

Economics Note: Usage of SEC Public Structured Data Sets

Division of Economic and Risk Analysis¹

September 2026

I. Introduction

Commission staff regularly publish data sets derived from structured data filed with the Commission.² Currently, staff publish fifteen data sets. Statistics on data set usage, along with brief descriptions of each data set, follow. Usage statistics were sourced from queries of webpage access logs for each of the data sets. For nearly every data set, July 2026 (YTD) downloads exceeded July 2024 (YTD) and July 2025 (YTD).

The table below summarizes downloads across all fifteen data sets for July 2024 (YTD), July 2025 (YTD), and July 2026 (YTD). Trends and detailed descriptions of each data set are provided in the Usage Statistics by Data Set section below (Section III).

¹ See Securities and Exchange Commission, DERA Data Library, *available at* <https://www.sec.gov/about/divisions-offices/division-economic-risk-analysis/dera-data-library>. This economics note is provided in the authors' official capacity as Staff in the Commission's Division of Economic and Risk Analysis but does not necessarily reflect the views of the Commission, the Commissioners, or other members of the staff.

² Cadence of publication varies based on the data set. For example, the Financial Statement Data Sets are published quarterly, whereas the Financial Statement and Notes Data Sets are published monthly.

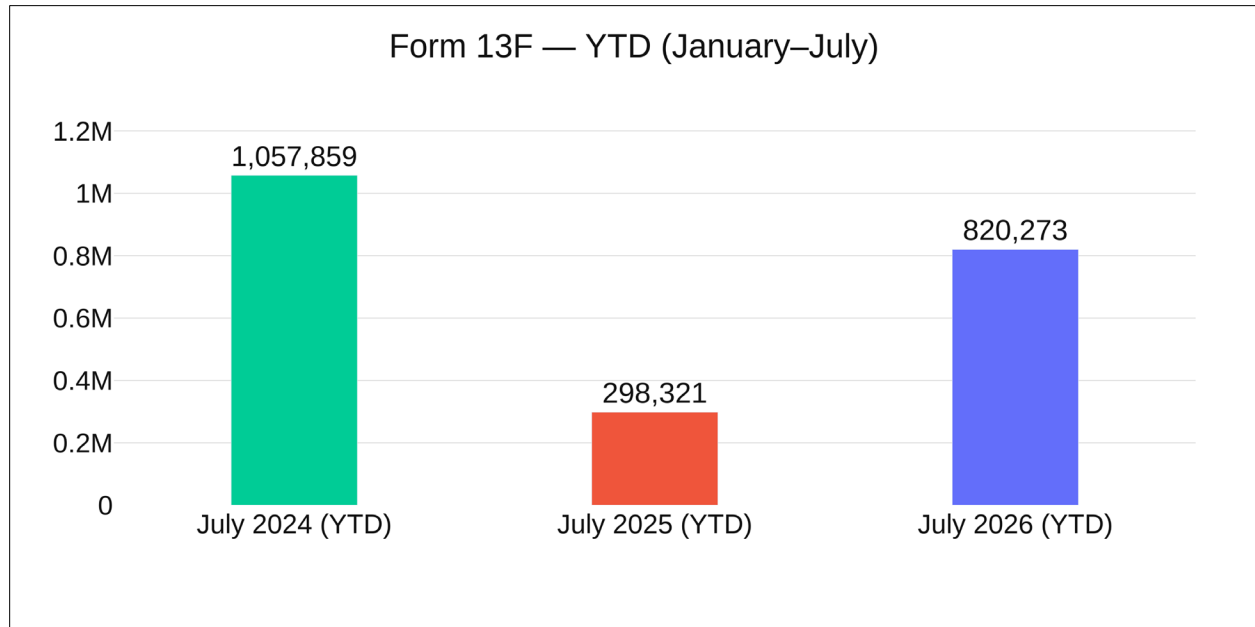
II. Summary of Downloads by Data Set

Name/Description of Data Set	Form(s)	Structure	July 2024 Downloads (YTD)	July 2025 Downloads (YTD)	July 2026 Downloads (YTD)	YoY % Change 25-26
Institutional Holdings	13F	XML	1,057,859	298,321	820,273	175%
Insider Transactions	3, 4, 5	XML	23,584	59,420	688,928	1059%
Regulation D Exempt Offering	D	XML	336,707	367,998	532,813	45%
Financial Statements	10-K, 10-Q, et al.	XBRL	91,664	144,900	490,925	239%
Financial Statements and Notes	10-K, 10-Q, et al.	XBRL	366,924	353,433	425,173	20%
Registered Fund	N-PORT	XML	179	10,537	153,398	1356%
Money Market Fund	N-MFP	XML	13,512	12,946	88,340	582%
Business Development Company (BDC)	10-K, 10-Q, et al.	XBRL	n/a	1,125	84,091	7375%
Mutual Fund Prospectus Risk/Return	N-1A	XBRL	19,426	14,182	41,641	194%
Crowdfunding Offerings	C	XML	8,028	11,305	36,461	223%
Registered Investment Company	N-CEN	XML	4,986	9,267	36,407	293%
Regulation A Exempt Offering	1-A, 1-K, 1-Z	XML	8,597	15,352	21,041	37%
Transfer Agent	TA-1, TA-2, TA-W	XML	10,603	9,781	20,119	106%
EDGAR Filings by Form Type	--	--	1,414	9,711	6,254	-36%
Variable Insurance Product	N-3, N-4, N-6	XBRL	n/a	842	4,596	446%

