about securitizing & trading as structured, blockchain-powered &
liquid debt instruments for global IP markets in XXI

IP Bonds & IP CDOs | CDOs backed IP Assets

IP CDOs are financing \ tradable \ collateral \ pledge \ debt & credit instruments & proposed in order to involve intellectual property assets in international economic turnover.

IP CDOs are innovative blockchain digital assets acknowledging debt & constituting a form of scrip (form of credit or debt receipt), where IP is a Collateral for Loans.

IP CDOs are types of structured asset-backed IOU (informal document acknowledging debt), where they may not specify repayment terms such as the term & time of repayments.

IP CDOs \ IPCC (blockchain tokens \ coins backed IP Assets) are Rights of Monetary Claim for Loan.

IP Bonds, also known as Intellectual Property Collateralized Debt Obligations (IP CDOs), are a form of innovative financial instrument that leverages intellectual property (IP) as a collateral asset. They represent the intersection of intangible asset finance and structured debt, allowing organizations to unlock the value of their intangible assets such as patents, trademarks, copyrights, and digital assets for financing.

Definition

IP CDOs are structured, asset-backed IOUs created to facilitate the use of intellectual property as collateral in debt instruments.

These instruments function as a tradable, collateral-backed pledge or debt instrument, acknowledging a borrowing arrangement secured by IP assets rather than traditional tangible assets.

Why IP Bonds Matter

- **Unlocking Liquidity:** Intellectual property often sits undervalued and illiquid on company balance sheets. IP Bonds turn IP into liquid digital tradable assets, enabling businesses to access capital efficiently without selling their IP outright.
- **Real-Time Market Valuation:** Traditional IP valuation methods rely on static models, which can lag reality. IP Bonds' tokenized trading creates a dynamic market-driven valuation, reflecting real-time supply, demand, and sentiment about the IP's worth and future potential.
- **Broader Access to Capital:** Many companies, especially SMEs and startups, lack tangible assets for collateral. Using IP as collateral opens new financing avenues, promoting innovation and economic growth while providing investors with alternative asset classes.
- **A New Frontier for IP Finance**

IP Bonds / IP CDOs symbolize a paradigm shift in financing intangible assets. By integrating blockchain technology with innovative debt structuring, they offer companies a powerful mechanism to monetize and leverage intellectual property in real-time.

As the knowledge economy expands, IP Bonds will not only unlock billions in trapped value but also transform economic measures like GDP to better capture the intangible wealth driving modern growth. The future of IP financing is digital, decentralized, and dynamic — and IP Bonds are at the heart of this revolution.

In the evolving landscape of intellectual property (IP) finance, a revolutionary shift is underway: traditional IP certificates—historically static legal documents—are being transformed into dynamic financial instruments through blockchain tokenization and market-driven valuation. This paradigm shift is encapsulated by the innovative framework known as the Eurasian Standard of Intellectual Property Valuation and Commercialization, pioneered by Victor Michelle.

The Challenge with Traditional IP

Despite intellectual property being a cornerstone of innovation and economic value—accounting for trillions of dollars globally—traditional IP assets remain vastly undervalued and illiquid. Conventional accounting standards often exclude internally generated IP from balance sheets, and typical valuation methods (cost, income, or comparable market transactions) provide only static, fragmented snapshots of IP worth. This leaves companies unable to leverage their intangible assets fully in raising capital or accessing loans.

The Eurasian Standard & IP Bonds

The Eurasian Standard adopts an advanced approach: IP rights such as patents, trademarks, copyrights, and trade secrets are tokenized on blockchain as tradeable digital assets. These tokens underpin Intellectual Property Collateralized Debt Obligations (IP CDOs)—also called IP Bonds—which function like debt securities backed by IP assets. The continuous trading of these IP Bonds creates real-time market-driven valuations reflecting supply, demand, and investor sentiment. This replaces outdated static models with dynamic, transparent price discovery.

Unlocking Liquidity & Market Access

Tokenizing IP assets into marketable IP Bonds transforms intangible property into liquid financial instruments. Companies can now raise capital efficiently by issuing IP Bonds without surrendering ownership, using token prices to demonstrate collateral value to lenders. This democratizes access to funding for startups and SMEs, previously hindered by a lack of tangible collateral.

