

Notice of Covered Action [REDACTED]
[REDACTED]

Reference No: 08232025A

**PRELIMINARY SUMMARY DISPOSITIONS
OF THE OFFICE OF THE WHISTLEBLOWER**

In response to the above-referenced Notice of Covered Action, the U.S. Securities and Exchange Commission received whistleblower award claims from joint claimants [REDACTED] (collectively "Joint Claimants"), for the above-referenced matter. Pursuant to Section 21F of the Securities Exchange Act of 1934 (the "Exchange Act") and Rule 21F-18 promulgated thereunder, the Office of the Whistleblower ("OWB") has evaluated the above claims in accordance with the criteria set forth in Rules 21F-1 through 21F-18 and has designated your award application for resolution through the summary disposition process.

OWB has preliminarily determined to recommend that the Commission deny Joint Claimants' claim for award. Joint Claimants did not provide information that led to the successful enforcement of the above-referenced Covered Action within the meaning of Section 21F(b)(1) of the Exchange Act and Rules 21F-3(a)(3) and 21F-4(c) thereunder because the information provided did not: (1) cause the Commission to (i) commence an examination, (ii) open or reopen an investigation, or (iii) inquire into different conduct as part of a current Commission examination or investigation under Rule 21F-4(c)(1) of the Exchange Act; or (2) significantly contribute to the success of a Commission judicial or administrative enforcement action under Rule 21F-4(c)(2) of the Exchange Act.¹

By: Office of the Whistleblower

Date: July 24, 2025

¹ Joint Claimants submitted their Form TCRs in December 2020. Staff had previously opened the investigation that led to the Covered Action in late [REDACTED]. The investigation was focused on [REDACTED] failure to disclose [REDACTED]. Joint Claimants did not provide the Commission with any information about [REDACTED]. Staff did not use any of the information provided by Joint Claimants during the investigation.