III. Usage Statistics by Data Set

A. Institutional Holdings

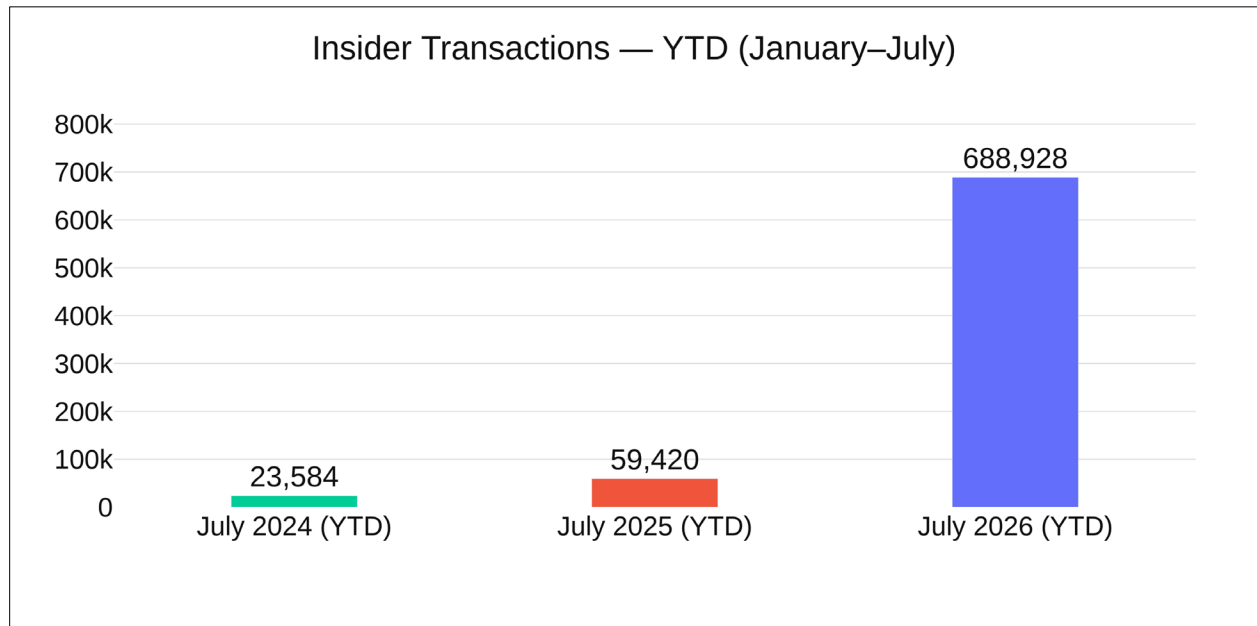
Downloads of the Form 13F Data Sets initially decreased from 1,057,859 in July 2024 (YTD) to 298,321 in July 2025 (YTD) before increasing to 820,273 in July 2026 (YTD).



Data Set Description: Form 13F was adopted pursuant to a statutory directive designed to increase the public availability of information regarding the securities holdings of larger institutional investors. The Form 13F Data Sets contain XML data extracted from securities holding reports filed by institutional investment managers on this form. See Securities and Exchange Commission, “Form 13F Data Sets,” available at <https://www.sec.gov/data-research/sec-markets-data/form-13f-data-sets>.

B. Insider Transactions

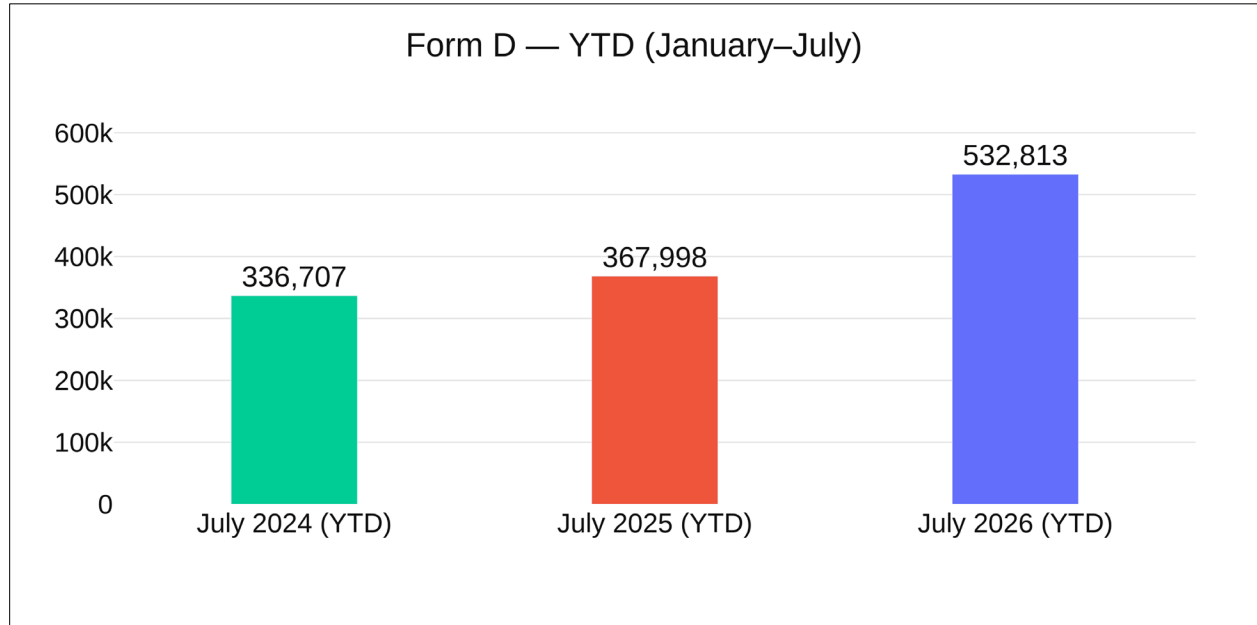
Downloads of the Insider Transactions Data Sets increased from 23,584 in July 2024 (YTD) to 59,420 in July 2025 (YTD) and to 688,928 in July 2026 (YTD).



Data Set Description: Section 16 of the Securities Exchange Act of 1934 requires senior executives, directors, and 10%+ shareholders (“insiders”) to make initial and ongoing filings about their company stock holdings, including to report most of their transactions in the company’s stock. The Insider Transactions Data Sets contain eXtensible Markup Language (XML) data extracted from Forms 3, 4 and 5. See Securities and Exchange Commission, “Insider Transactions Data Sets,” *available at* <https://www.sec.gov/data-research/sec-markets-data/insider-transactions-data-sets>.

