

FINAL ORDER-THIS PRELIMINARY SUMMARY DISPOSITION BECAME  
THE FINAL ORDER OF THE COMMISSION ON SEPTEMBER 9, 2025  
PURSUANT TO RULE 21F-18(b)(4) OF THE SECURITIES EXCHANGE ACT OF 1934

NoCA [REDACTED]  
NoCA [REDACTED]  
[REDACTED]  
[REDACTED]  
NoCA [REDACTED]  
NoCA [REDACTED]  
NoCA [REDACTED]  
NoCA [REDACTED]  
NoCA [REDACTED]  
NoCA [REDACTED]  
NoCA [REDACTED]  
[REDACTED]  
NoCA [REDACTED]  
[REDACTED]  
[REDACTED]

OWB Reference No: 09092025B

**PRELIMINARY SUMMARY DISPOSITIONS  
OF THE OFFICE OF THE WHISTLEBLOWER**

In response to the above-referenced Notices of Covered Action, the U.S. Securities and Exchange Commission (“Commission”) received whistleblower award claims from [REDACTED] (“Claimant”). Pursuant to Section 21F of the Securities Exchange Act of 1934 (the “Exchange Act”) and Rule 21F-18 promulgated thereunder, the Office of the Whistleblower has evaluated the above claims and has designated your award applications for resolution through the summary disposition process.<sup>1</sup>

The Office of the Whistleblower (“OWB”) has preliminarily determined to recommend that the Commission deny the above award claims.

Claimant’s award applications lack a colorable connection between Claimant’s tips and the Covered Actions for which Claimant has sought awards within the meaning of Rule 21F-8(e) of the Exchange Act.<sup>2</sup> Therefore, pursuant to Rule 21F-8(e), OWB recommends that the Commission permanently bar Claimant from participation in the Commission’s Whistleblower Program. Claimant has filed three or more award applications that are frivolous, fraudulent, noncolorable, or otherwise hinder the effective

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<sup>1</sup> See Exchange Act Rule 21F-18(a)(1)-(6).

<sup>2</sup> Information submitted by Claimant did not relate to the conduct in the Covered Actions.

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and efficient operation of the Whistleblower Program. Any permanent bar that is issued will apply to any pending application from Claimant at any stage of the claims review process.<sup>3</sup>

By: Office of the Whistleblower

Date: August 8, 2025

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<sup>3</sup> On [REDACTED] and [REDACTED], OWB provided notice by email and United Parcel Service to Claimant of its determinations that these [REDACTED] claims were frivolous or lacking a colorable connection between the tips and the Covered Actions for which Claimant sought awards, and gave Claimant the opportunity to withdraw these [REDACTED] claims. Claimant did not respond within the 30-day response period which ended on [REDACTED].