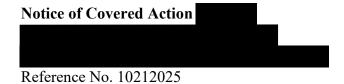
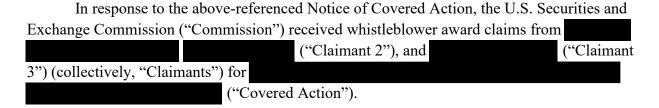
FINAL ORDER – THESE PRELIMINARY SUMMARY DISPOSITIONS AS TO CLAIMANT 2 AND CLAIMANT 3 BECAME THE FINAL ORDER OF THE COMMISSION ON OCTOBER 21, 2025 PURSUANT TO RULE 21F-18(b)(4) OF THE SECURITIES EXCHANGE ACT OF 1934



PRELIMINARY SUMMARY DISPOSITIONS OF THE OFFICE OF THE WHISTLEBLOWER



Pursuant to Section 21F of the Securities Exchange Act of 1934 ("Exchange Act") and Rule 21F-18 promulgated thereunder, the Office of the Whistleblower ("OWB") has evaluated the above claims in accordance with the criteria set forth in Rules 21F-1 through 21F-18 and has designated Claimants' award applications for resolution through the summary disposition process.¹

OWB has preliminarily determined to recommend that the Commission deny the above award claims for the reasons stated below.

Claimants did not provide information to the Commission that led to the successful enforcement of the Covered Action within the meaning of Section 21F(b)(1) of the Exchange Act and Rules 21F-3(a)(2) and (3) and 21F(c) thereunder. Claimants' information did not cause the Commission to (a) commence an examination, open or reopen an investigation, or inquire into different conduct as part of a current Commission examination or investigation, and (b) thereafter bring an action based, in whole or in part, on conduct that was the subject of Claimant's information; or (2) significantly contribute to the success of a Commission judicial or administrative enforcement action under Rule 21F-4(c)(2) of the Exchange Act.

According to Division of Enforcement Staff ("Staff") responsible for the investigation that led to the Covered Action ("Investigation"), none of Claimants' information was used by Staff in connection with bringing the Covered Action. Claimants' information was not used in, and had no impact on, the Investigation or the resulting Covered Action.

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¹ See Exchange Act Rule 21F-18(a)(1)–(6).

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Notice of Covered Action	
Reference No. 10212025	
As to Claimant 2, Claimant 2's Form WB-APP batter. TCR This TCR, however, was close	ases Claimant 2's claim for award on ed and was not sent to Staff. Staff does
not recall receiving or reviewing any information provided	
recall communicating with Claimant 2 before or during th	ne Investigation.
As to Claimant 3, Claimant 3's Form WB-APP ba	
	al TCR submissions to the Commission, All of these TCRs, however, were closed
and were not sent to Staff. Staff does not recall receiving	or reviewing any information provided
by Claimant 3. Staff also does not recall communicating Investigation.	with Claimant 3 before or during the
in conganon	
	By: Office of the Whistleblower
	Date: September 18, 2025