C. Regulation D Exempt Offering

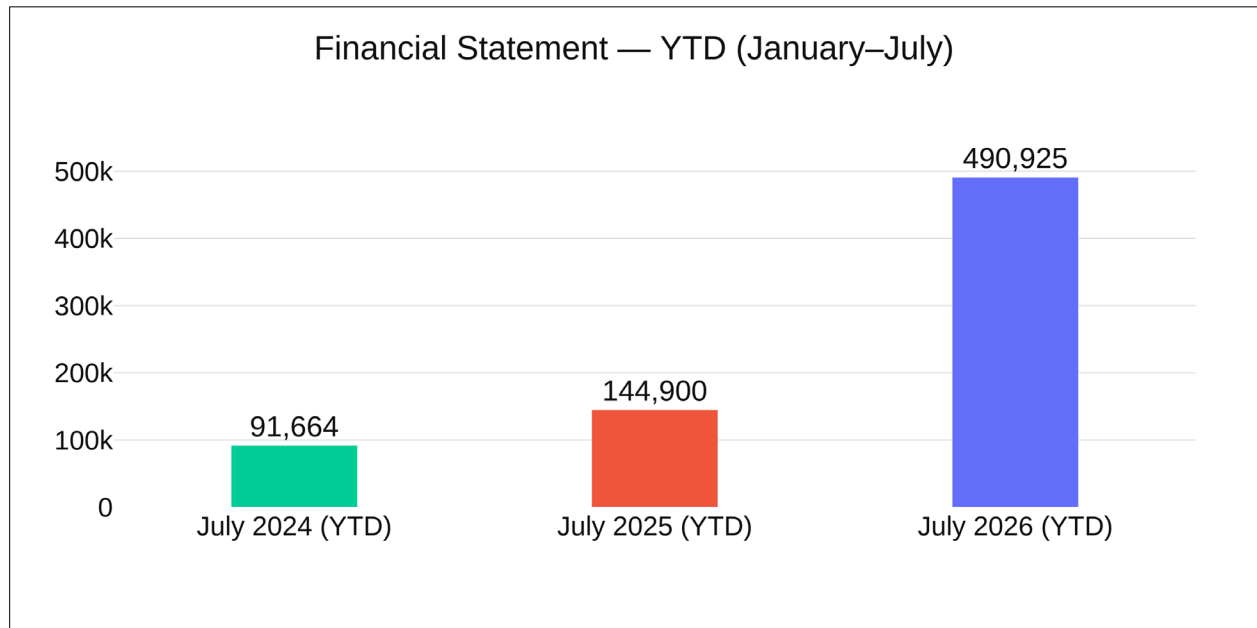
Downloads of the Form D Data Sets increased from 336,707 in July 2024 (YTD) to 367,998 in July 2025 (YTD) and to 532,813 in July 2026 (YTD).



Data Set Description: The Form D Data Sets provide structured data from Notices of Exempt Offerings of Securities filed with the Commission by issuers relying on Rule 504, Rule 506(b), or Rule 506(c) of Regulation D or on Section 4(a)(5) of Securities Act. The Form D Data Sets contain XML data extracted from notices of exempt offerings of securities. *See* Securities and Exchange Commission, “Form D Data Sets,” available at <https://www.sec.gov/data-research/sec-markets-data/form-d-data-sets>.

D. Financial Statements

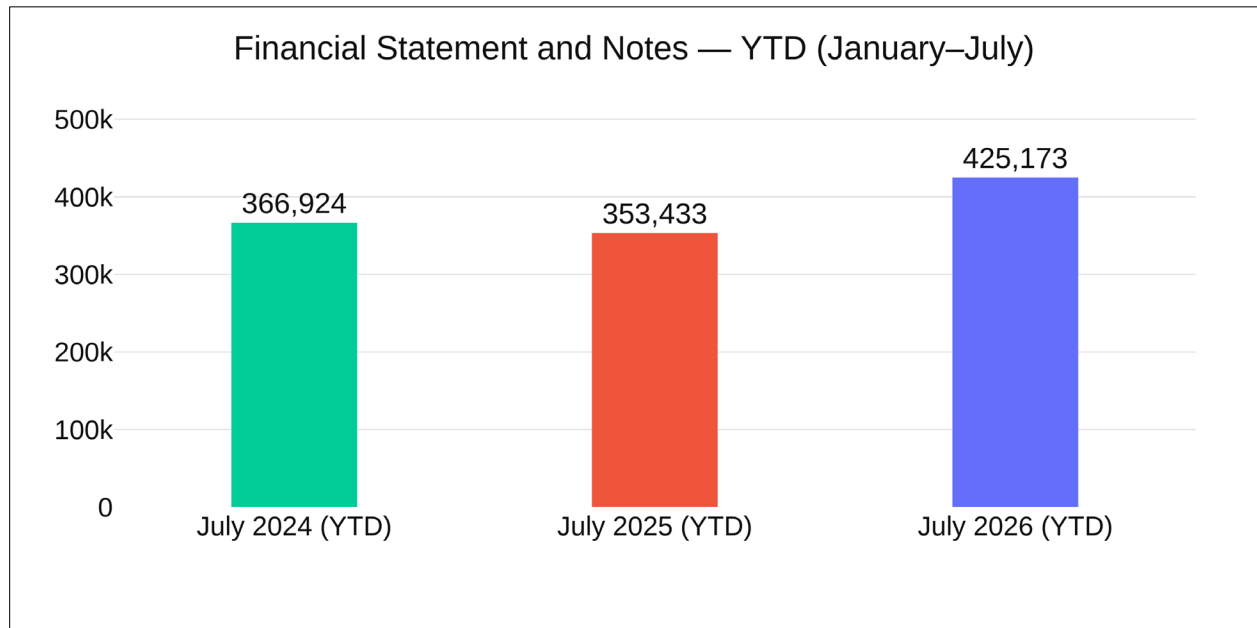
Downloads of the Financial Statements Data Sets increased from 91,664 in July 2024 (YTD) to 144,900 in July 2025 (YTD) and to 490,925 in July 2026 (YTD).



Data Set Description: The Financial Statement Data Sets provide numeric information from the face financials of all financial statements. This data is extracted from corporate financial reports filed with the Commission using eXtensible Business Reporting Language (XBRL). See Securities and Exchange Commission, “Financial Statement Data Sets,” available at <https://www.sec.gov/data-research/sec-markets-data/financial-statement-data-sets>.