Benefits & Macroeconomic Impact

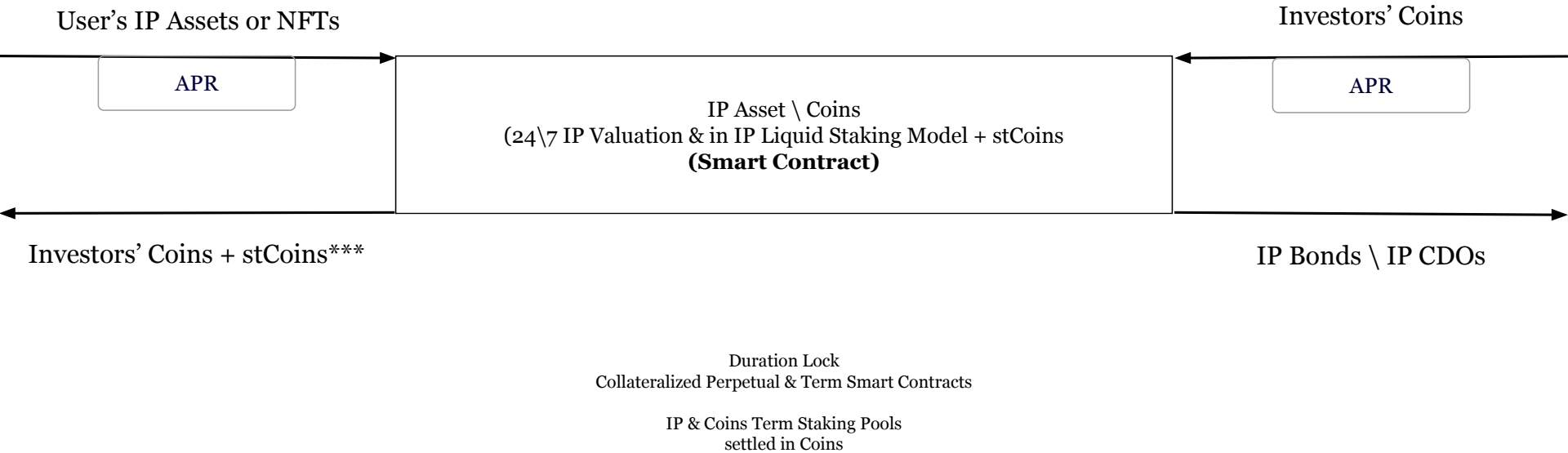
1. Continuous IP valuation and collateral flexibility
2. Transparent pricing that builds investor confidence
3. Enhanced global access to capital markets for IP assets
4. Potential inclusion of IP values in GDP measures and financial statistics
5. Lower financing costs and incentives to innovate

This approach unlock trillions of dollars in previously hidden IP value, catalyzing innovation finance on a global scale.

A New Frontier in IP & Investments

The Eurasian Standard signifies a new class of IP financial derivatives suited for the digital age, offering investors novel asset classes and companies new funding routes. By bridging traditional IP frameworks and modern capital markets, it fosters a more inclusive, efficient, and dynamic IP ecosystem aligned with today's digital economy.

IP Bonds & IP CDOs Models & Solutions



*** *In case of Liquid Staking*

WIPO IP Assets & IP Rights Databases
200+ millions & growing annual average of 10+ mln.
[WIPO](#) | World Intellectual Property Organization

The Global Value of IP Assets
\$90 trillion
[GIFT™](#) | Brand Finance Global Intangible Finance Tracker

The Global Debt Market
\$300 trillion
[The Institute of International Finance \(IIF\)](#)

The Global Net Wealth \ Assets Value
\$475 trillion
[Boston Consulting Group | Global Wealth Report](#)

The Only #1 In The World Solution
that transforms IP from a static legal right into a dynamic financial instruments

Global IP Market	IP Bonds & Eurasian Standard	All others existing players including banks, funds, platforms etc.
Liquid Financial & Global Exchange Tradable IP Assets	YES	No
24\7 Live \ Real-Time IP Valuation	YES	No
Direct Access to Global Debt Markets	YES	No
Companies' Balance Sheet Integration	YES	No
IP Staking & Perp DEX \ DeFi Smart Contracts Integration	YES	No

WIPO Pathfinders Report 2025 — The Foundation IP Bonds Build On

Direct Alignment with WIPO's Strategic Vision & Recommendations

WIPO Pathfinders Report 2025

Accelerating Digital Transformation

Cross-Border Digital Platforms

Support mechanisms for SMEs &
Individual innovators

New funding avenues / commercialization of
ideas for inventors & creators
to reach global markets

Blockchain & NFTs

IP Assets as Collateral

IP Certificates
As Valuable Financial Instrument

Valuation Methodologies
Eurasian Standard - Online - Onchain - 24\7

IP Bonds & IP CDOs

IP Collateralized Debt Obligations /
IP Coins / IP Derivatives & etc

Aims & purposes of IP Bonds & IP CDOs:

- 100% of IP (\$90 trl. of Global Value as of 2025) in Economy
- 90% of IP Value in Companies' Capitalization
- Effective & Perfect IP Finance Marketplace
- 5% to Global GDP Annually Via Data & IP Commercialization
- IP As Tradable Liquid Financial Assets

What Does IP Owners & Investors Get:

- Liquid Financial & Tradable IP Assets as IP Derivatives & Coins
- IP Investments & RWA Markets Liquidity
- Efficient R&D Finance via IP CDOs

Registered IP Rights | IP Licenses

Exclusive Copyright Assignment Agreement (#CAA)

IPO | Intellectual Property Offering
Structured Contracts On Marketplace

Story.Foundation

Investments Request \ Investor Search: IP Bonds Licences Operator & Strategic Partnership (IP Rights Owner)

We propose a strategic collaboration to bring IP Bonds models to the global stage to build the future of IP Finance, where IP Bonds & The Eurasian Standard of IP Valuation are the #1 operational frameworks that turns WIPO's Vision into reality.

Global Scaling to create the International IP Bonds market for:

- Accelerating Digital IP Transformation
- Direct Access to Global Debt Markets
- Trade IP on Global Stock Exchanges
- Liquid Financial & Global Exchange Tradable IP Assets
- Boost global GDP by 5+% annually via IP commercialization
- The world's first continuous, market-driven IP valuation engine
- Empower 100M+ SMEs & creators with access to innovation IP finance

Information & Contacts

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