E. Financial Statements and Notes

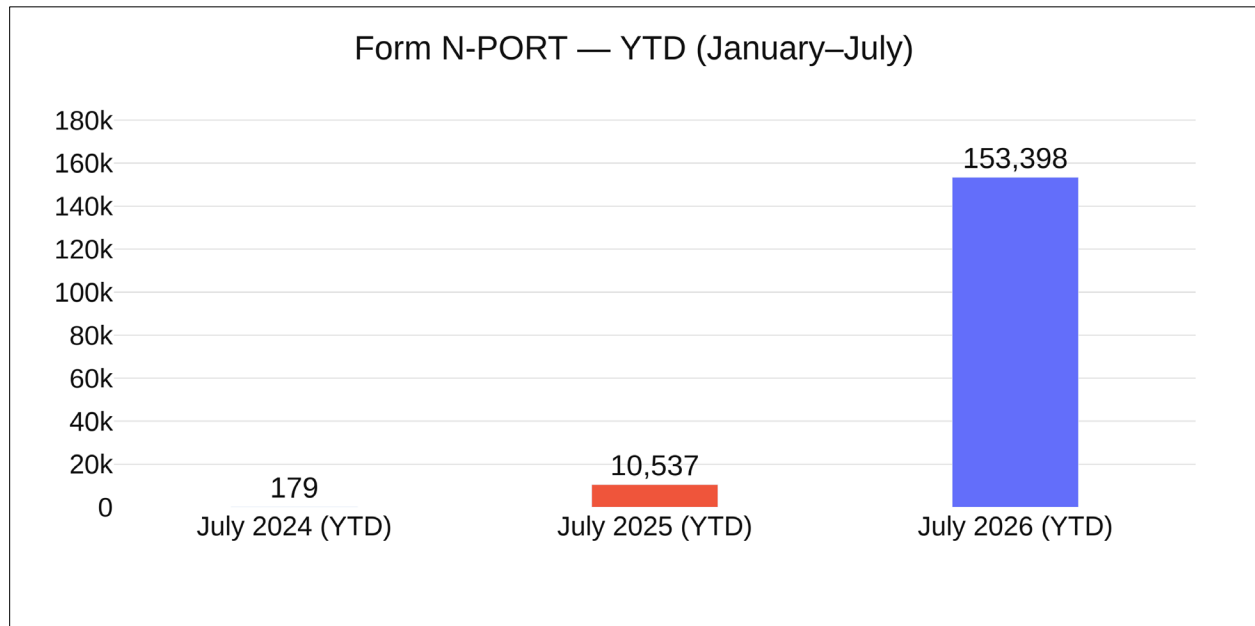
Downloads of the Financial Statements and Notes Data Sets initially decreased from 366,924 in July 2024 (YTD) to 353,433 in July 2025 (YTD) before increasing to 425,173 in July 2026 (YTD).



Data Set Description: The Financial Statement and Notes Data Sets provide text and detailed numeric information from all financial statements and their notes. This data is extracted from exhibits to corporate financial reports filed with the Commission using XBRL. See Securities and Exchange Commission, “Financial Statement and Notes Data Sets,” available at <https://www.sec.gov/data-research/financial-statement-notes-data-sets>.

F. Registered Fund

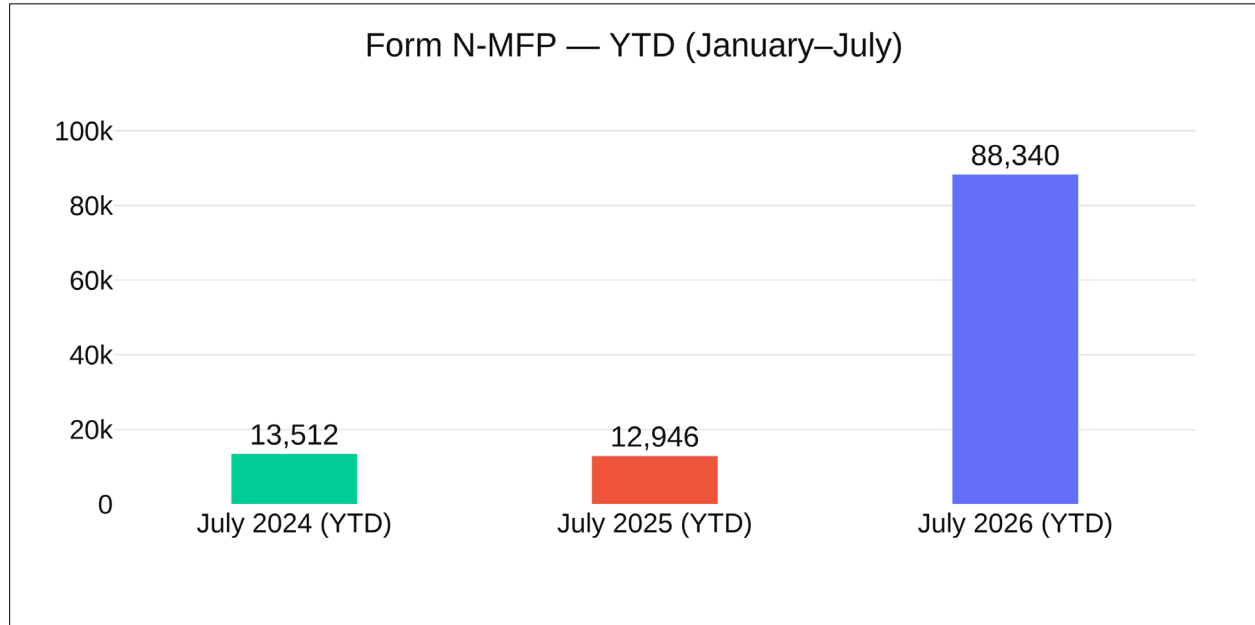
Downloads of the Form N-PORT Data Sets increased from 179 in July 2024 (YTD) to 10,537 in July 2025 (YTD) to 153,398 in July 2026 (YTD). The Form N-PORT Data Sets were first available in July 2024.



Data Set Description: Form N-PORT is used by registered management investment companies, or exchange-traded funds organized as a unit investment trust, or series thereof (“Fund”), other than Funds regulated as money market funds (“money market fund”) under rule 2a-7 under the Investment Company Act of 1940 [15 U.S.C. 80a] (“Act”) (17 CFR 270.2a-7) or small business investment companies registered on Form N-5 (17 CFR 239.24 and 274.5), to file reports of monthly portfolio holdings pursuant to rule 30b1-9 under the Act (17 CFR 270.30b1-9). The Form N-PORT Data Sets contain XML data derived from investment company portfolio holding reports. See Securities and Exchange Commission, “Form N-PORT Data Sets,” available at <https://www.sec.gov/data-research/sec-markets-data/form-n-port-data-sets>.

G. Money Market Fund

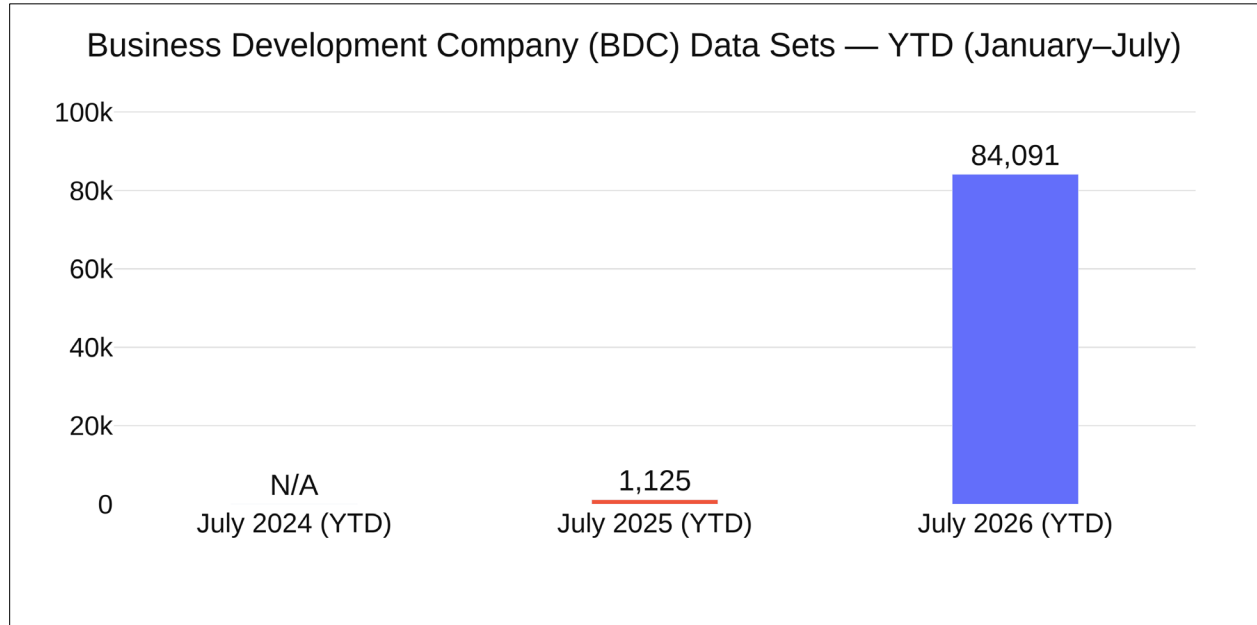
Downloads of the Form N-MFP Data Sets initially decreased from 13,512 in July 2024 (YTD) to 12,946 in July 2025 (YTD) before increasing to 88,340 in July 2026 (YTD).



Data Set Description: Form N-MFP is used by money market funds to report information about the fund and its portfolio holdings for the preceding month. The Form N-MFP Data Sets contain XML data derived from money market fund portfolio holding reports. See Securities and Exchange Commission, “Form N-MFP Data Sets,” available at <https://www.sec.gov/data-research/sec-markets-data/dera-form-n-mfp-data-sets>.

H. Business Development Company

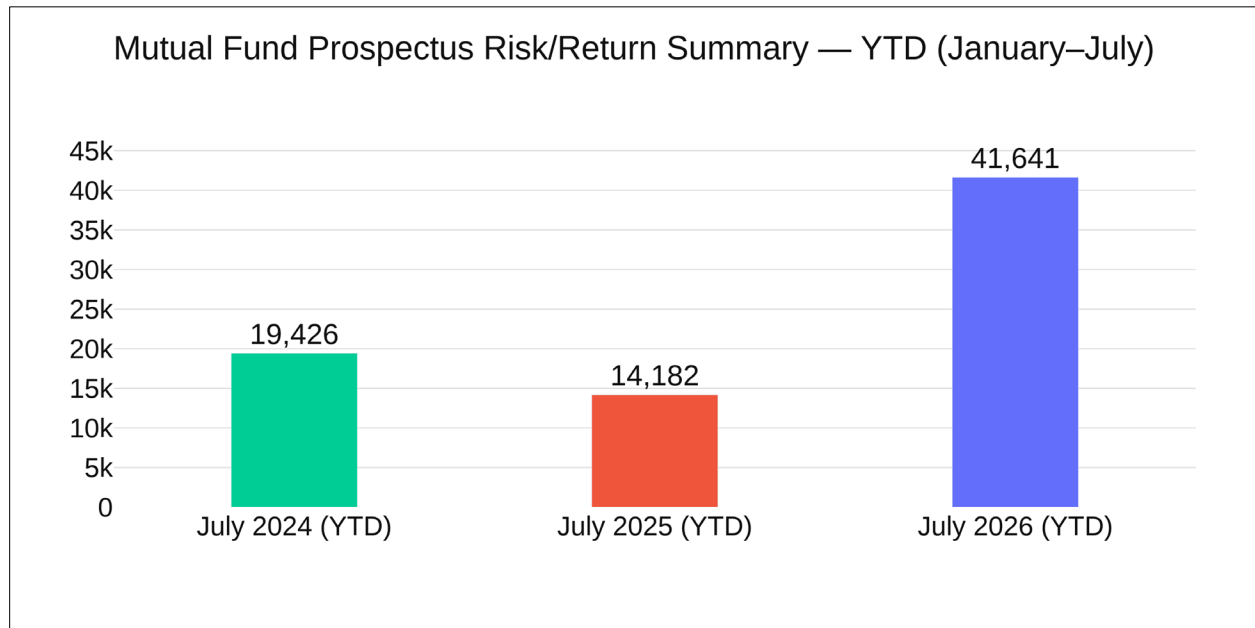
Downloads of the Business Development Company (BDC) Data Sets increased from 1,125 in July 2025 (YTD) to 84,091 in July 2026 (YTD). The BDC Data Sets were first available in June 2025.



Data Set Description: The BDC Data Sets provide data extracted from disclosures filed by BDCs with the Commission in XBRL. The data is sourced from periodic reports and other disclosures submitted by BDCs to the Commission. See Securities and Exchange Commission, “Business Development Company (BDC) Data Sets,” available at <https://www.sec.gov/data-research/sec-markets-data/bdc-data-sets>.

I. Mutual Fund Prospectus Risk/Return

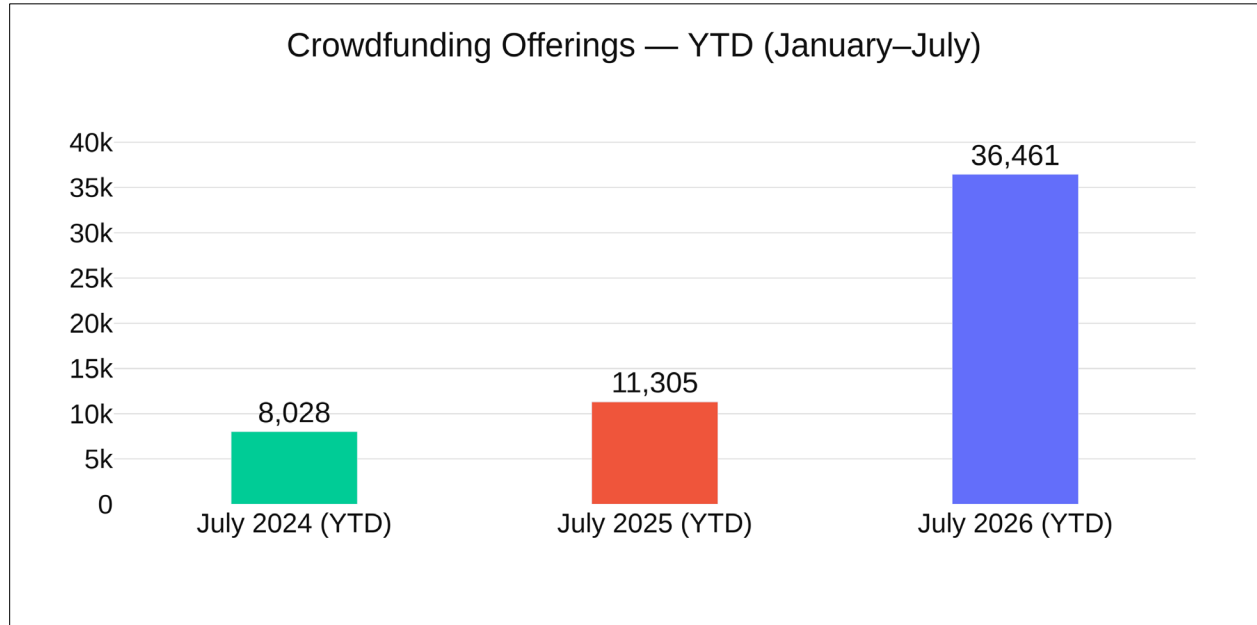
Downloads of the Mutual Fund Prospectus Risk/Return Summary Data Sets initially decreased from 19,426 in July 2024 (YTD) to 14,182 in July 2025 (YTD) before increasing to 41,641 in July 2026 (YTD).



Data Set Description: The Mutual Fund Prospectus Risk/Return Summary Data Sets provide text and numeric information extracted from the risk/return summary section of mutual fund prospectuses. The data is extracted from exhibits to mutual fund prospectuses tagged in XBRL. See Securities and Exchange Commission, “Mutual Fund Prospectus Risk/Return Summary Data Sets,” available at <https://www.sec.gov/data-research/sec-markets-data/mutual-fund-prospectus-riskreturn-summary-data-sets>.

J. Crowdfunding Offerings

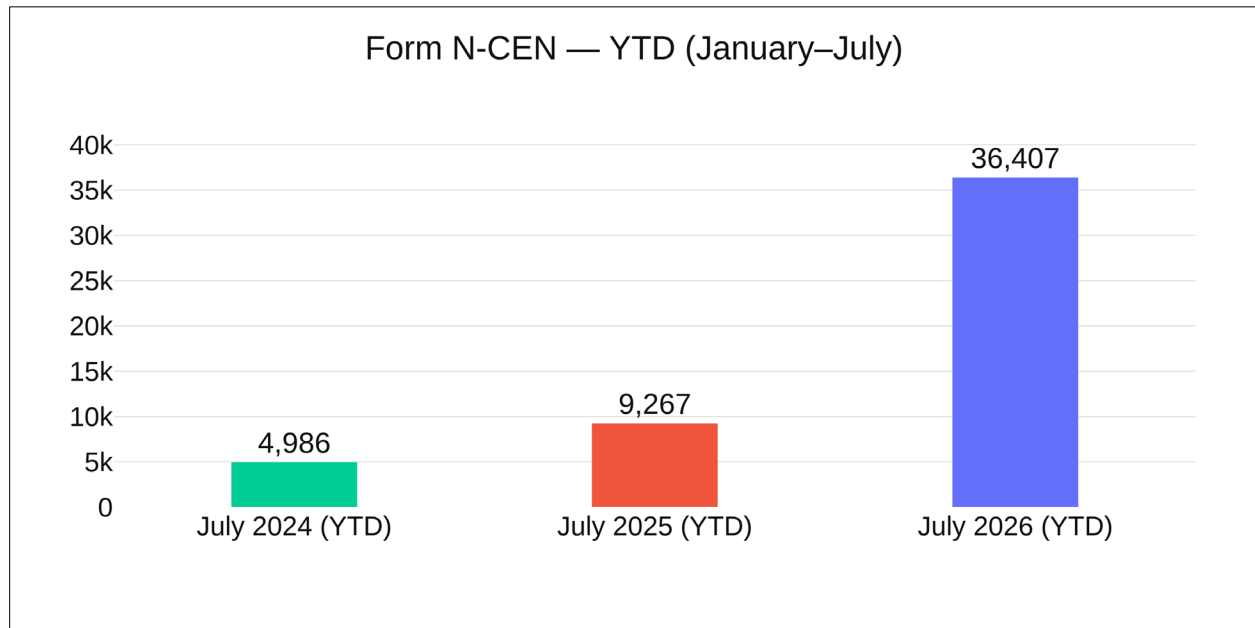
Downloads of the Crowdfunding Offering Data Sets increased from 8,028 in July 2024 (YTD) to 11,305 in July 2025 (YTD) and to 36,461 in July 2026 (YTD).



Data Set Description: The Crowdfunding Offerings Data Sets provide structured data from crowdfunding offering statements, updates, annual reports, and terminations filed with the Commission. The data is extracted from the XML-based fillable portion of Form C. See Securities and Exchange Commission, “Crowdfunding Offering Data Sets,” available at <https://www.sec.gov/data-research/sec-markets-data/crowdfunding-offerings-data-sets>.

K. Registered Investment Company

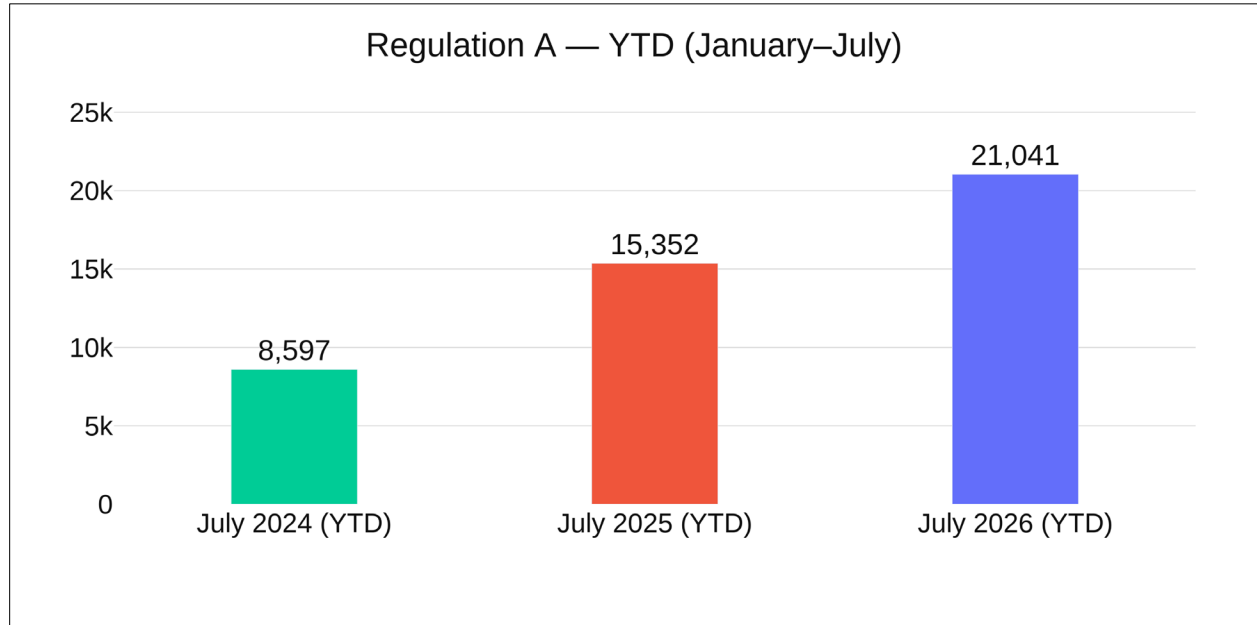
Downloads of the Form N-CEN Data Sets increased from 4,986 in July 2024 (YTD) to 9,267 in July 2025 (YTD) and to 36,407 in July 2026 (YTD).



Data Set Description: Form N-CEN is used by all registered investment companies, other than face-amount certificate companies, to file annual reports with the Commission. The Form N-CEN Data Sets contain XML data derived from annual reports filed by investment companies. See Securities and Exchange Commission, “Form N-CEN Data Sets,” available at <https://www.sec.gov/data-research/sec-markets-data/form-n-cen-data-sets>.

L. Regulation A Exempt Offering

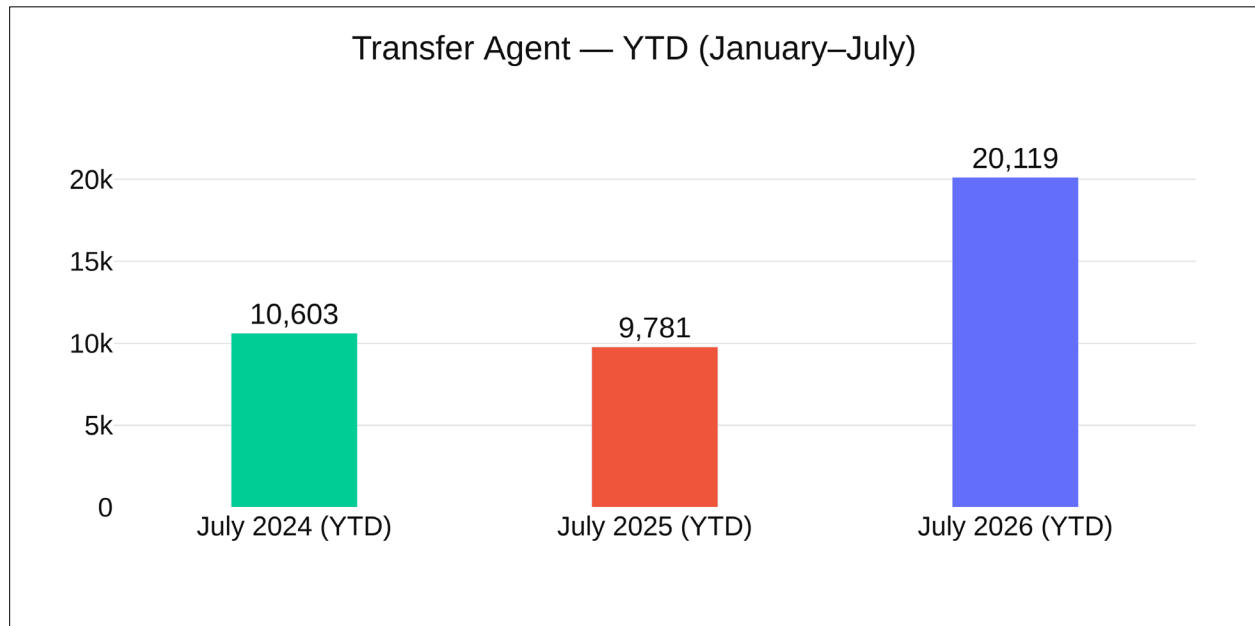
Downloads of the Regulation A Data Sets increased from 8,597 in July 2024 (YTD) to 15,352 in July 2025 (YTD) and to 21,041 in July 2026 (YTD).



Data Set Description: The Regulation A Data Sets provide structured data from securities offerings pursuant to Regulation A filed with the Commission. The data is extracted from the XML-based fillable portion of Forms 1-A, 1-K, and 1-Z. See Securities and Exchange Commission, “Regulation A Data Sets,” available at <https://www.sec.gov/data-research/sec-markets-data/regulation-data-sets>.

M. Transfer Agent

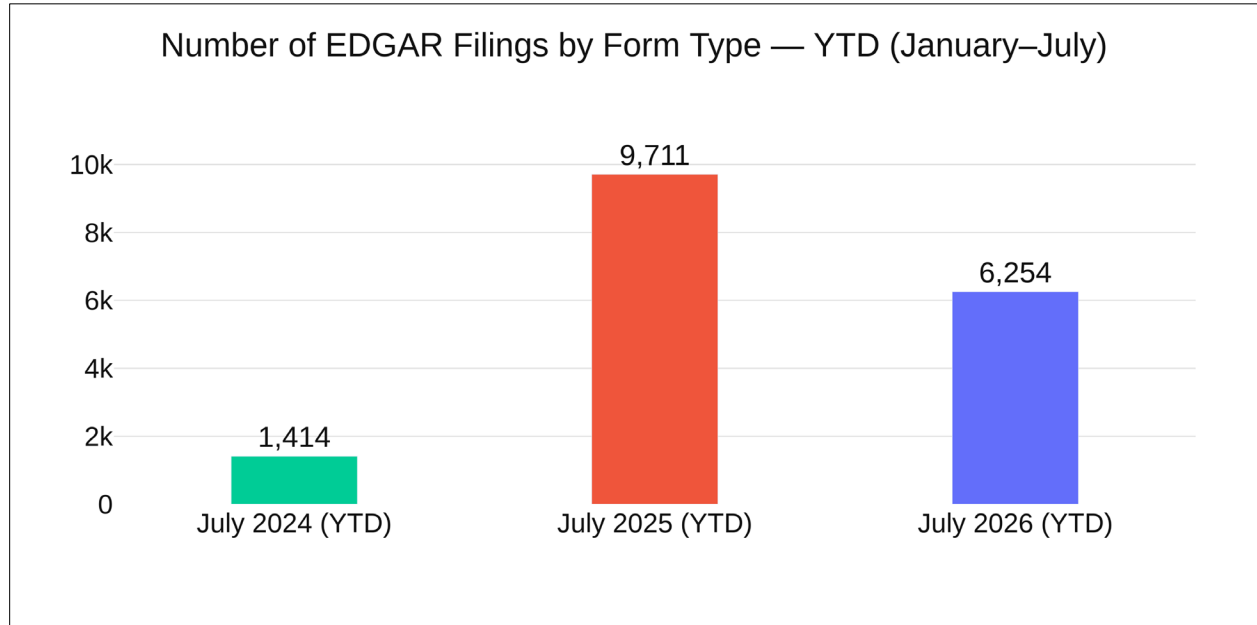
Downloads of the Transfer Agent Data Sets initially decreased from 10,603 in July 2024 (YTD) to 9,781 in July 2025 (YTD) before increasing to 20,119 in July 2026 (YTD).



Data Set Description: The Transfer Agent Data Sets provide structured data from transfer agent registration and annual activities reporting filed with the Commission. The data is extracted from the XML submissions to the Commission in Form TA-1, Form TA-2, and Form TA-W. See Securities and Exchange Commission, “Transfer Agent Data Sets,” available at <https://www.sec.gov/data-research/sec-markets-data/transfer-agent-data-sets>.

N. EDGAR Filings by Form Type

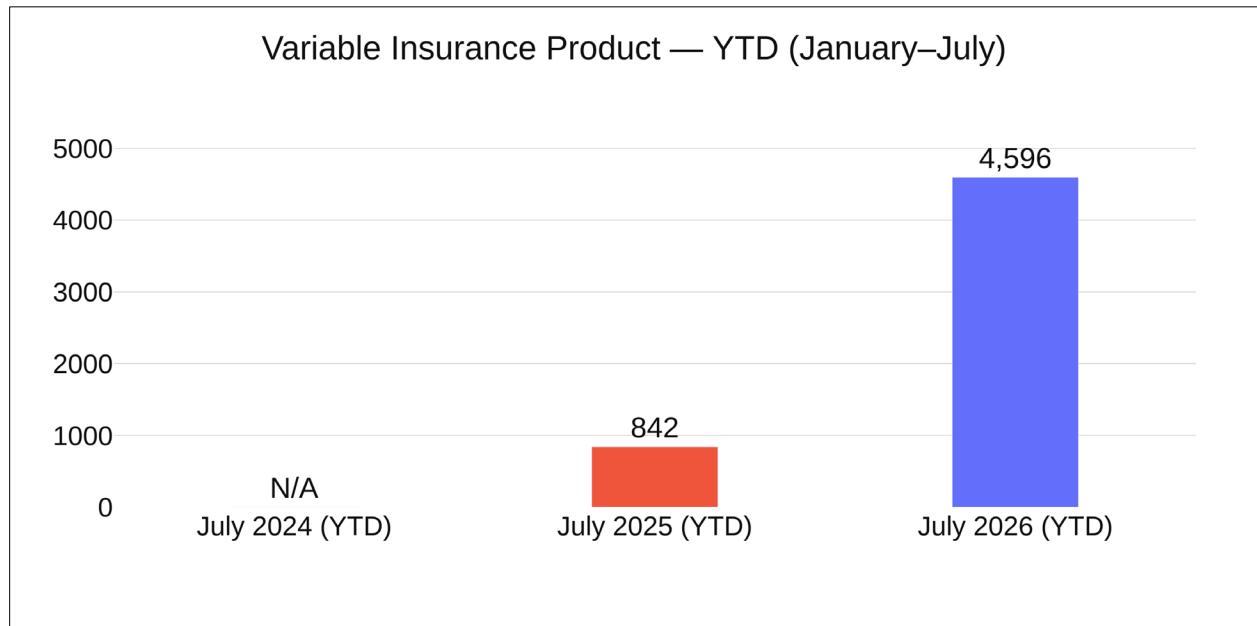
Downloads of the Number of EDGAR Filings by Form Type initially increased from 1,414 in July 2024 (YTD) to 9,711 in July 2025 (YTD) before decreasing to 6,254 in July 2026 (YTD).



Data Set Description: The Number of EDGAR Filings by Form Type text file provides the number of electronic public EDGAR filings by form type for each calendar year since 1993. See Securities and Exchange Commission, “Number of EDGAR Filings by Form Type,” available at <https://www.sec.gov/data-research/sec-markets-data/number-edgar-filings-form-type>.

O. Variable Insurance Product

Downloads of the Variable Insurance Product Data Sets increased from 842 in July 2025 (YTD) to 4,596 in July 2026 (YTD). The Variable Insurance Product Data Sets were first available in March 2025.



Data Set Description: The Variable Insurance Product Data Sets provide text and numeric information extracted from Forms N-3, N-4 and N-6 – the registration forms for variable annuity contracts and contracts offering Index-Linked Options and/or Fixed Options subject to a contract adjustment – filed with the Commission in XBRL. See Securities and Exchange Commission, “Variable Insurance Product Data Sets,” available at <https://www.sec.gov/data-research/sec-markets-data/variable-insurance-product-data-sets>.